

CapitalatWork Foyer Umbrella
Société d'investissement à capital variable (open-ended investment company)
Registered office: 106, route d'Arlon
L-8210 Mamer
Grand Duchy of Luxembourg
R.C.S. Luxembourg B-60.661
(The "SICAV")

Notice to shareholders of the SICAV

Shareholders are hereby informed of the decision of the SICAV's Board of Directors (hereinafter the "**Board of Directors**") to make the following changes to the Prospectus:

1. Part A: General information

- a. Section 3.6.2 relating to the registrar and transfer agent informs shareholders that in the course of its activities, CACEIS Bank, Luxembourg Branch, in its capacity as registrar and transfer agent, may disclose shareholder information to CACEIS group entities located in Europe, as well as in third countries such as the United Kingdom, Canada and Malaysia.

The disclosure of this shareholder information has been extended to Crédit Agricole Group entities located in Europe, as well as in third countries such as the United Kingdom, Canada and Malaysia.

2. Part B: Sub-funds of the SICAV

a. CapitalatWork Foyer Umbrella – ESG Bonds at Work (the "Sub-fund")

- i. Last April, shareholders were informed that the minimum proportion of investment in green bonds had increased from 10% to 25%.

This change in the Sub-fund's investment policy had not been reflected in Appendix I.B of the Prospectus, which details the pre-contractual disclosures for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852.

- ii. Furthermore, it was decided to amend the partial exclusion criteria for companies involved in the exploration, extraction, refining and transport of conventional oil and gas as follows:

"Companies involved in the exploration, extraction, refining and transport of conventional oil and gas. The company must ~~meet the following criteria:~~ derive less than 510% of its revenues from activities related to oil and gas.

Managers may also require that the company have a Science Based Targets initiative (SBTi) objective set well below 2°C or 1.5°C, or have an SBTi "Business Ambition for 1.5°C" commitment. By incorporating this criterion, the Managers promote companies committed to a credible energy transition, without calling into question the fundamental exclusions relating to oil and gas.

Companies providing products or services to support the oil and gas sector are not affected by these exclusions, unless their exposure or direct revenues exceed the defined thresholds."

These changes will not have any impact on the Sub-fund's portfolio or on the Sub-fund itself.

b. CapitalatWork Foyer Umbrella – ESG Equities at Work (the "Sub-fund")

It was decided to amend the partial exclusion criteria for companies involved in the exploration, extraction, refining and transport of conventional oil and gas as follows:

"Companies involved in the exploration, extraction, refining and transport of conventional oil and gas. The company must ~~meet the following criteria:~~ derive less than 510% of its revenues from activities related to oil and gas.

Managers may also require that the company have a Science Based Targets initiative (SBTi) objective set well below 2°C or 1.5°C, or have an SBTi "Business Ambition for 1.5°C" commitment. By incorporating this criterion, the Managers promote companies committed to a credible energy transition, without calling into question the fundamental exclusions relating to oil and gas.

Companies providing products or services to support the oil and gas sector are not affected by these exclusions, unless their exposure or direct revenues exceed the defined thresholds."

These changes will not have any impact on the Sub-fund's portfolio or on the Sub-fund itself.

In the new version of the Prospectus dated 12 January 2026, Appendices I.A and I.B have been duly updated to reflect the above points.

Shareholders who do not agree with the proposed changes to sections 2.a.ii and 2.b. may request the redemption of their shares, free of charge, for one month following the date of this notice.

Shareholders may obtain further information from the SICAV's registered office as indicated in the header of this notice, including a copy of the Prospectus reflecting all of the changes.

The Prospectus dated 12 January 2026 is available free of charge from the registered office of the SICAV.

The coordinated Articles of Association and PRIIPS KIDs are also available free of charge from the registered office of the SICAV.

Capitalised terms not defined in this notice to shareholders shall have the same meaning as assigned to them in the SICAV's Prospectus.

Luxembourg, 12 December 2025.

For the Board of Directors