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# CAPITALATWORK FOYER UMBRELLA

Société d'Investissement à Capital  
Variable Luxembourg (*Luxembourg open-  
ended investment company*)

Unaudited Semi-Annual Report  
as at 30 June 2021

106, route d'Arlon  
L-8210 Mamer  
R.C.S. Luxembourg B-60661

Subscriptions are only accepted on the basis of the most recent prospectus, which is only valid when accompanied by the latest available annual report and audited financial statements, as well as the latest unaudited semi-annual report if issued after the last annual report and audited financial statements.

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# CAPITALATWORK FOYER UMBRELLA

## Contents

	<b>Page</b>
<b>Management and Administration</b>	<b>3</b>
<b>General Information for Shareholders</b>	<b>4</b>
<b>Statement of Net Assets</b>	<b>5</b>
<b>Statement of Operations and Changes in Net Assets</b>	<b>12</b>
<b>Statement of Investments</b>	<b>28</b>
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i> *	28
CAPITALATWORK FOYER UMBRELLA – Corporate Bonds <i>at Work</i>	36
CAPITALATWORK FOYER UMBRELLA – Inflation <i>at Work</i>	41
CAPITALATWORK FOYER UMBRELLA – Government Bonds <i>at Work</i>	43
CAPITALATWORK FOYER UMBRELLA – Defensive	47
CAPITALATWORK FOYER UMBRELLA – Balanced*	57
CAPITALATWORK FOYER UMBRELLA – Dynamic	68
CAPITALATWORK FOYER UMBRELLA – Short Duration <i>at Work</i>	77
CAPITALATWORK FOYER UMBRELLA – High Yield <i>at Work</i>	82
CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds <i>at Work</i> *	87
CAPITALATWORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i>	95
CAPITALATWORK FOYER UMBRELLA – Short Duration Govies <i>at Work</i>	98
<b>Notes to the Financial Statements</b>	<b>100</b>
<b>Additional Information</b>	<b>126</b>

\* See note 1.

# CAPITALATWORK FOYER UMBRELLA

## Management and Administration

### **R.C.S. No. B-60661**

#### **Chairman of the Board of Directors of the SICAV**

Mr Jean-François SCHOCK  
Independent Director

#### **Directors**

Mr Geoffroy LINARD DE  
GUERTECHIN Independent Director

Mr Jean-Marc  
CHIARADIA (until  
16 June 2021)  
Head of Portfolio Management  
Luxembourg CapitalatWork Foyer Group  
S.A.

Mr Yvon LAURET  
Independent Director

Mr Michel SZUREK  
Head of Investment Funds  
CapitalatWork Foyer Group S.A.

Mr Marcel VAN CLEEMPOEL  
Managing Director  
CapitalatWork Foyer Group  
S.A.

#### **Management Company & Global Distributor**

Lemanik Asset Management  
S.A. 106, route d'Arlon  
L-8210 Mamer

#### **Registered Office**

106, route d'Arlon  
L-8210 Mamer

### **Delegated Investment Managers**

CapitalatWork Foyer Group S.A.  
12, rue Léon Laval  
L-3372 Leudelange

CapitalatWork S.A.  
153, Avenue de la  
Couronne B-1050 Brussels

#### **Custodian Bank, Principal Paying Agent, Central Administration (Administrative Agent, Transfer Agent, Registrar, Domiciliary Agent)**

RBC Investor Services Bank S.A.,  
14, Porte de France  
L-4360 Esch-sur-Alzette

#### **Approved audit firm**

Deloitte Audit, *société à responsabilité limitée*  
20, Boulevard de Kockelscheuer  
L-1821 Luxembourg

#### **Representative and Paying Agent for Belgium**

CapitalatWork S.A.  
153, Avenue de la  
Couronne B-1050 Brussels

#### **Representative and Paying Agent for Switzerland (until 2 February 2021)**

RBC Investor Services Bank S.A.,  
Esch-sur Alzette  
Zurich branch 7,  
Bleicherweg  
CH-8027 Zurich

#### **Representative for Spain (until 2 February 2021)**

Allfunds Bank S.A.  
6, Calle de la Estafeta  
E-28109 Alcobendas, Madrid

# CAPITALATWORK FOYER UMBRELLA

## General Information for Shareholders

The annual general meeting of shareholders of CAPITALATWORK FOYER UMBRELLA (“the SICAV”) (“Annual General Meeting”) is held annually at the SICAV’s registered office, or at any other location in Luxembourg that is specified in the notice to attend.

The Annual General Meeting will be held at 16:00 on the fifteenth day of April. If this falls on a public holiday the meeting will be held on the next banking day thereafter.

Notices to attend all General Meetings are sent by mail to all registered shareholders at their address recorded in the shareholder register, no later than eight calendar days before the General Meeting in question. These notices will indicate the time and location of the General Meeting, along with the conditions for admission, the agenda and the Luxembourg requirements on the necessary quorum and majority.

The participation, quorum and majority required for any General Meeting are those stipulated by Articles 67 and 67-1 of the Law of 10 August 1915, as amended, on commercial companies and in the SICAV’s Articles of Association.

The financial year begins on 1 January and ends on 31 December each year.

The SICAV publishes a detailed annual report on its activity and the management of its assets, including the consolidated statement of net assets, the statement of operations and of changes in net assets expressed in EUR, an itemised breakdown of the assets of each sub-fund, and an approved independent auditor’s report.

The current prospectus of CapitalatWork Foyer Umbrella (the “Prospectus”) is dated March 2021.

For more information about CapitalatWork Wealth Management Foyer Group in general and its funds in particular, please visit our website at [www.capitalatwork.com](http://www.capitalatwork.com).

A detailed statement of portfolio transactions (purchases and sales) for the period ended 30 June 2021 is available free of charge upon request from the registered office of the SICAV.

# CAPITALATWORK FOYER UMBRELLA

## Statement of Net Assets as at 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i> EUR	CAPITALATWORK FOYER UMBRELLA – Corporate Bonds <i>at</i> <i>Work</i> EUR
<b>ASSETS</b>			
Investment portfolios at market value	(2)	2,084,630,575	159,786,113
Options (long position) at market value	(2)	20,679,897	0
Bank deposits	(2)	121,342,090	4,486,824
Amounts receivable on sale of investments		1,586,888	729,397
Amounts receivable on subscriptions		5,436,673	26,882
Interest and dividends receivable		1,920,174	1,172,803
Unrealised gains on forward exchange contracts	(2.9)	118	0
Other assets		369,983	0
<b>TOTAL ASSETS</b>		<b>2,235,966,398</b>	<b>166,202,019</b>
<b>LIABILITIES</b>			
Options (short position) at market value	(2.8)	31,172,527	0
Amounts payable for acquisitions		4,776,590	0
Amounts payable for redemptions		2,456,483	205,081
Management fee payable	(3)	1,926,924	88,235
Performance fee payable	(4)	12,620,250	0
Unrealised losses on forward exchange contracts	(2.9)	0	0
Unrealised losses on futures contracts	(2.10)	0	1,608,539
Taxes and expenses payable	(5.6)	2,258,643	159,078
<b>TOTAL LIABILITIES</b>		<b>55,211,417</b>	<b>2,060,933</b>
<b>TOTAL NET ASSETS</b>		<b>2,180,754,981</b>	<b>164,141,086</b>
<b>Net asset value per share</b>			
Accumulation C		936.16	302.00
Distribution D		581.72	132.18
Accumulation I		1,037,612.74	319,123.32
<b>Number of shares outstanding</b>			
Accumulation C		2,244,663.47	292,977.60
Distribution D		50,855.27	381,582.80
Accumulation I		48.01	79.03

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statements of Net Assets (cont.) as at 30 June 2021

		CAPITALATWORK FOYER UMBRELLA – Inflation <i>at</i> Work	CAPITALATWORK FOYER UMBRELLA – Government Bonds <i>at</i> Work
	Notes	EUR	EUR
<b>ASSETS</b>			
Investment portfolios at market value	(2)	190,170,737	86,949,442
Options (long position) at market value	(2)	0	0
Bank deposits	(2)	4,005,980	3,009,468
Amounts receivable on sale of investments		0	0
Amounts receivable on subscriptions		149,947	18,952
Interest and dividends receivable		387,866	373,095
Unrealised gains on forward exchange contracts	(2.9)	0	0
Other assets		0	0
<b>TOTAL ASSETS</b>		<b>194,714,530</b>	<b>90,350,957</b>
<b>LIABILITIES</b>			
Options (short position) at market value	(2.8)	0	0
Amounts payable for acquisitions		0	0
Amounts payable for redemptions		190,413	32,896
Management fee payable	(3)	103,267	34,260
Performance fee payable	(4)	0	0
Unrealised losses on forward exchange contracts	(2.9)	0	0
Unrealised losses on futures contracts	(2.10)	861,803	494,252
Taxes and expenses payable	(5.6)	191,970	95,228
<b>TOTAL LIABILITIES</b>		<b>1,347,453</b>	<b>656,636</b>
<b>TOTAL NET ASSETS</b>		<b>193,367,077</b>	<b>89,694,321</b>
<b>Net asset value per share</b>			
Accumulation C		199.72	172.56
Distribution D		120.65	126.97
Accumulation I		210,338.87	177,082.30
<b>Number of shares outstanding</b>			
Accumulation C		521,735.10	264,765.25
Distribution D		505,017.22	233,484.01
Accumulation I		134.26	81.10

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statements of Net Assets (cont.) as at 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Defensive EUR	CAPITALATWORK FOYER UMBRELLA – Balanced EUR
<b>ASSETS</b>			
Investment portfolios at market value	(2)	44,621,052	158,135,266
Options (long position) at market value	(2)	104,609	782,190
Bank deposits	(2)	2,214,283	9,529,888
Amounts receivable on sale of investments		0	0
Amounts receivable on subscriptions		5,525	20,810
Interest and dividends receivable		188,923	447,414
Unrealised gains on forward exchange contracts	(2.9)	0	0
Other assets		0	18,359
<b>TOTAL ASSETS</b>		<b>47,134,392</b>	<b>168,933,927</b>
<b>LIABILITIES</b>			
Options (short position) at market value	(2.8)	172,601	1,044,972
Amounts payable for acquisitions		0	0
Amounts payable for redemptions		34,484	62,488
Management fee payable	(3)	26,652	122,111
Performance fee payable	(4)	62,102	405,202
Unrealised losses on forward exchange contracts	(2.9)	0	0
Unrealised losses on futures contracts	(2.10)	214,622	478,049
Taxes and expenses payable	(5.6)	58,977	241,699
<b>TOTAL LIABILITIES</b>		<b>569,438</b>	<b>2,354,521</b>
<b>TOTAL NET ASSETS</b>		<b>46,564,954</b>	<b>166,579,406</b>
<b>Net asset value per share</b>			
Accumulation C		191.79	192.39
Distribution D		143.40	192.32
Accumulation I		0	0
<b>Number of shares outstanding</b>			
Accumulation C		238,695.23	860,377.80
Distribution D		5,480.00	5,459.00
Accumulation I		0	0

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statements of Net Assets (cont.) as at 30 June 2021

		CAPITALATWORK FOYER UMBRELLA – Dynamic	CAPITALATWORK FOYER UMBRELLA – Short Duration <i>at</i> Work
	Notes	EUR	EUR
<b>ASSETS</b>			
Investment portfolios at market value	(2)	79,983,905	257,988,317
Options (long position) at market value	(2)	600,952	0
Bank deposits	(2)	6,038,198	30,476,890
Amounts receivable on sale of investments		0	15,164
Amounts receivable on subscriptions		14,264	1,534,984
Interest and dividends receivable		128,752	1,350,039
Unrealised gains on forward exchange contracts	(2.9)	0	0
Other assets		358	0
<b>TOTAL ASSETS</b>		<b>86,766,429</b>	<b>291,365,394</b>
<b>LIABILITIES</b>			
Options (short position) at market value	(2.8)	805,032	0
Amounts payable for acquisitions		0	838,195
Amounts payable for redemptions		0	1,004,082
Management fee payable	(3)	62,562	45,611
Performance fee payable	(4)	240,974	0
Unrealised losses on forward exchange contracts	(2.9)	0	441,790
Unrealised losses on futures contracts	(2.10)	106,349	0
Taxes and expenses payable	(5.6)	92,264	241,258
<b>TOTAL LIABILITIES</b>		<b>1,307,181</b>	<b>2,570,936</b>
<b>TOTAL NET ASSETS</b>		<b>85,459,248</b>	<b>288,794,458</b>
<b>Net asset value per share</b>			
Accumulation C		225.21	155.24
Distribution D		131.59	122.73
Accumulation I		0	156,157.46
<b>Number of shares outstanding</b>			
Accumulation C		375,555.19	885,775.37
Distribution D		6,687.72	1,196,078.35
Accumulation I		0	28.79

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statements of Net Assets (cont.) as at 30 June 2021

		CAPITALATWORK FOYER UMBRELLA – High Yield <i>at Work</i>	CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds <i>at Work</i> *
	Notes	EUR	EUR
<b>ASSETS</b>			
Investment portfolios at market value	(2)	127,329,360	430,855,050
Options (long position) at market value	(2)	0	0
Bank deposits	(2)	8,552,861	23,655,146
Amounts receivable on sale of investments		0	0
Amounts receivable on subscriptions		57,629	1,167,952
Interest and dividends receivable		1,062,304	2,164,556
Unrealised gains on forward exchange contracts	(2.9)	0	0
Other assets		0	0
<b>TOTAL ASSETS</b>		<b>137,002,154</b>	<b>457,842,704</b>
<b>LIABILITIES</b>			
Options (short position) at market value	(2.8)	0	0
Amounts payable for acquisitions		0	0
Amounts payable for redemptions		45,525	376,655
Management fee payable	(3)	94,096	253,734
Performance fee payable	(4)	0	0
Unrealised losses on forward exchange contracts	(2.9)	0	0
Unrealised losses on futures contracts	(2.10)	1,184,032	3,187,743
Taxes and expenses payable	(5.6)	187,924	427,299
<b>TOTAL LIABILITIES</b>		<b>1,511,577</b>	<b>4,245,431</b>
<b>TOTAL NET ASSETS</b>		<b>135,490,577</b>	<b>453,597,273</b>
<b>Net asset value per share</b>			
Accumulation C		189.83	155.80
Distribution D		134.89	135.52
Accumulation I		196,525.49	0
<b>Number of shares outstanding</b>			
Accumulation C		402,270.09	359,777.19
Distribution D		319,533.00	2,933,565.44
Accumulation I		81.54	0

\* See note 1.

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statements of Net Assets (cont.) as at 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i> EUR	CAPITALATWORK FOYER UMBRELLA – Short Duration Govies <i>at Work</i> EUR
<b>ASSETS</b>			
Investment portfolios at market value	(2)	96,184,332	2,292,583
Options (long position) at market value	(2)	0	0
Bank deposits	(2)	7,833,214	127,490
Amounts receivable on sale of investments		0	0
Amounts receivable on subscriptions		45,183	0
Interest and dividends receivable		62,364	21,475
Unrealised gains on forward exchange contracts	(2.9)	0	0
Other assets		0	25,572
<b>TOTAL ASSETS</b>		<b>104,125,093</b>	<b>2,467,120</b>
<b>LIABILITIES</b>			
Options (short position) at market value	(2.8)	0	0
Amounts payable for acquisitions		0	0
Amounts payable for redemptions		0	0
Management fee payable	(3)	91,096	0
Performance fee payable	(4)	606,730	0
Unrealised losses on forward exchange contracts	(2.9)	0	0
Unrealised losses on futures contracts	(2.10)	0	0
Taxes and expenses payable	(5.6)	60,049	0
<b>TOTAL LIABILITIES</b>		<b>757,875</b>	<b>0</b>
<b>TOTAL NET ASSETS</b>		<b>103,367,218</b>	<b>2,467,120</b>
<b>Net asset value per share</b>			
Accumulation C		188.83	125.23
Distribution D		187.91	0
Accumulation I		0	0
<b>Number of shares outstanding</b>			
Accumulation C		545,942.66	19,700.00
Distribution D		1,485.00	0
Accumulation I		0	0

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statements of Net Assets (cont.) as at 30 June 2021

CONSOLIDATED

	Notes	EUR
<b>ASSETS</b>		
Investment portfolios at market value	(2)	3,718,926,732
Options (long position) at market value	(2)	22,167,648
Bank deposits	(2)	221,272,332
Amounts receivable on sale of investments		2,331,449
Amounts receivable on subscriptions		8,478,801
Interest and dividends receivable		9,279,765
Unrealised gains on forward exchange contracts	(2.9)	118
Other assets		414,272
<b>TOTAL ASSETS</b>		<b>3,982,871,117</b>
<b>LIABILITIES</b>		
Options (short position) at market value	(2.8)	33,195,132
Amounts payable for acquisitions		5,614,785
Amounts payable for redemptions		4,408,107
Management fee payable	(3)	2,848,548
Performance fee payable	(4)	13,935,258
Unrealised losses on forward exchange contracts	(2.9)	441,790
Unrealised losses on futures contracts	(2.10)	8,135,389
Taxes and expenses payable	(5.6)	4,014,389
<b>TOTAL LIABILITIES</b>		<b>72,593,398</b>
<b>TOTAL NET ASSETS</b>		<b>3,910,277,719</b>

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statement of Operations and Changes in Net Assets for the period ended 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i> EUR	CAPITALATWORK FOYER UMBRELLA – Corporate Bonds <i>at Work</i> EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>1,409,443,899</b>	<b>167,853,588</b>
<b>INCOME</b>			
Dividends, net	(2)	13,503,187	0
Interest on bonds, net	(2)	40,324	2,098,080
Bank interest	(2)	479	84
Income on securities lending	(11)	98,288	10,735
Other income	(2)	0	0
<b>TOTAL INCOME</b>		<b>13,642,278</b>	<b>2,108,899</b>
<b>EXPENSES</b>			
Management fee	(3)	10,120,574	538,978
Performance fee	(4)	12,616,621	0
Custodian bank fee		149,522	11,114
Domiciliation, administration and transfer agent fees	(7)	167,660	14,684
Audit, printing and publication expenses		138,692	5,268
Subscription tax ( <i>taxe d'abonnement</i> )	(5)	1,358,277	89,999
Bank and custodian expenses		408,476	18,764
Bank interest		545,887	9,993
Other expenses		139,989	12,403
<b>TOTAL EXPENSES</b>		<b>25,645,698</b>	<b>701,203</b>
<b>NET PROFIT/(LOSS) ON INVESTMENTS</b>		<b>(12,003,420)</b>	<b>1,407,696</b>
<b>REALISED NET PROFIT/LOSS</b>			
On investments	(2)	55,988,422	384,776
On options	(2)	11,214,145	0
On forward exchange contracts	(2)	(16)	(2,102)
On futures contracts		0	462,313
On foreign exchange	(2)	540,836	244,457
<b>REALISED NET PROFIT/(LOSS)</b>		<b>55,739,967</b>	<b>2,497,140</b>
Change in unrealised net gains/losses on:			
- investments		245,930,783	446,113
- options		(12,768,016)	0
- forward foreign exchange contracts		118	0
- on futures contracts		0	(2,229,255)
<b>NET INCREASE/DECREASE IN ASSETS RESULTING FROM OPERATIONS</b>		<b>288,902,852</b>	<b>713,998</b>

The attached notes form an integral part of these financial statements.

## CAPITALATWORK FOYER UMBRELLA

### Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i> EUR	CAPITALATWORK FOYER UMBRELLA – Corporate Bonds <i>at</i> <i>Work</i> EUR
<b>CHANGE IN SHARE CAPITAL</b>			
Subscription of shares		627,363,331	9,825,075
Share redemptions		(144,532,864)	(10,983,292)
Dividends distributed	(12)	(422,237)	(3,268,283)
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>2,180,754,981</b>	<b>164,141,086</b>

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

		CAPITALATWORK FOYER UMBRELLA – Inflation <i>at Work</i>	CAPITALATWORK FOYER UMBRELLA – Government Bonds <i>at Work</i>
	Notes	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>166,738,098</b>	<b>84,848,607</b>
<b>INCOME</b>			
Dividends, net	(2)	0	0
Interest on bonds, net	(2)	686,569	587,078
Bank interest	(2)	12	46
Income on securities lending	(11)	9,528	6,184
Other income	(2)	0	0
<b>TOTAL INCOME</b>		<b>696,109</b>	<b>593,308</b>
<b>EXPENSES</b>			
Management fee	(3)	592,156	202,100
Performance fee	(4)	0	0
Custodian bank fee		12,080	6,461
Domiciliation, administration and transfer agent fees	(7)	19,822	15,112
Audit, printing and publication expenses		12,218	4,991
Subscription tax ( <i>taxe d'abonnement</i> )	(5)	102,547	61,036
Bank and custodian expenses		7,380	6,580
Bank interest		17,963	10,680
Other expenses		13,626	6,533
<b>TOTAL EXPENSES</b>		<b>777,792</b>	<b>313,493</b>
<b>NET PROFIT/(LOSS) ON INVESTMENTS</b>		<b>(81,683)</b>	<b>279,815</b>
<b>REALISED NET PROFIT/LOSS</b>			
On investments	(2)	412,440	526,015
On options	(2)	0	0
On forward exchange contracts	(2)	19,675	2,210
On futures contracts		95,627	287,193
On foreign exchange	(2)	37,420	38,912
<b>REALISED NET PROFIT/(LOSS)</b>		<b>483,479</b>	<b>1,134,145</b>
Change in unrealised net gains/losses on:			
- investments		4,353,775	(466,955)
- options		0	0
- forward foreign exchange contracts		0	0
- on futures contracts		(1,212,797)	(677,985)
<b>NET INCREASE/DECREASE IN ASSETS RESULTING FROM OPERATIONS</b>		<b>3,624,457</b>	<b>(10,795)</b>

The attached notes form an integral part of these financial statements.

## CAPITALATWORK FOYER UMBRELLA

### Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Inflation <i>at</i> Work EUR	CAPITALATWORK FOYER UMBRELLA – Government Bonds <i>at</i> Work EUR
<b>CHANGE IN SHARE CAPITAL</b>			
Subscription of shares		40,998,974	10,649,613
Share redemptions		(17,042,606)	(5,024,659)
Dividends distributed	(12)	(951,846)	(768,445)
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>193,367,077</b>	<b>89,694,321</b>

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Defensive EUR	CAPITALATWORK FOYER UMBRELLA – Balanced EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>46,190,373</b>	<b>130,251,670</b>
<b>INCOME</b>			
Dividends, net	(2)	80,829	536,910
Interest on bonds, net	(2)	330,807	644,671
Bank interest	(2)	488	90
Income on securities lending	(11)	2,321	8,998
Other income	(2)	0	14,543
<b>TOTAL INCOME</b>		<b>414,445</b>	<b>1,205,212</b>
<b>EXPENSES</b>			
Management fee	(3)	161,089	674,458
Performance fee	(4)	62,101	404,943
Custodian bank fee		6,113	14,341
Domiciliation, administration and transfer agent fees	(7)	13,986	23,479
Audit, printing and publication expenses		3,591	25,015
Subscription tax ( <i>taxe d'abonnement</i> )	(5)	26,636	79,627
Bank and custodian expenses		14,274	33,116
Bank interest		6,926	31,193
Other expenses		3,497	11,453
<b>TOTAL EXPENSES</b>		<b>298,213</b>	<b>1,297,625</b>
<b>NET PROFIT/(LOSS) ON INVESTMENTS</b>		<b>116,232</b>	<b>(92,413)</b>
<b>REALISED NET PROFIT/LOSS</b>			
On investments	(2)	395,432	1,704,904
On options	(2)	18,783	263,185
On forward exchange contracts	(2)	(553)	241
On futures contracts		148,081	311,869
On foreign exchange	(2)	30,754	102,558
<b>REALISED NET PROFIT/(LOSS)</b>		<b>708,729</b>	<b>2,290,344</b>
Change in unrealised net gains/losses on:			
- investments		1,697,752	11,230,179
- options		(37,784)	(277,060)
- forward foreign exchange contracts		0	0
- on futures contracts		(302,774)	(627,678)
<b>NET INCREASE/DECREASE IN ASSETS RESULTING FROM OPERATIONS</b>		<b>2,065,923</b>	<b>12,615,785</b>

The attached notes form an integral part of these financial statements.

## CAPITALATWORK FOYER UMBRELLA

### Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Defensive EUR	CAPITALATWORK FOYER UMBRELLA – Balanced EUR
<b>CHANGE IN SHARE CAPITAL</b>			
Subscription of shares		2,384,709	28,492,766
Share redemptions		(4,011,558)	(4,780,815)
Dividends distributed	(12)	(64,493)	0
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>46,564,954</b>	<b>166,579,406</b>

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

		CAPITALATWORK FOYER UMBRELLA – Dynamic	CAPITALATWORK FOYER UMBRELLA – Short Duration <i>at</i> Work
	Notes	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>72,558,586</b>	<b>285,694,204</b>
<b>INCOME</b>			
Dividends, net	(2)	430,576	0
Interest on bonds, net	(2)	156,704	1,761,721
Bank interest	(2)	1	1,005
Income on securities lending	(11)	4,126	11,659
Other income	(2)	0	0
<b>TOTAL INCOME</b>		<b>591,407</b>	<b>1,774,385</b>
<b>EXPENSES</b>			
Management fee	(3)	348,548	261,667
Performance fee	(4)	240,974	0
Custodian bank fee		6,853	17,418
Domiciliation, administration and transfer agent fees	(7)	14,507	16,276
Audit, printing and publication expenses		6,563	15,708
Subscription tax ( <i>taxe d'abonnement</i> )	(5)	48,031	148,230
Bank and custodian expenses		27,952	1,984
Bank interest		16,751	70,423
Other expenses		5,837	19,433
<b>TOTAL EXPENSES</b>		<b>716,016</b>	<b>551,139</b>
<b>NET PROFIT/(LOSS) ON INVESTMENTS</b>		<b>(124,609)</b>	<b>1,223,246</b>
<b>REALISED NET PROFIT/LOSS</b>			
On investments	(2)	1,105,838	(3,177,816)
On options	(2)	104,088	0
On forward exchange contracts	(2)	(4,556)	(385,006)
On futures contracts		86,112	0
On foreign exchange	(2)	54,683	(46,550)
<b>REALISED NET PROFIT/(LOSS)</b>		<b>1,221,556</b>	<b>(2,386,126)</b>
Change in unrealised net gains/losses on:			
- investments		8,448,051	4,185,605
- options		(164,226)	0
- forward foreign exchange contracts		0	(1,076,723)
- on futures contracts		(145,716)	0
<b>NET INCREASE/DECREASE IN ASSETS RESULTING FROM OPERATIONS</b>		<b>9,359,665</b>	<b>722,756</b>

The attached notes form an integral part of these financial statements.

## CAPITALATWORK FOYER UMBRELLA

### Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Dynamic EUR	CAPITALATWORK FOYER UMBRELLA – Short Duration <i>at</i> Work EUR
<b>CHANGE IN SHARE CAPITAL</b>			
Subscription of shares		9,031,422	89,524,699
Share redemptions		(5,456,984)	(86,829,957)
Dividends distributed	(12)	(33,441)	(317,244)
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>85,459,248</b>	<b>288,794,458</b>

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

		CAPITALATWORK FOYER UMBRELLA – High Yield <i>at Work</i>	CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds <i>at Work*</i>
	Notes	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>133,154,046</b>	<b>396,291,977</b>
<b>INCOME</b>			
Dividends, net	(2)	29,450	0
Interest on bonds, net	(2)	1,945,585	3,567,550
Bank interest	(2)	884	587
Income on securities lending	(11)	6,358	35,284
Other income	(2)	0	0
<b>TOTAL INCOME</b>		<b>1,982,277</b>	<b>3,603,421</b>
<b>EXPENSES</b>			
Management fee	(3)	560,031	1,428,814
Performance fee	(4)	0	0
Custodian bank fee		8,803	27,289
Domiciliation, administration and transfer agent fees	(7)	15,079	26,970
Audit, printing and publication expenses		7,326	28,999
Subscription tax ( <i>taxe d'abonnement</i> )	(5)	87,716	292,800
Bank and custodian expenses		15,657	32,075
Bank interest		15,122	54,448
Other expenses		9,881	30,619
<b>TOTAL EXPENSES</b>		<b>719,615</b>	<b>1,922,014</b>
<b>NET PROFIT/(LOSS) ON INVESTMENTS</b>		<b>1,262,662</b>	<b>1,681,407</b>
<b>REALISED NET PROFIT/(LOSS)</b>			
On investments	(2)	1,030,627	(287,029)
On options	(2)	0	0
On forward exchange contracts	(2)	(603)	15,863
On futures contracts		1,225,707	1,947,767
On foreign exchange	(2)	154,362	168,074
<b>REALISED NET PROFIT/(LOSS)</b>		<b>3,672,755</b>	<b>3,526,082</b>
Change in unrealised net gains/losses on:			
- investments		(1,762,746)	2,640,314
- options		0	0
- forward foreign exchange contracts		0	0
- on futures contracts		(1,639,352)	(4,304,249)
<b>NET INCREASE/DECREASE IN ASSETS RESULTING FROM OPERATIONS</b>		<b>270,657</b>	<b>1,862,147</b>

\* See note 1.

The attached notes form an integral part of these financial statements.

## CAPITALATWORK FOYER UMBRELLA

### Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – High Yield <i>at Work</i> EUR	CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds <i>at Work</i> * EUR
<b>CHANGE IN SHARE CAPITAL</b>			
Subscription of shares		13,801,240	87,498,518
Share redemptions		(6,846,974)	(17,722,346)
Dividends distributed	(12)	(4,888,392)	(14,333,023)
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>135,490,577</b>	<b>453,597,273</b>

\* See note 1.

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

		CAPITALATWORK FOYER UMBRELLA – Equities <i>at Work</i> *	CAPITALATWORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i>
	Notes	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>407,804,324</b>	<b>66,988,331</b>
<b>INCOME</b>			
Dividends, net	(2)	700,149	604,578
Interest on bonds, net	(2)	0	0
Bank interest	(2)	284	0
Income on securities lending	(11)	15,455	1,002
Other income	(2)	0	0
<b>TOTAL INCOME</b>		<b>715,888</b>	<b>605,580</b>
<b>EXPENSES</b>			
Management fee	(3)	795,906	468,448
Performance fee	(4)	823,221	606,730
Custodian bank fee		8,305	7,103
Domiciliation, administration and transfer agent fees	(7)	41,429	18,689
Audit, printing and publication expenses		14,122	6,929
Subscription tax ( <i>taxe d'abonnement</i> )	(5)	100,628	70,924
Bank and custodian expenses		25,671	4,959
Bank interest		56,509	17,119
Other expenses		15,936	6,387
<b>TOTAL EXPENSES</b>		<b>1,881,727</b>	<b>1,207,288</b>
<b>NET PROFIT/(LOSS) ON INVESTMENTS</b>		<b>(1,165,839)</b>	<b>(601,708)</b>
<b>REALISED NET PROFIT/(LOSS)</b>			
On investments	(2)	4,171,399	8,831,337
On options	(2)	(1,522,266)	0
On forward exchange contracts	(2)	0	8
On futures contracts		0	0
On foreign exchange	(2)	189,978	(5,532)
<b>REALISED NET PROFIT/(LOSS)</b>		<b>1,673,272</b>	<b>8,224,105</b>
Change in unrealised net gains/losses on:			
- investments		23,187,164	5,282,537
- options		2,157,937	0
- forward foreign exchange contracts		0	0
- futures contracts		0	0
<b>NET INCREASE/DECREASE IN ASSETS RESULTING FROM OPERATIONS</b>		<b>27,018,373</b>	<b>13,506,642</b>

\* Merged on 4 March 2021

The attached notes form an integral part of these financial statements.

## CAPITALATWORK FOYER UMBRELLA

### Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Equities <i>at Work</i> * EUR	CAPITALATWORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i> EUR
<b>CHANGE IN SHARE CAPITAL</b>			
Subscription of shares		382,335	24,526,735
Share redemptions		(435,121,889)	(1,654,490)
Dividends distributed	(12)	(83,143)	0
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>0</b>	<b>103,367,218</b>

\* Merged on 4 March 2021

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Patrimonium <i>at</i> Work* EUR	CAPITALATWORK FOYER UMBRELLA – Short Duration Govies <i>at</i> Work EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>13,521,039</b>	<b>2,433,234</b>
<b>INCOME</b>			
Dividends, net	(2)	11,034	0
Interest on bonds, net	(2)	16,217	21,222
Bank interest	(2)	18	2
Income on securities lending	(11)	139	12
Other income	(2)	0	21,628
<b>TOTAL INCOME</b>		<b>27,408</b>	<b>42,864</b>
<b>EXPENSES</b>			
Management fee	(3)	21,042	0
Performance fee	(4)	258	0
Custodian bank fee		268	5,625
Domiciliation, administration and transfer agent fees	(7)	3,598	14,480
Audit, printing and publication expenses		(1,439)	131
Subscription tax ( <i>taxe d'abonnement</i> )	(5)	2,233	614
Bank and custodian expenses		15,558	0
Bank interest		238	305
Other expenses		518	830
<b>TOTAL EXPENSES</b>		<b>42,274</b>	<b>21,985</b>
<b>NET PROFIT/(LOSS) ON INVESTMENTS</b>		<b>(14,866)</b>	<b>20,879</b>
<b>REALISED NET PROFIT/(LOSS)</b>			
On investments	(2)	186,477	(22,295)
On options	(2)	0	0
On forward exchange contracts	(2)	(423)	0
On futures contracts		(1,131)	0
On foreign exchange	(2)	3,397	565
<b>REALISED NET PROFIT/(LOSS)</b>		<b>173,454</b>	<b>(851)</b>
Change in unrealised net gains/losses on:			
- investments		237,602	34,737
- options		0	0
- forward foreign exchange contracts		0	0
- on futures contracts		(60,063)	0
<b>NET INCREASE/DECREASE IN ASSETS RESULTING FROM OPERATIONS</b>		<b>350,993</b>	<b>33,886</b>

\* Merged on 4 March 2021

The attached notes form an integral part of these financial statements.

## CAPITALATWORK FOYER UMBRELLA

### Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

	Notes	CAPITALATWORK FOYER UMBRELLA – Patrimonium <i>at</i> Work* EUR	CAPITALATWORK FOYER UMBRELLA – Short Duration Govies <i>at</i> Work EUR
<b>CHANGE IN SHARE CAPITAL</b>			
Subscription of shares		2,152	0
Share redemptions		(13,874,184)	0
Dividends distributed	(12)	0	0
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>0</b>	<b>2,467,120</b>

\* Merged on 4 March 2021

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

## Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

CONSOLIDATED

	Notes	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>3,383,771,976</b>
<b>INCOME</b>		
Dividends, net	(2)	15,896,713
Interest on bonds, net	(2)	11,856,528
Bank interest	(2)	3,980
Income on securities lending	(11)	210,089
Other income	(2)	36,171
<b>TOTAL INCOME</b>		<b>28,003,481</b>
<b>EXPENSES</b>		
Management fee	(3)	16,173,811
Performance fee	(4)	14,754,848
Custodian bank fee		281,295
Domiciliation, administration and transfer agent fees	(7)	405,771
Audit, printing and publication expenses		268,114
Subscription tax ( <i>taxe d'abonnement</i> )	(5)	2,469,298
Bank and custodian expenses		612,446
Bank interest		853,557
Other expenses		276,942
<b>TOTAL EXPENSES</b>		<b>36,096,082</b>
<b>NET PROFIT/(LOSS) ON INVESTMENTS</b>		<b>(8,092,601)</b>
<b>REALISED NET PROFIT/(LOSS)</b>		
On investments	(2)	71,250,527
On options	(2)	10,077,935
On forward exchange contracts	(2)	(355,262)
On futures contracts		4,563,538
On foreign exchange	(2)	1,513,914
<b>REALISED NET PROFIT/(LOSS)</b>		<b>78,958,051</b>
Change in unrealised net gains/losses on:		
- investments		305,444,911
- options		(11,089,149)
- forward foreign exchange contracts		(1,076,605)
- on futures contracts		(11,199,869)
<b>NET INCREASE/DECREASE IN ASSETS RESULTING FROM OPERATIONS</b>		<b>361,037,339</b>

The attached notes form an integral part of these financial statements.

## CAPITALATWORK FOYER UMBRELLA

### Statement of Operations and Changes in Net Assets (cont.) for the period ended 30 June 2021

CONSOLIDATED

	Notes	EUR
<b>CHANGE IN SHARE CAPITAL</b>		
Subscription of shares		944,481,569
Share redemptions		(753,882,618)
Dividends distributed	(12)	(25,130,547)
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>3,910,277,719</b>

The attached notes form an integral part of these financial statements.

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at Work*\*

Statement of Investments as

at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Equities</b>					
<b>Germany</b>					
BAYER AG**	766,317	EUR	49,573,379	39,243,094	1.80
FRANKFURT AIRPORT SERV. WORLDW.	130,957	EUR	6,887,974	7,524,789	0.35
FRESENIUS SE & CO KGAA	849,800	EUR	33,309,691	37,386,951	1.71
KION GROUP	170,000	EUR	10,071,424	15,279,600	0.70
STROEER AKT	320,000	EUR	19,950,386	21,616,000	0.99
			<b>119,792,854</b>	<b>121,050,434</b>	<b>5.55</b>
<b>Australia</b>					
TREASURY WINE ESTATES	773,340	AUD	7,299,101	5,713,321	0.26
			<b>7,299,101</b>	<b>5,713,321</b>	<b>0.26</b>
<b>Belgium</b>					
ANHEUSER-BUSCH INBEV SA/NV	456,000	EUR	30,449,146	27,729,360	1.27
SOLVAY SA	250,500	EUR	24,136,341	26,853,600	1.23
			<b>54,585,487</b>	<b>54,582,960</b>	<b>2.50</b>
<b>Bermuda</b>					
ASIAN CITRUS HLDGS	25,000,000	HKD	0	855,094	0.04
			<b>0</b>	<b>855,094</b>	<b>0.04</b>
<b>China</b>					
PING AN INSUR.(GRP)CO -H-	450,000	HKD	4,452,678	3,715,994	0.17
			<b>4,452,678</b>	<b>3,715,994</b>	<b>0.17</b>
<b>South Korea</b>					
NAVER CORP - SHS	108,700	KRW	20,457,900	33,982,155	1.56
			<b>20,457,900</b>	<b>33,982,155</b>	<b>1.56</b>

\*See note 1

\*\* See Note 13

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at Work*\*  
Statement of Investments (cont.)

as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Spain</b>					
INDITEX	567,100	EUR	14,305,890	16,848,541	0.77
			<b>14,305,890</b>	<b>16,848,541</b>	<b>0.77</b>
<b>United States (US)</b>					
ACTIVISION BLIZZARD INC	266,552	USD	9,571,697	21,451,828	0.98
ALLIANCE DATA SYSTEM CORP	89,400	USD	11,095,803	7,854,445	0.36
ALPHABET INC -C-**	46,385	USD	46,490,006	98,031,582	4.50
AMAZON COM INC	4,080	USD	9,659,387	11,835,612	0.54
AMERICAN TOWER CORP	18,800	USD	3,443,370	4,282,513	0.20
APOLLO GLB CLASS A SHS	1,313,300	USD	39,044,307	68,882,081	3.16
APPLE INC**	683,100	USD	33,767,406	78,891,455	3.62
APPLIED MATERIALS INC	374,700	USD	20,903,332	44,993,069	2.06
BLACKROCK INC	77,800	USD	36,004,565	57,401,692	2.63
BLACKSTONE GROUP INC NPV					
CL A	1,394,300	USD	55,610,781	114,210,559	5.24
BOEING CO	102,350	USD	26,967,848	20,675,408	0.95
CHARLES SCHWAB CORP	763,800	USD	31,510,750	46,894,576	2.15
COMCAST CORP/-A-	1,754,900	USD	50,265,705	84,378,445	3.87
DEERE & CO.	51,600	USD	8,696,530	15,346,856	0.70
EXPEDIA GROUP INC	112,500	USD	11,371,391	15,530,293	0.71
FACEBOOK INC -A-	10,500	USD	2,233,670	3,078,636	0.14
FOX --- REGISTERED SHS -A-	120,000	USD	3,544,215	3,757,146	0.17
INTEL CORP.**	1,132,700	USD	42,761,138	53,621,535	2.46
INTERCONT EXCH	77,500	USD	6,510,310	7,757,189	0.36
LABORATORY CORP OF AMER. HLD	126,300	USD	18,229,408	29,378,409	1.35
LANDSTAR SYSTEMS INC.	132,800	USD	14,547,074	17,695,468	0.81
LAS VEGAS SANDS CORP	585,400	USD	28,567,358	26,009,551	1.19
MICROSOFT CORP.**	119,800	USD	19,777,124	27,366,405	1.26
NASDAQ INC	91,300	USD	9,304,912	13,534,480	0.62
ORACLE CORP**	605,600	USD	24,503,246	39,750,320	1.82
RAYTHEON					
TECHNOLOGIES	234,400	USD	11,874,714	16,862,015	0.77
CORPORATION					
ROPER TECHNOLOGIES INC	14,700	USD	5,389,692	5,828,434	0.27
S&P GLOBAL SHS	3,500	USD	645,274	1,211,380	0.06
SIX FLAGS ENTMT	25,000	USD	905,740	912,387	0.04
SYNOPSYS INC.**	297,100	USD	26,861,064	69,092,848	3.17
TRAVEL+LEISURE RG	922,600	USD	34,915,816	46,250,586	2.12

\* See note 1

\*\* See Note 13

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at Work*\*  
Statement of Investments (cont.)

as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
UNITEDHEALTH GROUP INC	203,350	USD	49,487,796	68,664,705	3.15
VISA INC –A	308,400	USD	31,643,608	60,806,213	2.79
WW GRAINGER INC	42,700	USD	11,761,667	15,770,807	0.72
WYNDHAM HOTELS & RESORTS INC	233,300	USD	9,738,285	14,221,483	0.65
			<b>747,604,989</b>	<b>1,212,230,411</b>	<b>55.59</b>
<b>France</b>					
AIR LIQUIDE	65,300	EUR	6,704,816	9,642,198	0.44
BUREAU VERITAS	394,400	EUR	8,237,522	10,522,592	0.48
CRITEO SA /SADR	172,600	USD	4,987,007	6,582,931	0.30
ELIS SA	651,840	EUR	8,928,264	10,357,738	0.47
ESSILORLUXOTT --- ACT.	47,000	EUR	5,247,960	7,315,080	0.34
EUTELSAT					
COMMUNICATIONS PARIS	1,092,900	EUR	16,785,600	10,769,437	0.49
ILIAD	117,541	EUR	16,332,910	14,504,559	0.67
JC DECAUX SA	857,435	EUR	19,540,324	20,046,830	0.92
LVMH ACT.	17,000	EUR	6,518,275	11,242,100	0.52
ORPEA	110,000	EUR	11,128,146	11,797,500	0.54
PUBLICIS GROUPE SA	523,016	EUR	20,052,581	28,211,483	1.29
SAFRAN SA	87,000	EUR	8,735,344	10,172,040	0.47
SANOFI	287,000	EUR	23,388,729	25,359,320	1.16
SCHNEIDER ELECTRIC SE	85,100	EUR	8,050,280	11,291,068	0.52
VINCI.**	864,606	EUR	58,927,874	77,805,894	3.57
			<b>223,565,632</b>	<b>265,620,770</b>	<b>12.18</b>
<b>United Kingdom</b>					
ELEMENTIS PLC	8,077,200	GBP	11,235,661	14,179,509	0.65
INTER GAME	972,600	USD	13,584,565	19,650,473	0.90
			<b>24,820,226</b>	<b>33,829,982</b>	<b>1.55</b>
<b>Hong Kong</b>					
MELCO INTL DVPT LTD	2,897,400	HKD	4,252,118	4,486,330	0.21
SHUN TAK HOLDINGS LTD	13,270,000	HKD	6,687,305	3,602,253	0.16
			<b>10,939,423</b>	<b>8,088,583</b>	<b>0.37</b>
<b>Cayman Islands</b>					
ALIBABA GROUP HOLDING LTD /ADR	245,000	USD	39,246,112	46,851,421	2.15

\*See note 1

\*\* See Note 13

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
MELCO RESORTS AND ENT SADR	286,800	USD	5,335,247	4,007,316	0.18
TENCENT HLDG / ADR	336,000	USD	13,183,500	21,334,683	0.98
TENCENT HOLDINGS LTD	1,016,100	HKD	36,456,530	64,433,623	2.96
TRIP COM /SADR	370,000	USD	10,555,369	11,063,496	0.51
VIPSHOP HLDG SP ADRREPR1/5TH	1,370,000	USD	30,380,227	23,197,234	1.06
			<b>135,156,985</b>	<b>170,887,773</b>	<b>7.84</b>
<b>Ireland</b>					
AON PLC -A-	110,900	USD	20,582,302	22,327,754	1.02
KERRY GROUP A	142,200	EUR	13,596,750	16,751,160	0.77
			<b>34,179,052</b>	<b>39,078,914</b>	<b>1.79</b>
<b>Liberia</b>					
ROYAL CARIBBEAN GROUP	157,100	USD	13,805,700	11,297,317	0.52
			<b>13,805,700</b>	<b>11,297,317</b>	<b>0.52</b>
<b>Mexico</b>					
GRUPO TELEVISA SAB/SADR	1,378,800	USD	15,742,263	16,602,803	0.76
			<b>15,742,263</b>	<b>16,602,803</b>	<b>0.76</b>
<b>Netherlands</b>					
AERCAP HOLDINGS NV	175,000	USD	8,314,826	7,556,919	0.34
AIRBUS SE	102,000	EUR	10,255,214	11,060,880	0.51
ASML HOLDING NV	29,450	EUR	8,656,157	17,063,330	0.78
PROSUS BEARER RG SHS -N-	39,000	EUR	3,976,770	3,216,330	0.15
			<b>31,202,967</b>	<b>38,897,459</b>	<b>1.78</b>
<b>Switzerland</b>					
DUFREY AG BASEL	695,884	CHF	45,316,228	34,788,265	1.60
			<b>45,316,228</b>	<b>34,788,265</b>	<b>1.60</b>
<b>Total – Equities</b>			<b>1,503,227,375</b>	<b>2,068,070,776</b>	<b>94.83</b>

\* See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Bonds</b>					
<b>United States (US)</b>					
USA 1.375% 19-15.10.22 /TBO**	3,000,000	USD	2,699,111	2,570,141	0.12
			<b>2,699,111</b>	<b>2,570,141</b>	<b>0.12</b>
<b>Total – Bonds</b>			<b>2,699,111</b>	<b>2,570,141</b>	<b>0.12</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>1,505,926,486</b>	<b>2,070,640,917</b>	<b>94.95</b>
<b>Transferable securities traded on another regulated market</b>					
<b>Bonds</b>					
<b>United States (US)</b>					
USA 1.125% 16-31.08.21 /TBO	500,000	USD	442,312	422,378	0.02
USA 2% 16-15.11.26 /TBO**	2,500,000	USD	2,267,713	2,223,720	0.10
			<b>2,710,025</b>	<b>2,646,098</b>	<b>0.12</b>
<b>Total – Bonds</b>			<b>2,710,025</b>	<b>2,646,098</b>	<b>0.12</b>
<b>TOTAL – Transferable securities traded on another regulated market</b>			<b>2,710,025</b>	<b>2,646,098</b>	<b>0.12</b>
<b>Other transferable securities</b>					
<b>Equities</b>					
<b>China</b>					
PING AN INSURANCE(GROUP)/SADR	348,300	USD	7,273,156	5,765,321	0.26
			<b>7,273,156</b>	<b>5,765,321</b>	<b>0.26</b>
<b>Total – Equities</b>			<b>7,273,156</b>	<b>5,765,321</b>	<b>0.26</b>
<b>TOTAL - Other transferable securities</b>			<b>7,273,156</b>	<b>5,765,321</b>	<b>0.26</b>

\* See note 1

\*\* See Note 13

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Investment funds (UCITS)</b>					
<b>Investment funds</b>					
<b>Ireland</b>					
ISH MSCI JAP SC USD SHS USD ETF	146,800	GBP	5,401,652	5,578,239	0.26
			<b>5,401,652</b>	<b>5,578,239</b>	<b>0.26</b>
<b>Total - Investment funds</b>			<b>5,401,652</b>	<b>5,578,239</b>	<b>0.26</b>
<b>TOTAL - Investment funds (UCITS)</b>			<b>5,401,652</b>	<b>5,578,239</b>	<b>0.26</b>
<b>Financial instruments</b>					
<b>Options</b>					
<b>United States (US)</b>					
CALL INTEL CORP. 21/01/22 63**	1,600	USD	302,569	325,154	0.02
CALL SPX - S&P 500 INDICES 17/09/21 4050	100	USD	2,276,316	1,944,515	0.09
PUT SPX - S&P 500 INDICES 17/09/21 3500	104	USD	1,796,258	139,088	0.00
PUT SPX - S&P 500 INDICES 17/12/21 3600	310	USD	6,826,534	1,445,567	0.07
PUT SPX - S&P 500 INDICES 18/03/22 3850	200	USD	4,052,020	2,246,396	0.10
PUT SPX - S&P 500 INDICES 21/01/22 3700	100	USD	2,022,491	669,534	0.03
			<b>17,276,188</b>	<b>6,770,254</b>	<b>0.31</b>
<b>Cayman Islands</b>					
CALL VIPSHOP HLDG SP AD 21/01/22 30	800	USD	127,707	94,443	0.01
			<b>127,707</b>	<b>94,443</b>	<b>0.01</b>

\* See note 1

\*\* See Note 13

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Switzerland</b>					
CALL EURO STOXX 50 PR 18/03/22 4000	6,400	EUR	13,177,857	13,815,200	0.63
			<b>13,177,857</b>	<b>13,815,200</b>	<b>0.63</b>
<b>Total – Options</b>			<b>30,581,752</b>	<b>20,679,897</b>	<b>0.95</b>
<b>TOTAL - Financial instruments</b>			<b>30,581,752</b>	<b>20,679,897</b>	<b>0.95</b>
<b>Total – Long positions</b>			<b>1,551,893,071</b>	<b>2,105,310,472</b>	<b>96.54</b>
<b>Short positions</b>					
<b>Financial instruments</b>					
<b>Options</b>					
<b>United States (US)</b>					
CALL ACTIVISION BLIZZARD INC. 19/11/21 93	(300)	USD	(166,063)	(222,615)	(0.01)
CALL ACTIVISION BLIZZARD INC. 20/08/21 90	(300)	USD	(124,967)	(186,441)	(0.01)
CALL SPX - S&P 500 INDICES 17/09/21 4000	(365)	USD	(4,652,056)	(9,653,681)	(0.45)
CALL SPX - S&P 500 INDICES 17/09/21 4050	(460)	USD	(5,483,084)	(12,243,865)	(0.56)
CALL SPX - S&P 500 INDICES 17/12/21 4100	(100)	USD	(1,262,254)	(2,566,827)	(0.12)
CALL SYNOPSYS INC. 17/09/21 270	(1,300)	USD	(1,956,494)	(1,805,464)	(0.07)
PUT INTEL CORP. 21/01/22 53	(800)	USD	(214,208)	(239,481)	(0.01)
PUT SPX - S&P 500 INDICES 17/06/22 3550	(100)	USD	(1,254,112)	(1,036,344)	(0.05)
PUT SPX - S&P 500 INDICES 18/03/22 3400	(200)	USD	(2,262,010)	(1,187,284)	(0.06)
			<b>(17,375,248)</b>	<b>(29,142,002)</b>	<b>(1.34)</b>

\* See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Cayman Islands</b>					
CALL VIPSHOP HLDG SP AD 21/01/22 30	(800)	USD	(302,194)	(796,020)	(0.03)
PUT VIPSHOP HLDG SP ADR 19/11/21 28	(800)	USD	(231,740)	(654,355)	(0.03)
PUT VIPSHOP HLDG SP ADR 21/01/22 25	(800)	USD	(303,006)	(580,150)	(0.03)
			<b>(836,940)</b>	<b>(2,030,525)</b>	<b>(0.09)</b>
<b>Total – Options</b>			<b>(18,212,188)</b>	<b>(31,172,527)</b>	<b>(1.43)</b>
<b>TOTAL - Financial instruments</b>			<b>(18,212,188)</b>	<b>(31,172,527)</b>	<b>(1.43)</b>
<b>Total – Short positions</b>			<b>(18,212,188)</b>	<b>(31,172,527)</b>	<b>(1.43)</b>
<b>TOTAL INVESTMENTS</b>			<b>1,533,680,883</b>	<b>2,074,137,945</b>	<b>95.11</b>

\* See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Corporate Bonds *at Work*

## Statement of Investments as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Bonds</b>					
<b>Germany</b>					
ADIDAS 2.25% 14-08.10.26	1,000,000	EUR	994,315	1,111,132	0.68
BAYER AG 2.375% 15-02.04.75	2,400,000	EUR	2,306,734	2,439,552	1.48
FRESENIUS M 1.5% 18-11.07.25	250,000	EUR	249,447	264,453	0.16
			<b>3,550,496</b>	<b>3,815,137</b>	<b>2.32</b>
<b>Belgium</b>					
NEWBELCO 2.25% 17-24.05.29	1,000,000	GBP	1,207,016	1,226,938	0.75
			<b>1,207,016</b>	<b>1,226,938</b>	<b>0.75</b>
<b>Spain</b>					
CELLNEX 1.75% 20-23.10.30 REGS	1,000,000	EUR	989,241	996,680	0.61
			<b>989,241</b>	<b>996,680</b>	<b>0.61</b>
<b>United States (US)</b>					
AMERICAN TC 3.375% 16-15.10.26	1,600,000	USD	1,390,242	1,467,942	0.89
APPLE INC 3.05% 15-31.07.29	680,000	GBP	918,150	912,921	0.56
BLACKROCK 3.2% 17-15.03.27	1,000,000	USD	833,480	934,025	0.57
BLACKSTONE 1% 16-05.10.26	2,700,000	EUR	2,562,020	2,810,241	1.71
BOEING 6.875% 09-15.3.39	1,300,000	USD	1,575,881	1,535,258	0.94
CHARLES SCH 4.0% 21-PERP	1,000,000	USD	846,861	879,062	0.54
FRESENIUS 5.875% 12-31.1.22 144A	1,000,000	USD	964,425	867,974	0.53
INTERNATION 1.75% 16-14.03.24	800,000	EUR	799,175	835,976	0.51
JOHN DEERE 2.45% 20-09.01.30	1,000,000	USD	944,869	886,913	0.54
NESTLE 0.625% 21-18.12.25	500,000	GBP	579,766	581,271	0.35
NIKE INC 2.75% 20-27.03.27	500,000	USD	456,018	454,667	0.28
ORACLE CORP 2.65% 16-15.07.26	1,200,000	USD	1,089,375	1,068,151	0.65
PFIZER 3% 13-15.06.23	1,300,000	USD	1,170,517	1,152,778	0.70
ROPER TECH 1.75% 20-15.02.31	1,000,000	USD	767,699	808,559	0.49
SOLVAY FIN 4.45% 15-03.12.25	1,600,000	USD	1,457,952	1,517,416	0.92

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
USA 0.625% 20-15.05.30 /TBO	11,500,000	USD	9,205,482	9,056,347	5.52
UTD TECHN 2.15% 18-18.05.30	800,000	EUR	796,333	895,952	0.55
VERIZON COM 1.125% 20-03.11.28	800,000	GBP	906,939	907,463	0.55
VERIZON COM 2.65% 20-20.11.40	1,000,000	USD	862,093	809,335	0.49
VISA INC 2.05% 20-15.04.30	2,000,000	USD	1,855,135	1,733,418	1.06
			<b>29,982,412</b>	<b>30,115,669</b>	<b>18.35</b>
<b>France</b>					
AIR LIQUIDE 1.375% 20-02.04.30	1,000,000	EUR	1,050,487	1,099,760	0.67
ELIS 1.875% 18-15.02.23	1,300,000	EUR	1,296,370	1,324,040	0.81
ILIAD 1.5% 17-14.10.24 REGS	2,700,000	EUR	2,549,749	2,737,622	1.67
ILIAD 1.875% 18-25.04.25	1,600,000	EUR	1,492,318	1,628,521	0.99
INGENICO 1.625% 17-13.09.24	1,600,000	EUR	1,592,714	1,665,373	1.01
JC DECAUX 2.625% 20-24.04.28	3,000,000	EUR	3,022,065	3,347,520	2.04
LVMH 0.375% 20-11.02.31 REGS	1,000,000	EUR	942,486	1,015,630	0.62
LVMH 1.125% 20-11.02.27	800,000	GBP	931,496	939,074	0.57
ORPEA 2.625% 18-10.03.25	2,000,000	EUR	1,986,249	2,100,000	1.28
PERNOD-RICA 1.5% 16-18.05.26	1,900,000	EUR	1,897,781	2,038,662	1.24
TELEPERF 1.875% 18-02.07.25	2,700,000	EUR	2,679,152	2,878,929	1.75
VINCI 2.25% 19-15.03.27 REGS	700,000	GBP	871,746	867,329	0.53
			<b>20,312,613</b>	<b>21,642,460</b>	<b>13.18</b>
<b>United Kingdom</b>					
DIAGEO FIN 1.75% 19-12.10.26	750,000	GBP	912,724	909,842	0.55
UK 1.25% 17-22.07.27	1,500,000	GBP	1,828,658	1,831,898	1.12
UK T BILL 0.125% 20-30.01.26	1,600,000	GBP	1,834,286	1,846,537	1.13
UK T BILL 0.125% 20-31.01.28	1,650,000	GBP	1,863,293	1,872,719	1.14
			<b>6,438,961</b>	<b>6,460,996</b>	<b>3.94</b>
<b>Cayman Islands</b>					
ALIBABA GRP 3.4% 17-06.12.27	500,000	USD	401,447	460,481	0.28
			<b>401,447</b>	<b>460,481</b>	<b>0.28</b>
<b>Ireland</b>					
FRESENIUS 2.125% 17-01.02.27	500,000	EUR	497,168	550,420	0.33
			<b>497,168</b>	<b>550,420</b>	<b>0.33</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Corporate Bonds *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Luxembourg</b>					
FIAT 1.75% 19-25.03.27	1,200,000	EUR	1,184,052	1,284,240	0.78
HOLCIM FIN 2.25% 16-26.05.28	2,700,000	EUR	2,690,244	3,033,774	1.85
NESTLE FIN 2.25% 12-30.11.23	750,000	GBP	917,122	915,626	0.56
			<b>4,791,418</b>	<b>5,233,640</b>	<b>3.19</b>
<b>Mexico</b>					
GRUPO TELEVISA 6.625% 05-18.3.25	4,000,000	USD	4,291,426	4,000,405	2.44
			<b>4,291,426</b>	<b>4,000,405</b>	<b>2.44</b>
<b>Netherlands</b>					
GIVAUDAN FI 1.625% 20-22.04.32	2,000,000	EUR	2,036,576	2,225,680	1.36
			<b>2,036,576</b>	<b>2,225,680</b>	<b>1.36</b>
<b>Total – Bonds</b>			<b>74,498,774</b>	<b>76,728,506</b>	<b>46.75</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>74,498,774</b>	<b>76,728,506</b>	<b>46.75</b>
<b>Transferable securities traded on another regulated market</b>					
<b>Bonds</b>					
<b>United States (US)</b>					
ACTIVISION 3.4% 17-15.09.26	3,000,000	USD	2,700,812	2,783,607	1.70
ALPHABET 1.998% 16-15.08.26	500,000	USD	388,308	441,209	0.27
ALPHABET 3.375% 16-25.02.24	2,500,000	USD	1,823,907	2,267,308	1.38
AMAZON COM 3.15% 18-22.08.27	600,000	USD	497,193	558,366	0.34
AMAZON COM 3.875% 18-22.8.37	1,000,000	USD	920,006	1,001,611	0.61
AMER TOWER 3.5% 13-31.1.23	1,300,000	USD	1,008,807	1,148,459	0.70
APOLLO MGT 4% 14-30.05.24 144A	4,100,000	USD	3,795,630	3,770,486	2.30
APPLE INC 2.4% 13-03.05.23	1,750,000	USD	1,331,527	1,531,364	0.93
APPLE INC 3.25% 16-23.02.26	3,200,000	USD	2,887,524	2,963,137	1.80
BAYER US 3.375% 14-8.10.24 144A	2,500,000	USD	1,979,712	2,264,103	1.38
BLACKSTONE 3.50% 19-10.09.49 144A	1,000,000	USD	891,609	939,683	0.57
CBRE SER 4.875% 15-01.03.26	1,300,000	USD	1,210,047	1,269,569	0.77
CHARLES SCH 3.25% 19-22.05.29	2,000,000	USD	1,915,450	1,860,916	1.13
CME 3% 15-15.03.25	3,500,000	USD	3,182,039	3,163,133	1.93

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# CAPITALWORK FOYER UMBRELLA

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
COMCAST 1.50% 20-20.02.29	775,000	GBP	911,506	907,236	0.55
COMCAST 3.15% 16-01.03.26	3,000,000	USD	2,674,023	2,752,719	1.68
CSX CORP 3.4% 14-01.08.24	1,900,000	USD	1,408,242	1,725,349	1.05
EXPEDIA 2.5% 15-03.06.22	2,000,000	EUR	1,991,993	2,033,880	1.24
EXPEDIA 4.5% 14-15.08.24	2,200,000	USD	1,831,728	2,033,094	1.24
FOX 4.709% 20-25.01.29	1,000,000	USD	1,032,190	990,665	0.60
INTEL CORP 2.7% 12-15.12.22	3,300,000	USD	2,498,649	2,882,401	1.76
INTEL CORP 3.15% 17-11.05.27	500,000	USD	417,978	463,382	0.28
INTERCONTIN 3.75% 15-01.12.25	400,000	USD	345,591	373,607	0.23
LAB CORP 3.6% 15-01.02.25	3,800,000	USD	3,321,403	3,467,937	2.11
LAS VEGAS 3.90% 19-08.08.29	2,000,000	USD	1,817,960	1,795,581	1.09
MICRO CORP 3.3% 17-06.02.27	2,000,000	USD	1,823,398	1,876,752	1.14
NDAQ 1.75% 19-28.03.29	2,000,000	EUR	2,097,163	2,176,260	1.33
NETFLIX 3.625% 18-15.05.27	1,000,000	EUR	1,014,760	1,149,836	0.70
NETFLIX 3.875% 19-15.11.29 REGS	2,000,000	EUR	2,175,630	2,407,500	1.47
NOVARTIS CAP 2.4% 12-21.9.22	1,700,000	USD	1,288,547	1,470,495	0.90
ORACLE 2.5% 12-15.10.22	3,200,000	USD	2,412,818	2,771,040	1.69
QUEST DIAG 3.5% 15-30.03.25	2,400,000	USD	2,158,447	2,197,015	1.34
RAYTHEON TECHN 4.625% 18-16.11.48	1,000,000	USD	948,532	1,081,322	0.66
UNH GRP 2.375% 19-15.08.24	2,000,000	USD	1,800,434	1,774,450	1.08
UNH GRP 2.875% 19-15.08.29	2,000,000	USD	1,799,804	1,818,180	1.11
USA 2.875% 18-15.8.28 /TBO	700,000	USD	692,545	655,983	0.40
VERIZON 4.016% 19-03.12.29	1,800,000	USD	1,608,163	1,740,030	1.06
VISA INC 2.75% 17-15.09.27	1,000,000	USD	806,991	912,362	0.56
WALT DISNEY 3.70% 19-15.10.25	2,200,000	USD	1,985,533	2,050,421	1.25
WYNDHAM 6.625% 20-31.07.26	900,000	USD	855,379	859,853	0.52
			<b>66,251,978</b>	<b>70,330,301</b>	<b>42.85</b>
<b>France</b>					
DANONE 3% 12-15.06.22	1,600,000	USD	1,245,443	1,383,402	0.84
			<b>1,245,443</b>	<b>1,383,402</b>	<b>0.84</b>
<b>Cayman Islands</b>					
ALIBABA GRP 3.6% 15-28.11.24	5,000,000	USD	4,293,421	4,582,090	2.79
TENCENT HOL 3.8% 15-11.02.25	5,100,000	USD	4,655,336	4,671,882	2.85
			<b>8,948,757</b>	<b>9,253,972</b>	<b>5.64</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Corporate Bonds *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Netherlands</b>					
DUFY ONE 2.5% 17-15.10.24REGS	2,100,000	EUR	2,146,148	2,089,932	1.27
			<b>2,146,148</b>	<b>2,089,932</b>	<b>1.27</b>
<b>Total – Bonds</b>			<b>78,592,326</b>	<b>83,057,607</b>	<b>50.60</b>
<b>TOTAL – Transferable securities traded on another regulated market</b>			<b>78,592,326</b>	<b>83,057,607</b>	<b>50.60</b>
<b>Total – Long positions</b>			<b>153,091,100</b>	<b>159,786,113</b>	<b>97.35</b>
<b>TOTAL INVESTMENTS</b>			<b>153,091,100</b>	<b>159,786,113</b>	<b>97.35</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER

CAPITALATWORK FOYER UMBRELLA – Inflation *at* Work

## Statement of Investments as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Bonds</b>					
<b>Germany</b>					
DEUTSCHLAN 0.10% 15.4.33/INFL	511,895	EUR	609,377	618,763	0.32
DEUTSCHLAND 0.1% 15.4.46/INFL	108,394	EUR	153,779	154,332	0.08
GERMANY 0.1% 12-15.4.23/INFL	35,924,850	EUR	36,136,758	36,823,733	19.04
GERMANY 0.1% 15-15.04.26 /INFL	31,199,940	EUR	33,011,751	34,053,156	17.61
GERMANY 0.5% 14-15.04.30 /INFL	12,944,520	EUR	14,834,374	15,586,245	8.06
GERMANY 0.5% 15-15.02.25	100,000	EUR	102,437	104,306	0.06
GERMANY 1.75% 12-4.7.22 REGS	100,000	EUR	105,543	102,460	0.05
			<b>84,954,019</b>	<b>87,442,995</b>	<b>45.22</b>
<b>Australia</b>					
AUSTRALIA 0.75% 21.11.27 /INFL	4,100,000	AUD	2,837,147	3,069,016	1.59
AUSTRALIA 2.5% 10-20.9.30/CPI	2,550,000	AUD	2,381,245	2,578,008	1.33
AUSTRALIA 3% 09-20.09.25/INFL	4,500,000	AUD	4,237,986	4,277,138	2.21
			<b>9,456,378</b>	<b>9,924,162</b>	<b>5.13</b>
<b>Norway</b>					
NORWAY 1.5% 16-19.02.26	21,000,000	NOK	2,140,943	2,096,710	1.09
			<b>2,140,943</b>	<b>2,096,710</b>	<b>1.09</b>
<b>Total – Bonds</b>			<b>96,551,340</b>	<b>99,463,867</b>	<b>51.44</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>96,551,340</b>	<b>99,463,867</b>	<b>51.44</b>

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# CAPITALATWORK FOYER

CAPITALATWORK FOYER UMBRELLA – Inflation *at* Work

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Transferable securities traded on another regulated market</b>					
<b>Bonds</b>					
<b>Canada</b>					
CANADA 4% 99-01.12.31/INFL	4,628,160	CAD	4,321,387	4,604,210	2.38
CANADA 4.25% 95-01.12.26/INFL	6,581,320	CAD	5,646,104	5,754,522	2.98
			<b>9,967,491</b>	<b>10,358,732</b>	<b>5.36</b>
<b>United States (US)</b>					
USA 0.125% 12-15.1.22/INFL	5,707,488	USD	4,590,094	4,880,953	2.52
USA 0.125% 13-15.01.23 TBO	18,422,010	USD	14,960,454	16,097,740	8.32
USA 0.125% 14-15.07.24 /INFL	22,668,400	USD	19,248,655	20,393,732	10.55
USA 0.25% 19-15.07.29 /INFL	105,212	USD	96,090	97,862	0.05
USA 2% 06-15.1.26 TSY/INFL. IDX	18,983,300	USD	17,797,468	18,691,884	9.67
USA 2.375% 04-15.01.25/INFL	7,852,625	USD	7,119,423	7,634,527	3.95
USA FRN 08-15.1.28	10,277,040	USD	9,088,906	10,389,291	5.37
			<b>72,901,090</b>	<b>78,185,989</b>	<b>40.43</b>
<b>Norway</b>					
NORWAY 2% 18-26.04.28	21,000,000	NOK	2,205,663	2,162,149	1.12
			<b>2,205,663</b>	<b>2,162,149</b>	<b>1.12</b>
<b>Total – Bonds</b>			<b>85,074,244</b>	<b>90,706,870</b>	<b>46.91</b>
<b>TOTAL – Transferable securities traded on another regulated market</b>			<b>85,074,244</b>	<b>90,706,870</b>	<b>46.91</b>
<b>Total – Long positions</b>			<b>181,625,584</b>	<b>190,170,737</b>	<b>98.35</b>
<b>TOTAL INVESTMENTS</b>			<b>181,625,584</b>	<b>190,170,737</b>	<b>98.35</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Government Bonds *at Work*

## Statement of Investments as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Bonds</b>					
<b>Germany</b>					
GERMANY 0.1% 12-15.4.23/INFL	3,979,368	EUR	4,023,499	4,078,937	4.55
GERMANY 0.1% 15-15.04.26 /INFL	6,562,746	EUR	7,018,250	7,162,905	7.98
GERMANY 0.5% 18-15.02.28	900,000	EUR	889,489	959,580	1.07
			<b>11,931,238</b>	<b>12,201,422</b>	<b>13.60</b>
<b>Australia</b>					
AUSTRALIA 2.5% 18-21.05.30	3,000,000	AUD	2,037,005	2,078,816	2.32
AUSTRALIA 3.25% 13-21.04.25	2,800,000	AUD	1,857,432	1,954,480	2.18
			<b>3,894,437</b>	<b>4,033,296</b>	<b>4.50</b>
<b>United States (US)</b>					
USA 0.625% 20-15.05.30 /TBO	6,000,000	USD	5,207,839	4,725,050	5.27
			<b>5,207,839</b>	<b>4,725,050</b>	<b>5.27</b>
<b>Europe</b>					
EU 0.0% 20-04.07.35	2,000,000	EUR	2,047,474	1,913,160	2.13
			<b>2,047,474</b>	<b>1,913,160</b>	<b>2.13</b>
<b>Finland</b>					
FINLAND 0.5% 16-15.04.26	1,600,000	EUR	1,621,142	1,677,728	1.87
FINLAND 4% 09-04.07.25	470,000	EUR	554,326	557,641	0.62
			<b>2,175,468</b>	<b>2,235,369</b>	<b>2.49</b>
<b>United Kingdom</b>					
UK 1.25% 17-22.07.27	1,830,000	GBP	2,230,963	2,234,915	2.49
UK T BILL 0.125% 20-30.01.26	1,950,000	GBP	2,235,536	2,250,467	2.51
UK T BILL 0.125% 20-31.01.28	2,000,000	GBP	2,258,537	2,269,963	2.53
			<b>6,725,036</b>	<b>6,755,345</b>	<b>7.53</b>

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Government Bonds *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Italy</b>					
ITALY 0.65% 20-15.05.26/INFL	2,138,388	EUR	2,225,622	2,301,151	2.57
			<b>2,225,622</b>	<b>2,301,151</b>	<b>2.57</b>
<b>Luxembourg</b>					
LUXEMBOURG 2.25% 13-19.03.28	2,000,000	EUR	2,140,636	2,339,480	2.61
			<b>2,140,636</b>	<b>2,339,480</b>	<b>2.61</b>
<b>Norway</b>					
NORWAY 1.5% 16-19.02.26	14,600,000	NOK	1,629,749	1,457,712	1.63
NORWAY 2% 12-24.05.23	15,200,000	NOK	1,968,205	1,527,747	1.70
NORWAY 3% 14-14.03.24	7,000,000	NOK	899,652	725,244	0.81
			<b>4,497,606</b>	<b>3,710,703</b>	<b>4.14</b>
<b>Netherlands</b>					
NETHERLANDS 0.5% 16-15.07.26	1,500,000	EUR	1,521,045	1,578,255	1.76
NETHERLANDS 0.75% 18-15.07.28	900,000	EUR	899,045	970,596	1.08
			<b>2,420,090</b>	<b>2,548,851</b>	<b>2.84</b>
<b>Czech Republic</b>					
CZECH REP 0.25% 17-10.02.27	56,000,000	CZK	1,944,631	2,027,231	2.26
			<b>1,944,631</b>	<b>2,027,231</b>	<b>2.26</b>
<b>Slovakia</b>					
SLOVAKIA 1.375% 15-21.01.27	600,000	EUR	635,329	659,562	0.73
			<b>635,329</b>	<b>659,562</b>	<b>0.73</b>
<b>Total – Bonds</b>			<b>45,845,406</b>	<b>45,450,620</b>	<b>50.67</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>45,845,406</b>	<b>45,450,620</b>	<b>50.67</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Government Bonds *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Transferable securities traded on another regulated market</b>					
<b>Bonds</b>					
<b>Canada</b>					
CANADA 1.5% 12-01.06.23	1,770,000	CAD	1,194,190	1,229,562	1.37
CANADA 1.5% 15-01.06.26	4,300,000	CAD	2,918,304	3,000,511	3.35
			<b>4,112,494</b>	<b>4,230,073</b>	<b>4.72</b>
<b>United States (US)</b>					
USA 1.625% 12-15.8.22 TBO	4,130,000	USD	3,371,328	3,542,240	3.95
USA 1.75% 19-15.07.22 /TBO	5,000,000	USD	4,475,316	4,288,838	4.78
USA 2% 06-15.1.26 TSY/INFL. IDX	4,067,850	USD	3,942,694	4,005,404	4.47
USA 2% 15-15.02.25 /TBO	5,800,000	USD	5,282,150	5,134,576	5.72
USA 2% 16-15.11.26 /TBO	5,200,000	USD	4,302,963	4,625,337	5.16
USA 2.75% 14-15.02.24 /TBO	5,300,000	USD	4,679,761	4,746,583	5.29
USA 2.875% 18-15.05.28 /TBO	3,400,000	USD	3,074,079	3,182,841	3.55
USA 2.875% 18-15.8.28 /TBO	3,400,000	USD	3,142,222	3,186,201	3.55
			<b>32,270,513</b>	<b>32,712,020</b>	<b>36.47</b>
<b>Norway</b>					
NORWAY 2% 18-26.04.28	14,700,000	NOK	1,541,297	1,513,504	1.69
			<b>1,541,297</b>	<b>1,513,504</b>	<b>1.69</b>
<b>Czech Republic</b>					
CZECH REP 0.45% 15-25.10.23	50,600,000	CZK	1,909,740	1,947,997	2.17
			<b>1,909,740</b>	<b>1,947,997</b>	<b>2.17</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Government Bonds *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Slovakia</b>					
SLOVAKIA 4.35% 10-14.10.25	900,000	EUR	1,003,262	1,095,228	1.22
			<b>1,003,262</b>	<b>1,095,228</b>	<b>1.22</b>
<b>Total – Bonds</b>			<b>40,837,306</b>	<b>41,498,822</b>	<b>46.27</b>
<b>TOTAL – Transferable securities traded on another regulated market</b>			<b>40,837,306</b>	<b>41,498,822</b>	<b>46.27</b>
<b>Total – Long positions</b>			<b>86,682,712</b>	<b>86,949,442</b>	<b>96.94</b>
<b>TOTAL INVESTMENTS</b>			<b>86,682,712</b>	<b>86,949,442</b>	<b>96.94</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Defensive

## Statement of Investments as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Equities</b>					
<b>Germany</b>					
BAYER AG	4,000	EUR	260,564	204,840	0.44
FRANKFURT AIRPORT SERV. WORLDW.	1,000	EUR	45,969	57,460	0.12
FRESENIUS SE & CO KGAA	4,700	EUR	213,742	206,777	0.45
KION GROUP	1,155	EUR	59,157	103,811	0.22
STROEER AKT	1,400	EUR	96,399	94,570	0.20
			<b>675,831</b>	<b>667,458</b>	<b>1.43</b>
<b>Belgium</b>					
ANHEUSER-BUSCH INBEV SA/NV	2,600	EUR	227,936	158,106	0.34
SOLVAY SA	1,400	EUR	139,159	150,080	0.32
			<b>367,095</b>	<b>308,186</b>	<b>0.66</b>
<b>China</b>					
PING AN INSUR.(GRP)CO -H-	6,500	HKD	69,562	53,675	0.12
			<b>69,562</b>	<b>53,675</b>	<b>0.12</b>
<b>South Korea</b>					
NAVER CORP - SHS	550	KRW	94,457	171,943	0.37
			<b>94,457</b>	<b>171,943</b>	<b>0.37</b>
<b>Spain</b>					
INDITEX	2,350	EUR	56,593	69,818	0.15
			<b>56,593</b>	<b>69,818</b>	<b>0.15</b>
<b>United States (US)</b>					
ACTIVISION BLIZZARD INC	2,000	USD	101,356	160,958	0.35
ALPHABET INC -C-	260	USD	282,316	549,493	1.18
APOLLO GLB CLASS A SHS	7,300	USD	250,357	382,882	0.82
APPLE INC	3,800	USD	209,965	438,863	0.94

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Defensive

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
APPLIED MATERIALS INC	2,100	USD	100,401	252,163	0.54
BLACKROCK INC	430	USD	181,462	317,259	0.68
BLACKSTONE GROUP INC NPV CL A	7,900	USD	351,815	647,109	1.39
BOEING CO	575	USD	174,330	116,154	0.25
CHARLES SCHWAB CORP	4,100	USD	160,601	251,725	0.54
COMCAST CORP/-A-	10,000	USD	398,325	480,816	1.03
DEERE & CO.	265	USD	38,139	78,816	0.17
EXPEDIA GROUP INC	600	USD	71,867	82,828	0.18
INTEL CORP.	6,150	USD	295,099	291,139	0.63
LABORATORY CORP OF AMER. HLD	750	USD	115,515	174,456	0.37
LANDSTAR SYSTEMS INC.	700	USD	68,022	93,274	0.20
LAS VEGAS SANDS CORP	3,300	USD	173,523	146,620	0.32
MICROSOFT CORP.	660	USD	109,479	150,767	0.32
NASDAQ INC	500	USD	46,599	74,121	0.16
ORACLE CORP	3,200	USD	157,521	210,041	0.45
RAYTHEON TECHNOLOGIES CORPORATION	1,250	USD	87,229	89,921	0.19
SYNOPSYS INC.	1,700	USD	224,308	395,348	0.85
TRAVEL+LEISURE RG	5,200	USD	225,409	260,680	0.56
UNITEDHEALTH GROUP INC	1,010	USD	219,751	341,044	0.73
VISA INC –A	1,720	USD	282,776	339,127	0.73
WW GRAINGER INC	260	USD	79,203	96,028	0.21
WYNDHAM HOTELS & RESORTS INC	1,450	USD	65,849	88,389	0.19
			<b>4,471,217</b>	<b>6,510,021</b>	<b>13.98</b>
<b>France</b>					
AIR LIQUIDE	400	EUR	46,150	59,064	0.13
BUREAU VERITAS	2,300	EUR	50,641	61,364	0.13
EUTELSAT COMMUNICATIONS PARIS	5,500	EUR	95,692	54,197	0.12
ILIAD	361	EUR	29,368	44,547	0.10
JC DECAUX SA	5,100	EUR	127,485	119,238	0.26
LVMH ACT.	130	EUR	46,822	85,969	0.18
ORPEA	500	EUR	51,498	53,625	0.11
PUBLICIS GROUPE SA	2,700	EUR	101,491	145,638	0.31
SAFRAN SA	500	EUR	42,428	58,460	0.13
SANOFI	1,500	EUR	118,764	132,540	0.28
SCHNEIDER ELECTRIC SE	500	EUR	40,595	66,340	0.14
VINCI.	4,950	EUR	480,436	445,451	0.96
			<b>1,231,370</b>	<b>1,326,433</b>	<b>2.85</b>

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Defensive

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>United Kingdom</b>					
INTER GAME	6,500	USD	69,107	131,326	0.28
			<b>69,107</b>	<b>131,326</b>	<b>0.28</b>
<b>Cayman Islands</b>					
ALIBABA GROUP HOLDING LTD /ADR	1,350	USD	218,848	258,161	0.55
TENCENT HOLDINGS LTD	7,600	HKD	327,576	481,936	1.04
TRIP COM /SADR	2,200	USD	66,614	65,783	0.14
VIPSHOP HLDG SP ADRREPR1/5TH	6,400	USD	144,739	108,367	0.23
			<b>757,777</b>	<b>914,247</b>	<b>1.96</b>
<b>Ireland</b>					
AON PLC -A-	450	USD	85,578	90,600	0.20
KERRY GROUP A	710	EUR	79,704	83,638	0.18
			<b>165,282</b>	<b>174,238</b>	<b>0.38</b>
<b>Liberia</b>					
ROYAL CARIBBEAN GROUP	1,100	USD	102,588	79,103	0.17
			<b>102,588</b>	<b>79,103</b>	<b>0.17</b>
<b>Mexico</b>					
GRUPO TELEVISA SAB/SADR	7,300	USD	62,176	87,903	0.19
			<b>62,176</b>	<b>87,903</b>	<b>0.19</b>
<b>Netherlands</b>					
AIRBUS SE	550	EUR	49,332	59,642	0.13
ASML HOLDING NV	180	EUR	40,549	104,292	0.22
			<b>89,881</b>	<b>163,934</b>	<b>0.35</b>
<b>Switzerland</b>					
DUFY AG BASEL	3,982	CHF	239,101	199,066	0.43
			<b>239,101</b>	<b>199,066</b>	<b>0.43</b>
<b>Total – Equities</b>			<b>8,452,037</b>	<b>10,857,351</b>	<b>23.32</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Defensive

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Bonds</b>					
<b>Germany</b>					
ADIDAS 2.25% 14-08.10.26	100,000	EUR	112,096	111,113	0.24
FRAPORT 2.125% 20-09.07.27	200,000	EUR	215,041	213,560	0.46
GERMANY 0.1% 12-15.4.23/INFL	2,763,450	EUR	2,826,294	2,832,595	6.08
GERMANY 0.1% 15-15.04.26 /INFL	2,259,306	EUR	2,430,399	2,465,918	5.30
GERMANY 0.25% 17-15.02.27	165,000	EUR	174,517	172,504	0.37
			<b>5,758,347</b>	<b>5,795,690</b>	<b>12.45</b>
<b>Australia</b>					
AUSTRALIA 0.75% 21.11.27 /INFL	500,000	AUD	346,510	374,308	0.80
AUSTRALIA 2.5% 10-20.9.30/CPI	300,000	AUD	294,043	303,305	0.65
AUSTRALIA 2.75% 15-21.11.27	175,000	AUD	119,815	122,641	0.26
AUSTRALIA 3% 09-20.09.25/INFL	350,000	AUD	317,186	332,666	0.72
AUSTRALIA 5.5% 11-21.4.2023	250,000	AUD	171,963	173,773	0.37
			<b>1,249,517</b>	<b>1,306,693</b>	<b>2.80</b>
<b>Belgium</b>					
ANHEU BUSC 3.70% 20-02.04.40	100,000	EUR	113,661	136,179	0.29
BELFIUS BK 3.625% 18-PERP	200,000	EUR	200,050	197,500	0.42
KBC 4.25% 18-PERP	200,000	EUR	196,210	212,698	0.46
NEWBELCO 2.25% 17-24.05.29	170,000	GBP	205,193	208,579	0.45
SOLVAY 2.50% 20-PERP REGS	100,000	EUR	103,452	103,125	0.22
			<b>818,566</b>	<b>858,081</b>	<b>1.84</b>
<b>Spain</b>					
AMADEUS IT 1.875% 20-24.09.28	100,000	EUR	106,975	107,060	0.23
CELLNEX 1.75% 20-23.10.30 REGS	200,000	EUR	201,151	199,336	0.43
			<b>308,126</b>	<b>306,396</b>	<b>0.66</b>
<b>United States (US)</b>					
AMERICAN TC 2.75% 19-15.01.27	100,000	USD	93,515	89,036	0.19
APPLE INC 3.05% 15-31.07.29	170,000	GBP	229,537	228,230	0.49
BLACKSTONE 1% 16-05.10.26	200,000	EUR	201,470	208,166	0.45
FRESENIUS 5.875% 12-31.1.22 144A	100,000	USD	95,610	86,797	0.19

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Defensive

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
FRESENIUS M 4.75% 14-15.10.24	250,000	USD	229,603	233,548	0.50
INTERNATION 4.375% 17-01.06.47	100,000	USD	87,372	99,232	0.21
MICROSOFT 2.525% 20-01.06.50	200,000	USD	148,321	165,231	0.35
ORACLE 2.5% 12-15.10.22	120,000	USD	101,851	103,914	0.22
ORACLE CORP 3.85% 20-01.04.60	100,000	USD	110,875	89,061	0.19
QUEST DIAG 5.75% 09-30.1.40	100,000	USD	102,939	106,086	0.23
ROPER TECH 1.75% 20-15.02.31	300,000	USD	232,971	242,568	0.52
S&P GLOBAL 1.25% 20-15.08.30	100,000	USD	83,452	79,815	0.17
USA 0.625% 20-15.05.30 /TBO	200,000	USD	175,319	157,502	0.34
VISA INC 2.05% 20-15.04.30	100,000	USD	94,141	86,671	0.19
WYNDHAM WLD 4.25% 12-1.3.22 SR	200,000	USD	179,848	170,546	0.37
			<b>2,166,824</b>	<b>2,146,403</b>	<b>4.61</b>
<b>Europe</b>					
EU 0.0% 20-04.07.35	250,000	EUR	257,336	239,145	0.51
			<b>257,336</b>	<b>239,145</b>	<b>0.51</b>
<b>Finland</b>					
FINLAND 0.5% 16-15.04.26	150,000	EUR	158,493	157,287	0.34
FINLAND 1.50% 13-15.4.23 REGS	130,000	EUR	140,573	135,066	0.29
			<b>299,066</b>	<b>292,353</b>	<b>0.63</b>
<b>France</b>					
AIR LIQUIDE 1.25% 16-13.06.28	200,000	EUR	215,350	217,808	0.47
ELIS 1.875% 18-15.02.23	100,000	EUR	104,174	101,849	0.22
EUTELSAT 2.25% 19-13.07.27 REGS	200,000	EUR	218,582	219,322	0.47
ILIAD 1.5% 17-14.10.24 REGS	100,000	EUR	102,567	101,393	0.22
ILIAD 1.875% 18-25.04.25	200,000	EUR	195,734	203,565	0.44
JC DECAUX 2.625% 20-24.04.28	200,000	EUR	195,707	223,168	0.48
LVMH 0.375% 20-11.02.31 REGS	100,000	EUR	96,256	101,563	0.22
LVMH 1.125% 20-11.02.27	200,000	GBP	232,874	234,769	0.50
ORPEA 2.625% 18-10.03.25	100,000	EUR	104,322	105,000	0.22
PERNOD-RICA 1.5% 16-18.05.26	100,000	EUR	106,934	107,298	0.23
SCHNEID EL 0.875% 17-13.12.26	100,000	EUR	103,734	105,030	0.23
TELEPERF 1.875% 18-02.07.25	100,000	EUR	105,150	106,627	0.23
VINCI 1.75% 18-26.09.30	100,000	EUR	104,736	113,507	0.24
			<b>1,886,120</b>	<b>1,940,899</b>	<b>4.17</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Defensive

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>United Kingdom</b>					
DIAGEO FIN 1.75% 19-12.10.26	190,000	GBP	231,224	230,493	0.50
IMP TOBACCO 3.375% 14-26.02.26	100,000	EUR	113,104	112,786	0.24
UK 1.25% 17-22.07.27	280,000	GBP	341,349	341,954	0.73
UK T BILL 0.125% 20-30.01.26	300,000	GBP	343,928	346,226	0.74
UK T BILL 0.125% 20-31.01.28	300,000	GBP	338,781	340,495	0.73
			<b>1,368,386</b>	<b>1,371,954</b>	<b>2.94</b>
<b>Cayman Islands</b>					
JD.COM 3.875% 16-29.04.26	350,000	USD	284,800	325,079	0.70
			<b>284,800</b>	<b>325,079</b>	<b>0.70</b>
<b>Ireland</b>					
FRESENIUS 2.125% 17-01.02.27	100,000	EUR	108,752	110,084	0.24
			<b>108,752</b>	<b>110,084</b>	<b>0.24</b>
<b>Italy</b>					
ITALY 0.65% 20-15.05.26/INFL	162,925	EUR	169,793	175,326	0.38
			<b>169,793</b>	<b>175,326</b>	<b>0.38</b>
<b>Luxembourg</b>					
FIAT 1.75% 19-25.03.27	100,000	EUR	102,109	107,020	0.23
HOLCIM FIN 2.25% 16-26.05.28	100,000	EUR	109,293	112,362	0.24
LUXEMBOURG 2.25% 13-19.03.28	200,000	EUR	241,384	233,948	0.50
			<b>452,786</b>	<b>453,330</b>	<b>0.97</b>
<b>Mexico</b>					
GRUPO TELEVISA 8.5% 02-11.3.32	200,000	USD	231,636	250,407	0.54
MEXICO 4.5% 06-4.12.25 UDIBONOS	11,000	MXN	344,469	348,895	0.75
			<b>576,105</b>	<b>599,302</b>	<b>1.29</b>
<b>Norway</b>					
NORWAY 1.5% 16-19.02.26	1,900,000	NOK	199,192	189,702	0.41
NORWAY 2% 12-24.05.23	2,000,000	NOK	211,363	201,020	0.43
			<b>410,555</b>	<b>390,722</b>	<b>0.84</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Defensive

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Netherlands</b>					
GIVAUDAN FI 1.625% 20-22.04.32	200,000	EUR	222,725	222,568	0.48
NETHERLANDS 0.5% 16-15.07.26	100,000	EUR	106,540	105,217	0.22
NETHERLANDS 1.75% 13-15.07.23	160,000	EUR	175,797	168,083	0.36
			<b>505,062</b>	<b>495,868</b>	<b>1.06</b>
<b>Czech Republic</b>					
CZECH REP 0.25% 17-10.02.27	4,800,000	CZK	170,560	173,763	0.37
			<b>170,560</b>	<b>173,763</b>	<b>0.37</b>
<b>Slovakia</b>					
SLOVAKIA 1.375% 15-21.01.27	240,000	EUR	265,164	263,825	0.57
			<b>265,164</b>	<b>263,825</b>	<b>0.57</b>
<b>Total – Bonds</b>			<b>17,055,865</b>	<b>17,244,913</b>	<b>37.03</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>25,507,902</b>	<b>28,102,264</b>	<b>60.35</b>
<b>Transferable securities traded on another regulated market</b>					
<b>Bonds</b>					
<b>Canada</b>					
CANADA 1.5% 12-01.06.23	300,000	CAD	201,286	208,400	0.45
CANADA 4% 99-01.12.31/INFL	524,525	CAD	504,304	521,811	1.12
CANADA 4.25% 95-01.12.26/INFL	561,820	CAD	479,295	491,424	1.05
			<b>1,184,885</b>	<b>1,221,635</b>	<b>2.62</b>
<b>United States (US)</b>					
ACTIVISION 3.4% 17-15.09.26	200,000	USD	179,315	185,574	0.40
ALPHABET 3.375% 16-25.02.24	200,000	USD	186,310	181,385	0.39
AMAZON COM 3.15% 18-22.08.27	200,000	USD	185,780	186,122	0.40
AMER TOWER 3.5% 13-31.1.23	100,000	USD	90,881	88,343	0.19
APOLLO MGMT 4.872% 19-15.02.29	100,000	USD	108,569	98,837	0.21
APOLLO MGT 4% 14-30.05.24 144A	200,000	USD	181,882	183,926	0.39
APPLE INC 3.45% 14-06.05.24	200,000	USD	185,859	182,520	0.39
APPLE INC 4.45% 14-06.05.44	200,000	USD	200,213	217,281	0.47

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Defensive

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
BLACKSTONE 3.50% 19-10.09.49 144A	200,000	USD	179,116	187,937	0.40
CBRE SER 4.875% 15-01.03.26	100,000	USD	96,278	97,659	0.21
CHARLES SCH 3.25% 19-22.05.29	200,000	USD	191,545	186,092	0.40
CME 3% 15-15.03.25	200,000	USD	182,312	180,750	0.39
COMCAST CORP 7.05% 03-15.3.33	200,000	USD	245,656	245,329	0.53
CSX CORP 3.4% 14-01.08.24	100,000	USD	92,302	90,808	0.19
EXPEDIA 4.5% 14-15.08.24	450,000	USD	409,278	415,860	0.89
FOX 5.476% 20-25.01.39	200,000	USD	225,342	217,389	0.47
INTEL CORP 2.7% 12-15.12.22	200,000	USD	179,605	174,691	0.37
LAB CORP 3.6% 15-01.02.25	200,000	USD	181,095	182,523	0.39
LAB CORP 4.7% 15-01.02.45	100,000	USD	106,366	101,233	0.22
LAS VEGAS 3.90% 19-08.08.29	200,000	USD	176,321	179,558	0.39
NDAQ 1.75% 19-28.03.29	300,000	EUR	311,769	326,439	0.70
NETFLIX 3.625% 18-15.05.27	200,000	EUR	218,722	229,967	0.49
NOVARTIS CAP 2.4% 12-21.9.22	200,000	USD	178,905	172,999	0.37
UNH GRP 2.375% 19-15.08.24	100,000	USD	90,022	88,722	0.19
UNH GRP 2.875% 19-15.08.29	100,000	USD	89,990	90,909	0.20
USA 0.125% 13-15.01.23 TBO	1,049,355	USD	885,828	916,960	1.97
USA 0.125% 14-15.07.24 /INFL	850,065	USD	728,799	764,765	1.64
USA 1.625% 12-15.8.22 TBO	700,000	USD	622,600	600,380	1.29
USA 2% 06-15.1.26 TSY/INFL. IDX	1,220,355	USD	1,152,402	1,201,621	2.58
USA 2% 15-15.02.25 /TBO	800,000	USD	720,762	708,217	1.52
USA 2% 16-15.11.26 /TBO	600,000	USD	543,891	533,693	1.15
USA 2.375% 04-15.01.25/INFL	713,875	USD	673,427	694,048	1.49
USA 2.75% 17-15.11.47 /TBO	200,000	USD	183,594	191,271	0.41
USA 2.875% 18-15.05.28 /TBO	1,100,000	USD	1,099,001	1,029,743	2.21
USA 2.875% 18-15.8.28 /TBO	800,000	USD	792,230	749,694	1.61
USA 4.5% 06-15.02.36 TBO	700,000	USD	833,480	808,807	1.74
USA FRN 08-15.1.28	770,778	USD	740,073	779,197	1.67
VERIZON 4.016% 19-03.12.29	200,000	USD	191,343	193,337	0.42
WALT DISNEY 3.70% 19-15.10.25	200,000	USD	189,434	186,402	0.40
WW GRAINGER 4.6% 15-15.06.45	50,000	USD	48,598	54,474	0.12
			<b>13,878,895</b>	<b>13,905,462</b>	<b>29.86</b>
<b>France</b>					
SANOFI 3.625% 18-19.06.28	200,000	USD	190,903	192,603	0.42
			<b>190,903</b>	<b>192,603</b>	<b>0.42</b>

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Defensive

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>United Kingdom</b>					
INT GAM TEC 5.25% 20-15.01.29 144A	200,000	USD	178,700	180,875	0.39
			<b>178,700</b>	<b>180,875</b>	<b>0.39</b>
<b>Cayman Islands</b>					
ALIBABA GRP 4.5% 15-28.11.34	100,000	USD	95,799	98,684	0.21
TENC HOL 3.595% 18-19.1.28 REGS	100,000	USD	89,478	92,094	0.20
			<b>185,277</b>	<b>190,778</b>	<b>0.41</b>
<b>Norway</b>					
NORWAY 2% 18-26.04.28	3,900,000	NOK	422,504	401,542	0.86
			<b>422,504</b>	<b>401,542</b>	<b>0.86</b>
<b>Netherlands</b>					
DUFRI ONE 2.5% 17-15.10.24REGS	250,000	EUR	257,366	248,802	0.54
			<b>257,366</b>	<b>248,802</b>	<b>0.54</b>
<b>Czech Republic</b>					
CZECH REP 0.45% 15-25.10.23	4,600,000	CZK	171,852	177,091	0.38
			<b>171,852</b>	<b>177,091</b>	<b>0.38</b>
<b>Total – Bonds</b>			<b>16,470,382</b>	<b>16,518,788</b>	<b>35.48</b>
<b>TOTAL – Transferable securities traded on another regulated market</b>					
			<b>16,470,382</b>	<b>16,518,788</b>	<b>35.48</b>
<b>Financial instruments</b>					
<b>Options</b>					
<b>United States (US)</b>					
PUT SPX - S&P 500 INDICES 17/12/21 3600	2	USD	41,364	9,326	0.02
PUT SPX - S&P 500 INDICES 18/03/22 3850	1	USD	19,005	11,232	0.02
PUT SPX - S&P 500 INDICES 21/01/22 3700	1	USD	20,271	6,696	0.02
			<b>80,640</b>	<b>27,254</b>	<b>0.06</b>

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Defensive

## Statement of Investments

(cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Switzerland</b>					
CALL EURO STOXX 50 PR 18/03/22 4000	35	EUR	79,466	77,355	0.16
			<b>79,466</b>	<b>77,355</b>	<b>0.16</b>
<b>Total – Options</b>			<b>160,106</b>	<b>104,609</b>	<b>0.22</b>
<b>TOTAL - Financial instruments</b>			<b>160,106</b>	<b>104,609</b>	<b>0.22</b>
<b>Total – Long positions</b>			<b>42,138,390</b>	<b>44,725,661</b>	<b>96.05</b>
<b>Short positions</b>					
<b>Financial instruments</b>					
<b>Options</b>					
<b>United States (US)</b>					
CALL SPX - S&P 500 INDICES 17/09/21 4000	(1)	USD	(15,704)	(28,114)	(0.06)
CALL SPX - S&P 500 INDICES 17/09/21 4050	(4)	USD	(53,466)	(101,772)	(0.22)
CALL SPX - S&P 500 INDICES 17/12/21 4100	(1)	USD	(14,701)	(25,668)	(0.06)
CALL SYNOPSIS INC. 17/09/21 270	(8)	USD	(12,638)	(11,110)	(0.02)
PUT SPX - S&P 500 INDICES 18/03/22 3400	(1)	USD	(10,584)	(5,937)	(0.01)
			<b>(107,093)</b>	<b>(172,601)</b>	<b>(0.37)</b>
<b>Total – Options</b>			<b>(107,093)</b>	<b>(172,601)</b>	<b>(0.37)</b>
<b>TOTAL - Financial instruments</b>			<b>(107,093)</b>	<b>(172,601)</b>	<b>(0.37)</b>
<b>Total – Short positions</b>			<b>(107,093)</b>	<b>(172,601)</b>	<b>(0.37)</b>
<b>TOTAL INVESTMENTS</b>			<b>42,031,297</b>	<b>44,553,060</b>	<b>95.68</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Balanced\*

## Statement of Investments as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Equities</b>					
<b>Germany</b>					
BAYER AG	30,450	EUR	1,917,818	1,559,344	0.94
FRANKFURT AIRPORT SERV. WORLDW.	8,150	EUR	392,042	468,299	0.28
FRESENIUS SE & CO KGAA	33,900	EUR	1,459,347	1,491,431	0.90
KION GROUP	8,550	EUR	476,981	768,474	0.46
STROEER AKT	11,900	EUR	810,178	803,845	0.48
			<b>5,056,366</b>	<b>5,091,393</b>	<b>3.06</b>
<b>Belgium</b>					
ANHEUSER-BUSCH INBEV SA/NV	19,950	EUR	1,450,586	1,213,159	0.73
SOLVAY SA	9,870	EUR	963,209	1,058,064	0.63
			<b>2,413,795</b>	<b>2,271,223</b>	<b>1.36</b>
<b>China</b>					
PING AN INSUR.(GRP)CO -H-	40,500	HKD	422,307	334,439	0.20
			<b>422,307</b>	<b>334,439</b>	<b>0.20</b>
<b>South Korea</b>					
NAVER CORP - SHS	4,450	KRW	844,072	1,391,174	0.84
			<b>844,072</b>	<b>1,391,174</b>	<b>0.84</b>
<b>Spain</b>					
INDITEX	21,000	EUR	517,486	623,910	0.37
			<b>517,486</b>	<b>623,910</b>	<b>0.37</b>
<b>United States (US)</b>					
ACTIVISION BLIZZARD INC	18,150	USD	977,860	1,460,693	0.88
ALPHABET INC -C-	1,860	USD	2,191,068	3,930,985	2.36
APOLLO GLB CLASS A SHS	52,850	USD	1,875,206	2,771,962	1.66
APPLE INC	26,900	USD	1,544,347	3,106,690	1.87

\* See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Balanced\*

## Statement of Investments (cont.)

as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
APPLIED MATERIALS INC	14,800	USD	781,993	1,777,148	1.07
BLACKROCK INC	3,140	USD	1,369,422	2,316,726	1.39
BLACKSTONE GROUP INC NPV CL A	59,800	USD	2,738,840	4,898,366	2.94
BOEING CO	4,150	USD	1,189,943	838,329	0.50
CHARLES SCHWAB CORP	30,250	USD	1,196,262	1,857,241	1.11
COMCAST CORP/-A-	70,450	USD	2,845,188	3,387,351	2.03
DEERE & CO.	2,430	USD	377,107	722,730	0.43
EXPEDIA GROUP INC	4,750	USD	516,633	655,724	0.39
INTEL CORP.	42,500	USD	2,047,159	2,011,932	1.21
LABORATORY CORP OF AMER. HLD	5,050	USD	834,321	1,174,671	0.71
LANDSTAR SYSTEMS INC.	5,450	USD	566,730	726,207	0.44
LAS VEGAS SANDS CORP	22,450	USD	1,175,890	997,462	0.60
MICROSOFT CORP.	4,500	USD	774,185	1,027,954	0.62
NASDAQ INC	4,650	USD	472,517	689,325	0.41
ORACLE CORP	21,100	USD	1,027,808	1,384,960	0.83
RAYTHEON TECHNOLOGIES CORPORATION	9,000	USD	546,107	647,432	0.39
SYNOPSYS INC.	11,990	USD	1,672,890	2,788,365	1.67
TRAVEL+LEISURE RG	35,100	USD	1,495,564	1,759,588	1.06
UNITEDHEALTH GROUP INC	7,400	USD	1,667,993	2,498,740	1.50
VISA INC –A	12,340	USD	2,048,440	2,433,037	1.46
WW GRAINGER INC	1,670	USD	496,123	616,797	0.37
WYNDHAM HOTELS & RESORTS INC	9,300	USD	438,121	566,909	0.34
			<b>32,867,717</b>	<b>47,047,324</b>	<b>28.24</b>
<b>France</b>					
AIR LIQUIDE	3,230	EUR	381,498	476,942	0.29
BUREAU VERITAS	15,700	EUR	350,807	418,876	0.25
EUTELSAT COMMUNICATIONS PARIS	52,700	EUR	720,390	519,306	0.31
ILIAD	3,692	EUR	386,294	455,593	0.27
JC DECAUX SA	33,800	EUR	772,144	790,244	0.48
LVMH ACT.	1,310	EUR	519,551	866,303	0.52
ORPEA	3,900	EUR	401,686	418,275	0.25
PUBLICIS GROUPE SA	21,300	EUR	850,257	1,148,922	0.69
SAFRAN SA	3,500	EUR	296,998	409,220	0.25
SANOFI	9,800	EUR	773,685	865,928	0.52
SCHNEIDER ELECTRIC SE	4,280	EUR	393,134	567,870	0.34
VINCI.	33,385	EUR	3,204,315	3,004,316	1.80
			<b>9,050,759</b>	<b>9,941,795</b>	<b>5.97</b>

\* See note 1

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Balanced\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>United Kingdom</b>					
INTER GAME	39,000	USD	468,436	787,959	0.47
			<b>468,436</b>	<b>787,959</b>	<b>0.47</b>
<b>Cayman Islands</b>					
ALIBABA GROUP HOLDING LTD /ADR	9,510	USD	1,568,145	1,818,600	1.09
TENCENT HOLDINGS LTD	55,100	HKD	2,609,444	3,494,038	2.10
TRIP COM /SADR	15,500	USD	469,594	463,471	0.28
VIPSHOP HLDG SP ADRREPR1/5TH	48,000	USD	1,082,376	812,750	0.49
			<b>5,729,559</b>	<b>6,588,859</b>	<b>3.96</b>
<b>Ireland</b>					
AON PLC -A-	3,700	USD	715,165	744,930	0.45
KERRY GROUP A	5,400	EUR	578,100	636,120	0.38
			<b>1,293,265</b>	<b>1,381,050</b>	<b>0.83</b>
<b>Liberia</b>					
ROYAL CARIBBEAN GROUP	6,500	USD	599,838	467,426	0.28
			<b>599,838</b>	<b>467,426</b>	<b>0.28</b>
<b>Mexico</b>					
GRUPO TELEVISA SAB/SADR	47,900	USD	395,350	576,787	0.35
			<b>395,350</b>	<b>576,787</b>	<b>0.35</b>
<b>Netherlands</b>					
AIRBUS SE	4,050	EUR	371,830	439,182	0.26
ASML HOLDING NV	1,220	EUR	339,684	706,868	0.43
			<b>711,514</b>	<b>1,146,050</b>	<b>0.69</b>
<b>Switzerland</b>					
DUFY AG BASEL	27,000	CHF	1,614,247	1,349,770	0.81
			<b>1,614,247</b>	<b>1,349,770</b>	<b>0.81</b>
<b>Total – Equities</b>			<b>61,984,711</b>	<b>78,999,159</b>	<b>47.43</b>

\* See note 1

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Balanced\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Bonds</b>					
<b>Germany</b>					
ADIDAS 2.25% 14-08.10.26	300,000	EUR	336,288	333,340	0.20
FRAPORT 2.125% 20-09.07.27	300,000	EUR	322,562	320,340	0.19
FRESENIUS M 1.25% 19-29.11.29	150,000	EUR	146,373	157,590	0.09
GERMANY 0% 16-15.08.26	350,000	EUR	363,472	360,517	0.22
GERMANY 0.1% 12-15.4.23/INFL	6,190,128	EUR	6,331,992	6,345,012	3.81
GERMANY 0.1% 15-15.04.26 /INFL	7,100,676	EUR	7,659,311	7,750,029	4.65
GERMANY 0.25% 17-15.02.27	550,000	EUR	575,312	575,014	0.35
KION GP AG 1.625% 20-24.09.25	300,000	EUR	313,528	312,825	0.19
			<b>16,048,838</b>	<b>16,154,667</b>	<b>9.70</b>
<b>Australia</b>					
AUSTRALIA 0.75% 21.11.27 /INFL	670,000	AUD	459,035	501,573	0.30
AUSTRALIA 2.5% 10-20.9.30/CPI	600,000	AUD	604,219	606,609	0.36
AUSTRALIA 2.75% 15-21.11.27	280,000	AUD	191,704	196,226	0.12
AUSTRALIA 3% 09-20.09.25/INFL	730,000	AUD	675,193	693,847	0.42
AUSTRALIA 3.25% 13-21.04.25	600,000	AUD	422,591	418,817	0.25
AUSTRALIA 5.5% 11-21.4.2023	280,000	AUD	192,598	194,626	0.12
			<b>2,545,340</b>	<b>2,611,698</b>	<b>1.57</b>
<b>Belgium</b>					
ANHEU BUSC 3.70% 20-02.04.40	150,000	EUR	170,492	204,269	0.12
BELFIUS BK 3.625% 18-PERP	200,000	EUR	200,050	197,500	0.12
KBC 4.25% 18-PERP	200,000	EUR	196,210	212,698	0.13
NEWBELCO 2.25% 17-24.05.29	500,000	GBP	603,508	613,469	0.37
SOLVAY 2.50% 20-PERP REGS	200,000	EUR	206,905	206,250	0.12
			<b>1,377,165</b>	<b>1,434,186</b>	<b>0.86</b>
<b>Spain</b>					
AMADEUS IT 1.875% 20-24.09.28	300,000	EUR	320,926	321,180	0.19
CELLNEX 1.75% 20-23.10.30 REGS	300,000	EUR	301,726	299,004	0.18
			<b>622,652</b>	<b>620,184</b>	<b>0.37</b>

\* See note 1

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Balanced\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>United States (US)</b>					
AMERICAN TC 2.75% 19-15.01.27	150,000	USD	140,273	133,554	0.08
APPLE INC 2.4% 13-03.05.23	200,000	USD	173,492	175,013	0.11
APPLE INC 3.05% 15-31.07.29	250,000	GBP	337,555	335,633	0.20
BLACKSTONE 1% 16-05.10.26	300,000	EUR	302,472	312,249	0.19
CHARLES SCH PREF SER-G	300,000	USD	274,839	281,204	0.17
FRESENIUS 5.875% 12-31.1.22 144A	100,000	USD	95,610	86,797	0.05
INTERCONTIN 3.75% 15-01.12.25	200,000	USD	183,346	186,803	0.11
INTERNATION 4.375% 17-01.06.47	200,000	USD	176,526	198,464	0.12
MICROSOFT 2.525% 20-01.06.50	300,000	USD	322,887	247,847	0.15
NDAQ 3.25% 20-28.04.50	400,000	USD	316,849	338,976	0.20
ORACLE 2.5% 12-15.10.22	200,000	USD	171,956	173,190	0.10
ORACLE CORP 2.65% 16-15.07.26	200,000	USD	177,032	178,025	0.11
ORACLE CORP 3.85% 20-01.04.60	150,000	USD	166,313	133,592	0.08
PFIZER 3% 13-15.06.23	200,000	USD	176,132	177,351	0.11
PHILIP MOR 2.9% 11-15.11.21	200,000	USD	169,152	170,316	0.10
QUEST DIAG 5.75% 09-30.1.40	300,000	USD	308,819	318,258	0.19
ROPER TECH 1.75% 20-15.02.31	700,000	USD	542,895	565,991	0.34
S&P GLOBAL 1.25% 20-15.08.30	600,000	USD	473,294	478,887	0.29
SOLVAY FIN 4.45% 15-03.12.25	300,000	USD	279,163	284,516	0.17
USA 2% 15-15.08.25 /TBO	200,000	USD	175,851	177,437	0.11
USA 5.25% 98-15.11.28 TBO	350,000	USD	375,173	378,602	0.23
VERIZON COM 1.125% 20-03.11.28	300,000	GBP	340,102	340,299	0.20
VISA INC 2.05% 20-15.04.30	150,000	USD	141,212	130,006	0.08
WYNDHAM WLD 4.25% 12-1.3.22 SR	300,000	USD	269,771	255,819	0.15
			<b>6,090,714</b>	<b>6,058,829</b>	<b>3.64</b>
<b>Europe</b>					
EU 0.0% 20-04.07.35	300,000	EUR	308,169	286,974	0.17
			<b>308,169</b>	<b>286,974</b>	<b>0.17</b>
<b>Finland</b>					
FINLAND 0.5% 16-15.04.26	360,000	EUR	380,383	377,489	0.23
FINLAND 1.50% 13-15.4.23 REGS	170,000	EUR	183,826	176,625	0.10
			<b>564,209</b>	<b>554,114</b>	<b>0.33</b>

\* See note 1

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Balanced\*

## Statement of Investments

(cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>France</b>					
AIR LIQUIDE 1.25% 16-13.06.28	300,000	EUR	323,025	326,712	0.20
ELIS 1.875% 18-15.02.23	400,000	EUR	413,902	407,397	0.25
EUTELSAT 2.25% 19-13.07.27 REGS	300,000	EUR	327,873	328,983	0.20
ILIAD 1.5% 17-14.10.24 REGS	300,000	EUR	307,701	304,180	0.18
ILIAD 1.875% 18-25.04.25	300,000	EUR	293,601	305,348	0.18
JC DECAUX 2.625% 20-24.04.28	300,000	EUR	330,950	334,752	0.20
LVMH 1.125% 20-11.02.27	300,000	GBP	349,311	352,152	0.21
ORPEA 2.625% 18-10.03.25	300,000	EUR	312,966	315,000	0.19
PERNOD-RICA 1.5% 16-18.05.26	300,000	EUR	320,802	321,894	0.19
SCHNEID EL 0.875% 17-13.12.26	300,000	EUR	311,040	315,090	0.19
TELEPERF 1.875% 18-02.07.25	300,000	EUR	315,909	319,881	0.19
VINCI 1.75% 18-26.09.30	200,000	EUR	209,473	227,014	0.14
			<b>3,816,553</b>	<b>3,858,403</b>	<b>2.32</b>
<b>United Kingdom</b>					
DIAGEO CAP 2.625% 13-29.04.23	200,000	USD	173,352	174,850	0.10
DIAGEO FIN 1.75% 19-12.10.26	280,000	GBP	340,751	339,674	0.20
IMP TOBACCO 3.375% 14-26.02.26	150,000	EUR	169,656	169,179	0.10
UK 1.25% 17-22.07.27	560,000	GBP	682,699	683,909	0.41
UK T BILL 0.125% 20-30.01.26	600,000	GBP	687,857	692,451	0.42
UK T BILL 0.125% 20-31.01.28	600,000	GBP	677,561	680,989	0.41
			<b>2,731,876</b>	<b>2,741,052</b>	<b>1.64</b>
<b>Cayman Islands</b>					
JD.COM 3.875% 16-29.04.26	300,000	USD	262,020	278,639	0.17
			<b>262,020</b>	<b>278,639</b>	<b>0.17</b>
<b>Ireland</b>					
FRESENIUS 2.125% 17-01.02.27	200,000	EUR	217,504	220,168	0.13
			<b>217,504</b>	<b>220,168</b>	<b>0.13</b>
<b>Italy</b>					
ITALY 0.65% 20-15.05.26/INFL	305,484	EUR	318,362	328,736	0.20
			<b>318,362</b>	<b>328,736</b>	<b>0.20</b>

\* See note 1

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Balanced\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Luxembourg</b>					
FIAT 1.75% 19-25.03.27	200,000	EUR	204,218	214,040	0.13
HOLCIM FIN 2.25% 16-26.05.28	200,000	EUR	217,430	224,724	0.13
LUXEMBOURG 0.625% 17-01.02.27	530,000	EUR	557,307	558,556	0.34
LUXEMBOURG 2.25% 13-19.03.28	320,000	EUR	386,214	374,317	0.22
			<b>1,365,169</b>	<b>1,371,637</b>	<b>0.82</b>
<b>Mexico</b>					
GRUPO TELEVISA 8.5% 02-11.3.32	300,000	USD	347,454	375,611	0.23
MEXICO 4.5% 06-4.12.25 UDIBONOS	20,000	MXN	626,306	634,354	0.38
			<b>973,760</b>	<b>1,009,965</b>	<b>0.61</b>
<b>Norway</b>					
NORWAY 1.5% 16-19.02.26	8,200,000	NOK	852,413	818,715	0.49
NORWAY 2% 12-24.05.23	2,800,000	NOK	295,908	281,427	0.17
			<b>1,148,321</b>	<b>1,100,142</b>	<b>0.66</b>
<b>Netherlands</b>					
GIVAUDAN FI 1.625% 20-22.04.32	450,000	EUR	500,640	500,778	0.30
NETHERLANDS 0.5% 16-15.07.26	420,000	EUR	447,468	441,911	0.26
NETHERLANDS 1.75% 13-15.07.23	190,000	EUR	208,759	199,599	0.12
			<b>1,156,867</b>	<b>1,142,288</b>	<b>0.68</b>
<b>Czech Republic</b>					
CZECH REP 0.25% 17-10.02.27	6,400,000	CZK	227,413	231,683	0.14
			<b>227,413</b>	<b>231,683</b>	<b>0.14</b>
<b>Slovakia</b>					
SLOVAKIA 1.375% 15-21.01.27	390,000	EUR	430,891	428,715	0.26
			<b>430,891</b>	<b>428,715</b>	<b>0.26</b>
<b>Total – Bonds</b>			<b>40,205,823</b>	<b>40,432,080</b>	<b>24.27</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>102,190,534</b>	<b>119,431,239</b>	<b>71.70</b>

\* See note 1

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Balanced\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Transferable securities traded on another regulated market</b>					
<b>Bonds</b>					
<b>Canada</b>					
CANADA 4% 99-01.12.31/INFL	987,341	CAD	946,791	982,231	0.59
CANADA 4.25% 95-01.12.26/INFL	850,756	CAD	723,447	744,157	0.45
			<b>1,670,238</b>	<b>1,726,388</b>	<b>1.04</b>
<b>United States (US)</b>					
ACTIVISION 3.4% 17-15.09.26	1,000,000	USD	909,465	927,869	0.56
ALPHABET 3.375% 16-25.02.24	500,000	USD	461,417	453,462	0.27
AMAZON COM 3.15% 18-22.08.27	200,000	USD	185,780	186,122	0.11
AMAZON COM 3.875% 18-22.8.37	300,000	USD	288,639	300,483	0.18
AMER TOWER 3.5% 13-31.1.23	400,000	USD	358,271	353,372	0.21
APOLLO MGMT 4.872% 19-15.02.29	150,000	USD	162,853	148,256	0.09
APOLLO MGT 4% 14-30.05.24 144A	300,000	USD	274,947	275,889	0.17
APPLE INC 3.45% 14-06.05.24	300,000	USD	280,273	273,779	0.16
APPLE INC 4.45% 14-06.05.44	300,000	USD	300,319	325,922	0.20
APPLIED MAT 3.3% 17-01.04.27	300,000	USD	290,950	279,512	0.17
BLACKSTONE 3.50% 19-10.09.49 144A	300,000	USD	268,674	281,905	0.17
CBRE SER 4.875% 15-01.03.26	200,000	USD	192,555	195,318	0.12
CHARLES SCH 3.25% 19-22.05.29	500,000	USD	478,862	465,229	0.28
CME 3% 15-15.03.25	500,000	USD	454,153	451,876	0.27
COMCAST 3.15% 16-01.03.26	650,000	USD	589,317	596,423	0.36
COMCAST CORP 7.05% 03-15.3.33	300,000	USD	368,484	367,994	0.22
CSX CORP 3.4% 14-01.08.24	300,000	USD	278,612	272,424	0.16
EXPEDIA 4.5% 14-15.08.24	300,000	USD	280,882	277,240	0.17
FOX 5.476% 20-25.01.39	250,000	USD	278,172	271,737	0.16
INTEL CORP 2.7% 12-15.12.22	500,000	USD	444,175	436,727	0.26
LAB CORP 3.6% 15-01.02.25	200,000	USD	181,095	182,523	0.11
LAB CORP 4.7% 15-01.02.45	300,000	USD	286,971	303,698	0.18
LAS VEGAS 3.90% 19-08.08.29	250,000	USD	219,028	224,448	0.13
NDAQ 1.75% 19-28.03.29	450,000	EUR	468,160	489,659	0.29
NETFLIX 3.625% 18-15.05.27	300,000	EUR	328,083	344,951	0.21
NOVARTIS CAP 2.4% 12-21.9.22	500,000	USD	439,905	432,499	0.26

\* See note 1

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Balanced\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
QUEST DIAG 3.5% 15-30.03.25	300,000	USD	273,699	274,627	0.16
UNH GRP 2.375% 19-15.08.24	300,000	USD	270,144	266,167	0.16
UNH GRP 2.875% 19-15.08.29	500,000	USD	442,926	454,545	0.27
USA 0.125% 13-15.01.23 TBO	3,497,850	USD	2,975,343	3,056,533	1.84
USA 0.125% 14-15.07.24 /INFL	3,740,286	USD	3,233,571	3,364,966	2.02
USA 1.625% 12-15.8.22 TBO	1,100,000	USD	981,917	943,454	0.57
USA 2% 06-15.1.26 TSY/INFL. IDX	2,305,115	USD	2,177,375	2,269,729	1.36
USA 2% 15-15.02.25 /TBO	1,200,000	USD	1,081,143	1,062,326	0.64
USA 2% 16-15.11.26 /TBO	500,000	USD	449,095	444,744	0.27
USA 2.375% 04-15.01.25/INFL	2,070,237	USD	1,968,948	2,012,739	1.21
USA 2.75% 14-15.02.24 /TBO	750,000	USD	687,802	671,686	0.40
USA 2.75% 17-15.11.47 /TBO	650,000	USD	593,629	621,630	0.37
USA 2.875% 18-15.05.28 /TBO	2,200,000	USD	2,178,049	2,059,485	1.24
USA 2.875% 18-15.8.28 /TBO	2,700,000	USD	2,620,215	2,530,218	1.52
USA 4.5% 06-15.02.36 TBO	1,500,000	USD	1,789,141	1,733,158	1.04
USA FRN 08-15.1.28	989,165	USD	950,979	999,969	0.60
VERIZON 4.016% 19-03.12.29	261,000	USD	250,200	252,304	0.15
WALT DISNEY 3.70% 19-15.10.25	300,000	USD	284,151	279,603	0.17
WW GRAINGER 4.6% 15-15.06.45	300,000	USD	291,590	326,845	0.20
			<b>32,569,959</b>	<b>32,744,045</b>	<b>19.66</b>
<b>Europe</b>					
CANADA 1.5% 12-01.06.23	700,000	CAD	469,667	486,268	0.29
			<b>469,667</b>	<b>486,268</b>	<b>0.29</b>
<b>France</b>					
DASSAULT SY 0.375% 16.09.29	300,000	EUR	299,730	303,795	0.18
PERNOD RIC 4.25% 12-15.07.22	150,000	USD	130,844	131,430	0.08
SANOFI 3.625% 18-19.06.28	300,000	USD	301,925	288,905	0.17
			<b>732,499</b>	<b>724,130</b>	<b>0.43</b>
<b>United Kingdom</b>					
INT GAM TEC 5.25% 20-15.01.29 144A	300,000	USD	268,049	271,313	0.16
INTL GAME 6.5% 15-15.02.25	100,000	USD	96,269	94,548	0.06
			<b>364,318</b>	<b>365,861</b>	<b>0.22</b>
<b>Cayman Islands</b>					
ALIBABA GRP 3.6% 15-28.11.24	300,000	USD	271,050	274,925	0.16

\* See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Balanced\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
ALIBABA GRP 4.5% 15-28.11.34	100,000	USD	95,799	98,684	0.06
TENC HOL 3.595% 18-19.1.28 REGS	600,000	USD	534,687	552,568	0.33
			<b>901,536</b>	<b>926,177</b>	<b>0.55</b>
<b>Ireland</b>					
KERRY GROUP 0.625% 19-20.9.29	300,000	EUR	300,264	303,180	0.18
			<b>300,264</b>	<b>303,180</b>	<b>0.18</b>
<b>Liberia</b>					
ROYAL CARIB 5.25% 12-15.11.22	300,000	USD	285,848	260,079	0.16
			<b>285,848</b>	<b>260,079</b>	<b>0.16</b>
<b>Norway</b>					
NORWAY 2% 18-26.04.28	6,200,000	NOK	671,903	638,349	0.38
			<b>671,903</b>	<b>638,349</b>	<b>0.38</b>
<b>Netherlands</b>					
DUFY ONE 2.5% 17-15.10.24REGS	300,000	EUR	309,132	298,562	0.18
			<b>309,132</b>	<b>298,562</b>	<b>0.18</b>
<b>Czech Republic</b>					
CZECH REP 0.45% 15-25.10.23	6,000,000	CZK	224,155	230,988	0.14
			<b>224,155</b>	<b>230,988</b>	<b>0.14</b>
<b>Total – Bonds</b>			<b>38,499,519</b>	<b>38,704,027</b>	<b>23.23</b>
<b>TOTAL – Transferable securities traded on another regulated market</b>			<b>38,499,519</b>	<b>38,704,027</b>	<b>23.23</b>

### Financial instruments

#### Options

##### United States (US)

CALL SPX - S&P 500 INDICES 17/09/21 4050	5	USD	113,405	97,226	0.06
PUT SPX - S&P 500 INDICES 17/09/21 3500	2	USD	36,235	2,675	0.00
PUT SPX - S&P 500 INDICES 17/12/21 3600	10	USD	223,723	46,631	0.02

\* See note 1

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Balanced\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
PUT SPX - S&P 500 INDICES 18/03/22 3850	6	USD	114,714	67,392	0.04
PUT SPX - S&P 500 INDICES 21/01/22 3700	4	USD	81,086	26,781	0.02
			<b>569,163</b>	<b>240,705</b>	<b>0.14</b>
<b>Switzerland</b>					
CALL EURO STOXX 50 PR 18/03/22 4000	245	EUR	558,925	541,485	0.33
			<b>558,925</b>	<b>541,485</b>	<b>0.33</b>
<b>Total – Options</b>			<b>1,128,088</b>	<b>782,190</b>	<b>0.47</b>
<b>TOTAL - Financial instruments</b>			<b>1,128,088</b>	<b>782,190</b>	<b>0.47</b>
<b>Total – Long positions</b>			<b>141,818,141</b>	<b>158,917,456</b>	<b>95.40</b>
<b>Short positions</b>					
<b>Financial instruments</b>					
<b>Options</b>					
<b>United States (US)</b>					
CALL SPX - S&P 500 INDICES 17/09/21 4000	(13)	USD	(158,056)	(365,478)	(0.22)
CALL SPX - S&P 500 INDICES 17/09/21 4050	(17)	USD	(219,452)	(426,890)	(0.26)
CALL SPX - S&P 500 INDICES 17/12/21 4100	(4)	USD	(58,804)	(102,673)	(0.06)
CALL SYNOPSIS INC. 17/09/21 270	(45)	USD	(72,626)	(62,496)	(0.04)
PUT SPX - S&P 500 INDICES 17/06/22 3550	(5)	USD	(62,623)	(51,817)	(0.03)
PUT SPX - S&P 500 INDICES 18/03/22 3400	(6)	USD	(63,755)	(35,618)	(0.02)
			<b>(635,316)</b>	<b>(1,044,972)</b>	<b>(0.63)</b>
<b>Total – Options</b>			<b>(635,316)</b>	<b>(1,044,972)</b>	<b>(0.63)</b>
<b>TOTAL - Financial instruments</b>			<b>(635,316)</b>	<b>(1,044,972)</b>	<b>(0.63)</b>
<b>Total – Short positions</b>			<b>(635,316)</b>	<b>(1,044,972)</b>	<b>(0.63)</b>
<b>TOTAL INVESTMENTS</b>			<b>141,182,825</b>	<b>157,872,484</b>	<b>94.77</b>

\* See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Dynamic

## Statement of Investments as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Equities</b>					
<b>Germany</b>					
BAYER AG	23,822	EUR	1,529,647	1,219,924	1.43
FRANKFURT AIRPORT SERV. WORLDW.	6,300	EUR	301,776	361,998	0.42
FRESENIUS SE & CO KGAA	26,625	EUR	1,220,536	1,171,367	1.37
KION GROUP	5,600	EUR	317,834	503,328	0.59
STROEER AKT	8,900	EUR	597,985	601,195	0.70
			<b>3,967,778</b>	<b>3,857,812</b>	<b>4.51</b>
<b>Belgium</b>					
ANHEUSER-BUSCH INBEV SA/NV	13,280	EUR	1,114,469	807,557	0.95
SOLVAY SA	7,990	EUR	753,424	856,528	1.00
			<b>1,867,893</b>	<b>1,664,085</b>	<b>1.95</b>
<b>China</b>					
PING AN INSUR.(GRP)CO -H-	35,500	HKD	344,534	293,151	0.34
			<b>344,534</b>	<b>293,151</b>	<b>0.34</b>
<b>South Korea</b>					
NAVER CORP - SHS	3,450	KRW	633,961	1,078,550	1.26
			<b>633,961</b>	<b>1,078,550</b>	<b>1.26</b>
<b>Spain</b>					
INDITEX	17,300	EUR	426,403	513,983	0.60
			<b>426,403</b>	<b>513,983</b>	<b>0.60</b>
<b>United States (US)</b>					
ACTIVISION BLIZZARD INC	12,155	USD	598,548	978,222	1.14
ALPHABET INC -C-	1,440	USD	1,627,077	3,043,343	3.56
APOLLO GLB CLASS A SHS	41,000	USD	1,493,198	2,150,434	2.52
APPLE INC	21,350	USD	1,157,458	2,465,719	2.88

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Dynamic

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
APPLIED MATERIALS INC	11,500	USD	504,964	1,380,892	1.62
BLACKROCK INC	2,445	USD	1,073,173	1,803,948	2.11
BLACKSTONE GROUP INC NPV CL A	46,350	USD	2,074,641	3,796,643	4.44
BOEING CO	3,190	USD	958,239	644,402	0.75
CHARLES SCHWAB CORP	23,350	USD	961,863	1,433,606	1.68
COMCAST CORP/-A-	53,800	USD	2,130,278	2,586,792	3.03
DEERE & CO.	1,980	USD	310,420	588,891	0.69
EXPEDIA GROUP INC	3,400	USD	336,797	469,360	0.55
INTEL CORP.	32,770	USD	1,508,028	1,551,318	1.81
LABORATORY CORP OF AMER. HLD	3,820	USD	587,394	888,563	1.04
LANDSTAR SYSTEMS INC.	3,800	USD	392,398	506,346	0.59
LAS VEGAS SANDS CORP	18,860	USD	937,605	837,957	0.98
MICROSOFT CORP.	3,650	USD	628,255	833,785	0.98
NASDAQ INC	2,700	USD	249,532	400,253	0.47
ORACLE CORP	18,000	USD	904,260	1,181,482	1.38
RAYTHEON TECHNOLOGIES CORPORATION	7,190	USD	463,060	517,227	0.60
SYNOPSYS INC.	9,060	USD	1,141,252	2,106,971	2.47
TRAVEL+LEISURE RG	28,735	USD	1,160,796	1,440,506	1.69
UNITEDHEALTH GROUP INC	5,720	USD	1,230,436	1,931,459	2.26
VISA INC –A	9,570	USD	1,590,654	1,886,885	2.21
WW GRAINGER INC	1,320	USD	406,255	487,528	0.57
WYNDHAM HOTELS & RESORTS INC	7,000	USD	332,318	426,705	0.50
			<b>24,758,899</b>	<b>36,339,237</b>	<b>42.52</b>
<b>France</b>					
AIR LIQUIDE	2,060	EUR	234,622	304,180	0.36
BUREAU VERITAS	15,335	EUR	325,558	409,138	0.48
EUTELSAT COMMUNICATIONS PARIS	30,312	EUR	477,309	298,694	0.35
ILIAD	2,640	EUR	388,498	325,776	0.38
JC DECAUX SA	27,200	EUR	633,044	635,936	0.74
LVMH ACT.	865	EUR	313,672	572,024	0.67
ORPEA	3,000	EUR	308,989	321,750	0.38
PUBLICIS GROUPE SA	15,950	EUR	554,165	860,343	1.01
SAFRAN SA	2,800	EUR	237,599	327,376	0.38
SANOFI	8,410	EUR	669,066	743,108	0.87
SCHNEIDER ELECTRIC SE	2,650	EUR	191,613	351,602	0.41
VINCI.	27,200	EUR	2,536,772	2,447,728	2.86
			<b>6,870,907</b>	<b>7,597,655</b>	<b>8.89</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Dynamic

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>United Kingdom</b>					
INTER GAME	32,400	USD	377,907	654,612	0.77
			<b>377,907</b>	<b>654,612</b>	<b>0.77</b>
<b>Cayman Islands</b>					
ALIBABA GROUP HOLDING LTD /ADR	7,545	USD	1,219,572	1,442,832	1.69
TENCENT HOLDINGS LTD	42,400	HKD	1,897,541	2,688,698	3.15
TRIP COM /SADR	10,510	USD	346,400	314,263	0.37
VIPSHOP HLDG SP ADRREPR1/5TH	37,500	USD	839,332	634,961	0.74
			<b>4,302,845</b>	<b>5,080,754</b>	<b>5.95</b>
<b>Ireland</b>					
AON PLC -A-	2,900	USD	559,026	583,864	0.68
KERRY GROUP A	4,200	EUR	431,246	494,760	0.58
			<b>990,272</b>	<b>1,078,624</b>	<b>1.26</b>
<b>Liberia</b>					
ROYAL CARIBBEAN GROUP	5,300	USD	498,100	381,132	0.45
			<b>498,100</b>	<b>381,132</b>	<b>0.45</b>
<b>Mexico</b>					
GRUPO TELEVISA SAB/SADR	37,785	USD	381,673	454,988	0.53
			<b>381,673</b>	<b>454,988</b>	<b>0.53</b>
<b>Netherlands</b>					
AIRBUS SE	2,800	EUR	251,242	303,632	0.35
ASML HOLDING NV	1,000	EUR	213,423	579,400	0.68
			<b>464,665</b>	<b>883,032</b>	<b>1.03</b>
<b>Switzerland</b>					
DUFY AG BASEL	21,822	CHF	1,435,815	1,090,914	1.28
			<b>1,435,815</b>	<b>1,090,914</b>	<b>1.28</b>
<b>Total – Equities</b>			<b>47,321,652</b>	<b>60,968,529</b>	<b>71.34</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Dynamic

## Statement of Investments

(cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Bonds</b>					
<b>Germany</b>					
FRAPORT 2.125% 20-09.07.27	100,000	EUR	107,520	106,780	0.12
GERMANY 0.1% 12-15.4.23/INFL	1,724,393	EUR	1,762,959	1,767,539	2.07
GERMANY 0.1% 15-15.04.26 /INFL	1,667,583	EUR	1,791,152	1,820,083	2.13
GERMANY 0.25% 17-15.02.27	90,000	EUR	93,118	94,093	0.11
			<b>3,754,749</b>	<b>3,788,495</b>	<b>4.43</b>
<b>Australia</b>					
AUSTRALIA 0.75% 21.11.27 /INFL	340,000	AUD	229,482	254,530	0.30
AUSTRALIA 2.5% 10-20.9.30/CPI	400,000	AUD	400,688	404,406	0.47
AUSTRALIA 2.75% 15-21.11.27	170,000	AUD	116,392	119,137	0.14
AUSTRALIA 3.25% 13-21.04.25	180,000	AUD	126,777	125,645	0.15
			<b>873,339</b>	<b>903,718</b>	<b>1.06</b>
<b>Belgium</b>					
NEWBELCO 2.25% 17-24.05.29	250,000	GBP	301,754	306,734	0.36
			<b>301,754</b>	<b>306,734</b>	<b>0.36</b>
<b>Spain</b>					
CELLNEX 1.75% 20-23.10.30 REGS	200,000	EUR	201,151	199,336	0.23
			<b>201,151</b>	<b>199,336</b>	<b>0.23</b>
<b>United States (US)</b>					
AMERICAN TC 2.75% 19-15.01.27	100,000	USD	93,515	89,036	0.10
CHARLES SCH PREF SER-G	200,000	USD	183,226	187,469	0.22
MICROSOFT 2.525% 20-01.06.50	200,000	USD	135,672	165,231	0.19
ORACLE CORP 3.85% 16-15.07.36	200,000	USD	198,053	186,539	0.22
ROPER TECH 1.75% 20-15.02.31	200,000	USD	155,059	161,712	0.19
S&P GLOBAL 1.25% 20-15.08.30	100,000	USD	83,452	79,814	0.09
USA 4.5% 06-15.02.36 TBO	240,000	USD	265,390	277,305	0.33
VERIZON COM 1.125% 20-03.11.28	175,000	GBP	198,393	198,508	0.23
VISA INC 2.05% 20-15.04.30	100,000	USD	94,141	86,671	0.10
WYNDHAM WLD 4.25% 12-1.3.22 SR	250,000	USD	225,587	213,182	0.25
			<b>1,632,488</b>	<b>1,645,467</b>	<b>1.92</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Dynamic

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Europe</b>					
EU 0.0% 20-04.07.35	200,000	EUR	205,446	191,316	0.22
			<b>205,446</b>	<b>191,316</b>	<b>0.22</b>
<b>Finland</b>					
FINLAND 4% 09-04.07.25	65,000	EUR	81,855	77,121	0.09
			<b>81,855</b>	<b>77,121</b>	<b>0.09</b>
<b>France</b>					
AIR LIQUIDE 1.375% 20-02.04.30	200,000	EUR	219,364	219,952	0.26
DANONE 1.75% 17-PERP	200,000	EUR	199,769	205,386	0.24
ELIS 1.875% 18-15.02.23	100,000	EUR	102,777	101,849	0.12
EUTELSAT 2.25% 19-13.07.27 REGS	100,000	EUR	109,291	109,661	0.13
ILIAD 1.875% 18-25.04.25	200,000	EUR	193,262	203,565	0.24
LVMH 1.125% 20-11.02.27	100,000	GBP	116,437	117,385	0.13
VINCI 1.75% 18-26.09.30	100,000	EUR	104,737	113,507	0.13
			<b>1,045,637</b>	<b>1,071,305</b>	<b>1.25</b>
<b>United Kingdom</b>					
UK 1.25% 17-22.07.27	150,000	GBP	182,866	183,190	0.22
UK T BILL 0.125% 20-30.01.26	150,000	GBP	171,964	173,113	0.20
UK T BILL 0.125% 20-31.01.28	150,000	GBP	169,390	170,247	0.20
			<b>524,220</b>	<b>526,550</b>	<b>0.62</b>
<b>Ireland</b>					
FRESENIUS 2.125% 17-01.02.27	200,000	EUR	212,806	220,168	0.26
			<b>212,806</b>	<b>220,168</b>	<b>0.26</b>
<b>Italy</b>					
ITALY 0.65% 20-15.05.26/INFL	76,371	EUR	79,590	82,184	0.10
			<b>79,590</b>	<b>82,184</b>	<b>0.10</b>
<b>Luxembourg</b>					
FIAT 1.75% 19-25.03.27	250,000	EUR	254,053	267,550	0.31
			<b>254,053</b>	<b>267,550</b>	<b>0.31</b>

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Dynamic

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Mexico</b>					
GRUPO TELEVISA 8.5% 02-11.3.32	75,000	USD	87,600	93,903	0.11
MEXICO 4.5% 06-4.12.25 UDIBONOS	5,000	MXN	156,577	158,588	0.19
			<b>244,177</b>	<b>252,491</b>	<b>0.30</b>
<b>Norway</b>					
NORWAY 1.5% 16-19.02.26	3,500,000	NOK	360,586	349,452	0.41
			<b>360,586</b>	<b>349,452</b>	<b>0.41</b>
<b>Netherlands</b>					
GIVAUDAN FI 1.625% 20-22.04.32	150,000	EUR	167,090	166,926	0.20
NETHERLANDS 0.5% 16-15.07.26	190,000	EUR	198,515	199,912	0.23
			<b>365,605</b>	<b>366,838</b>	<b>0.43</b>
<b>Czech Republic</b>					
CZECH REP 0.25% 17-10.02.27	3,800,000	CZK	131,052	137,562	0.16
			<b>131,052</b>	<b>137,562</b>	<b>0.16</b>
<b>Slovakia</b>					
SLOVAKIA 1.375% 15-21.01.27	30,000	EUR	32,467	32,978	0.04
			<b>32,467</b>	<b>32,978</b>	<b>0.04</b>
<b>Total – Bonds</b>			<b>10,300,975</b>	<b>10,419,265</b>	<b>12.19</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>57,622,627</b>	<b>71,387,794</b>	<b>83.53</b>
<b>Transferable securities traded on another regulated market</b>					
<b>Bonds</b>					
<b>Canada</b>					
CANADA 1.5% 15-01.06.26	220,000	CAD	143,954	153,515	0.18
CANADA 4% 99-01.12.31/INFL	231,408	CAD	227,070	230,211	0.27
CANADA 4.25% 95-01.12.26/INFL	288,936	CAD	239,528	252,732	0.30
			<b>610,552</b>	<b>636,458</b>	<b>0.75</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Dynamic

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>United States (US)</b>					
AMAZON COM 3.15% 18-22.08.27	200,000	USD	185,780	186,122	0.22
APOLLO MGT 4% 14-30.05.24 144A	250,000	USD	226,223	229,908	0.27
APPLE INC 4.45% 14-06.05.44	200,000	USD	194,815	217,281	0.25
BLACKSTONE 3.50% 19-10.09.49 144A	100,000	USD	89,558	93,968	0.11
COMCAST CORP 7.05% 03-15.3.33	200,000	USD	239,347	245,329	0.29
EXPEDIA 4.5% 14-15.08.24	200,000	USD	187,068	184,827	0.22
LAB CORP 3.6% 15-01.02.25	250,000	USD	224,258	228,154	0.27
LAS VEGAS 3.90% 19-08.08.29	100,000	USD	90,898	89,779	0.10
NDAQ 1.75% 19-28.03.29	300,000	EUR	305,492	326,439	0.38
NETFLIX 3.625% 18-15.05.27	200,000	EUR	208,976	229,967	0.27
UNH GRP 2.375% 19-15.08.24	100,000	USD	90,048	88,722	0.10
USA 0.125% 13-15.01.23 TBO	991,057	USD	827,883	866,018	1.01
USA 0.125% 14-15.07.24 /INFL	963,407	USD	814,801	866,733	1.01
USA 2% 06-15.1.26 TSY/INFL. IDX	745,773	USD	697,656	734,324	0.86
USA 2.75% 14-15.02.24 /TBO	730,000	USD	667,965	653,775	0.76
USA 2.875% 18-15.05.28 /TBO	400,000	USD	369,111	374,452	0.44
USA 2.875% 18-15.8.28 /TBO	1,000,000	USD	965,840	937,118	1.10
USA 3.5% 09-15.02.39 TBO	600,000	USD	638,140	631,364	0.74
VERIZON 4.016% 19-03.12.29	200,000	USD	187,914	193,337	0.23
			<b>7,211,773</b>	<b>7,377,617</b>	<b>8.63</b>
<b>United Kingdom</b>					
INT GAM TEC 5.25% 20-15.01.29 144A	200,000	USD	178,699	180,875	0.21
			<b>178,699</b>	<b>180,875</b>	<b>0.21</b>
<b>Ireland</b>					
KERRY GROUP 0.625% 19-20.9.29	200,000	EUR	209,029	202,120	0.24
			<b>209,029</b>	<b>202,120</b>	<b>0.24</b>
<b>Netherlands</b>					
DUFRI ONE 2.5% 17-15.10.24REGS	200,000	EUR	205,517	199,041	0.23
			<b>205,517</b>	<b>199,041</b>	<b>0.23</b>
<b>Total – Bonds</b>			<b>8,415,570</b>	<b>8,596,111</b>	<b>10.06</b>
<b>TOTAL – Transferable securities traded on another regulated market</b>			<b>8,415,570</b>	<b>8,596,111</b>	<b>10.06</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Dynamic

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Financial instruments</b>					
<b>Options</b>					
<b>United States (US)</b>					
CALL SPX - S&P 500 INDICES 17/09/21 4050	4	USD	90,724	77,781	0.09
PUT SPX - S&P 500 INDICES 17/09/21 3500	1	USD	18,118	1,338	0.00
PUT SPX - S&P 500 INDICES 17/12/21 3600	8	USD	177,531	37,304	0.04
PUT SPX - S&P 500 INDICES 18/03/22 3850	4	USD	76,476	44,928	0.06
PUT SPX - S&P 500 INDICES 21/01/22 3700	3	USD	60,814	20,086	0.02
			<b>423,663</b>	<b>181,437</b>	<b>0.21</b>
<b>Switzerland</b>					
CALL EURO STOXX 50 PR 18/03/22 4000	190	EUR	432,303	419,515	0.49
			<b>432,303</b>	<b>419,515</b>	<b>0.49</b>
<b>Total – Options</b>			<b>855,966</b>	<b>600,952</b>	<b>0.70</b>
<b>TOTAL - Financial instruments</b>			<b>855,966</b>	<b>600,952</b>	<b>0.70</b>
<b>Total – Long positions</b>			<b>66,894,163</b>	<b>80,584,857</b>	<b>94.29</b>
<b>Short positions</b>					
<b>Financial instruments</b>					
<b>Options</b>					
<b>United States (US)</b>					
CALL SPX - S&P 500 INDICES 17/09/21 4000	(11)	USD	(135,867)	(309,250)	(0.36)
CALL SPX - S&P 500 INDICES 17/09/21 4050	(12)	USD	(161,084)	(300,803)	(0.36)
CALL SPX - S&P 500 INDICES 17/12/21 4100	(3)	USD	(44,103)	(77,005)	(0.09)
CALL SYNOPSIS INC. 17/09/21 270	(38)	USD	(61,397)	(52,774)	(0.06)

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Dynamic

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
PUT SPX - S&P 500 INDICES 17/06/22 3550	(4)	USD	(50,099)	(41,454)	(0.05)
PUT SPX - S&P 500 INDICES 18/03/22 3400	(4)	USD	(42,503)	(23,746)	(0.02)
			<b>(495,053)</b>	<b>(805,032)</b>	<b>(0.94)</b>
<b>Total – Options</b>			<b>(495,053)</b>	<b>(805,032)</b>	<b>(0.94)</b>
<b>TOTAL - Financial instruments</b>			<b>(495,053)</b>	<b>(805,032)</b>	<b>(0.94)</b>
<b>Total – Short positions</b>			<b>(495,053)</b>	<b>(805,032)</b>	<b>(0.94)</b>
<b>TOTAL INVESTMENTS</b>			<b>66,399,110</b>	<b>79,779,825</b>	<b>93.35</b>

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Short Duration *at Work*

## Statement of Investments as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Bonds</b>					
<b>Germany</b>					
GERMANY 0.1% 12-15.4.23/INFL	13,264,560	EUR	13,593,755	13,596,455	4.71
KION GP AG 1.625% 20-24.09.25	1,000,000	EUR	1,041,200	1,042,750	0.36
SCHAEFFLER 1.125% 19-26.3.22 REGS	2,500,000	EUR	2,542,618	2,514,525	0.87
			<b>17,177,573</b>	<b>17,153,730</b>	<b>5.94</b>
<b>Belgium</b>					
KBC 0.875% 18-27.06.23	4,500,000	EUR	4,579,280	4,606,380	1.59
SOLVAY 1.625% 15-02.12.22	5,500,000	EUR	5,758,571	5,625,510	1.95
			<b>10,337,851</b>	<b>10,231,890</b>	<b>3.54</b>
<b>Spain</b>					
AMADEUS IT 0.875% 18-18.09.23	4,500,000	EUR	4,631,850	4,582,215	1.59
CELLNEX TEL 2.375% 16-16.01.24	2,500,000	EUR	2,635,610	2,626,625	0.91
			<b>7,267,460</b>	<b>7,208,840</b>	<b>2.50</b>
<b>United States (US)</b>					
AMERICAN TC 3.375% 19-15.05.24	2,500,000	USD	2,296,072	2,256,050	0.78
BOEING 2.7% 19-01.05.22	1,000,000	USD	909,213	859,061	0.30
CHARLES SCH 3.85% 18-21.05.25	2,000,000	USD	1,866,958	1,864,761	0.65
CME 3% 15-15.03.25	1,500,000	USD	1,351,886	1,355,629	0.47
GS 2% 15-27.07.23	2,500,000	EUR	2,652,630	2,609,925	0.90
INTEL CORP 3.7% 15-29.07.25	2,000,000	USD	1,878,404	1,864,289	0.64
INTERNATION 1.75% 16-14.03.24	4,000,000	EUR	4,263,795	4,179,880	1.45
JPMORGAN CH 0.625% 16-25.01.24	2,000,000	EUR	2,055,050	2,038,120	0.71
LAB CORP 3.6% 15-01.02.25	3,000,000	USD	2,722,901	2,737,845	0.95
LAS VEGAS 3.20% 19-08.08.24	2,000,000	USD	1,745,816	1,768,851	0.61
NDAQ 1.75% 16-19.05.23	4,500,000	EUR	4,731,420	4,641,165	1.61
NESTLE 0.375% 20-15.01.24 REGS	3,000,000	USD	2,540,946	2,519,934	0.87
NETFLIX 3.0% 20-15.06.25 REGS	2,000,000	EUR	2,179,800	2,176,340	0.75

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Short Duration *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
QUEST DIAG 3.5% 15-30.03.25	2,500,000	USD	2,262,013	2,288,557	0.79
S&P GLOBAL 4% 15-15.06.25	2,500,000	USD	2,309,027	2,345,476	0.81
STARBUCKS 3.8% 18-15.08.25	2,000,000	USD	1,883,453	1,867,679	0.65
USA 0.125% 20-31.05.22 /TBO	22,000,000	USD	18,193,286	18,558,195	6.43
USA 0.25% 21-15.03.24/TBO	15,000,000	USD	12,314,381	12,597,730	4.36
USA 0.25% 21-15.06.24/TBO	10,000,000	USD	8,295,930	8,380,041	2.90
WALT DISNEY 3.35% 20-24.03.25	2,000,000	USD	1,804,161	1,833,561	0.63
WELLS FARGO 1.5% 15-12.09.22	4,000,000	EUR	4,148,045	4,089,280	1.42
WYNDHAM WLD 4.25% 12-1.3.22 SR	4,000,000	USD	3,660,825	3,410,911	1.18
			<b>86,066,012</b>	<b>86,243,280</b>	<b>29.86</b>
<b>France</b>					
AIR LIQUIDE 0.5% 13.06.22 REGS	2,000,000	EUR	1,992,000	2,013,380	0.70
ASF 2.875% 13-18.01.23	4,500,000	EUR	4,799,565	4,724,460	1.64
BNPP FRN 17-07.06.24	4,500,000	EUR	4,548,875	4,564,620	1.58
BURVER 1.875% 18-06.01.25	2,200,000	EUR	2,320,989	2,316,010	0.80
DANONE 0.424% 16-03.11.22	1,000,000	EUR	992,020	1,009,190	0.35
DASSAULT SY 0% 19-16.09.22REGS	4,000,000	EUR	3,932,180	4,017,000	1.39
ELIS 1.875% 18-15.02.23	4,000,000	EUR	4,139,150	4,073,968	1.41
ESSILOR 0% 19-27.05.23	5,000,000	EUR	4,994,760	5,030,400	1.74
EUTELSAT 2% 18-02.10.25	2,000,000	EUR	2,143,780	2,142,100	0.74
ILIAD 0.625% 18-25.11.21	1,500,000	EUR	1,467,614	1,502,643	0.52
ILIAD 0.75% 21-11.02.24	4,000,000	EUR	3,997,648	3,993,664	1.38
JC DECAUX 1% 16-01.06.23	4,000,000	EUR	4,129,620	4,078,920	1.41
LVMH 0.375% 17-26.05.22	3,000,000	EUR	2,978,784	3,015,990	1.04
ORPEA 2.625% 18-10.03.25	2,100,000	EUR	2,224,570	2,205,000	0.76
PERNOD-RICA 1.875% 15-28.09.23	4,000,000	EUR	4,241,230	4,171,200	1.45
PUBFP 0.5% 16-03.11.23	5,000,000	EUR	5,034,035	5,075,250	1.76
SANOFI 2.5% 13-14.11.23	4,500,000	EUR	4,962,317	4,774,635	1.65
SCHNEID EL 0% 20-12.06.23	2,000,000	EUR	1,996,570	2,013,740	0.70
SCHNEID EL 2.5% 13-6.9.21 REGS	2,000,000	EUR	2,055,600	2,010,760	0.70
TELEPERF 1.5% 17-03.04.24 REGS	4,500,000	EUR	4,705,743	4,668,795	1.62
			<b>67,657,050</b>	<b>67,401,725</b>	<b>23.34</b>
<b>United Kingdom</b>					
DIAGEO FIN 0.5% 17-19.06.24 REGS	4,000,000	EUR	4,077,362	4,075,400	1.41
INTER GAME 3.5% 18-15.07.24	1,500,000	EUR	1,578,750	1,573,032	0.55
			<b>5,656,112</b>	<b>5,648,432</b>	<b>1.96</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Short Duration *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Cayman Islands</b>					
ALIBABA GRP 2.8% 17-06.06.23	3,500,000	USD	3,224,393	3,068,809	1.06
			<b>3,224,393</b>	<b>3,068,809</b>	<b>1.06</b>
<b>Ireland</b>					
FRESENIUS 0.875% 31.1.22 REGS	1,000,000	EUR	994,000	1,004,210	0.35
FRESENIUS 1.5% 17-30.01.24	4,000,000	EUR	4,221,010	4,150,000	1.43
			<b>5,215,010</b>	<b>5,154,210</b>	<b>1.78</b>
<b>Luxembourg</b>					
CNH IND FIN 2.875% 16-17.05.23	2,500,000	EUR	2,695,654	2,639,325	0.91
HOLCIM FIN 1.375% 16-26.05.23	4,000,000	EUR	4,080,185	4,107,320	1.42
JOHN DEERE 0.5% 17-15.09.23	2,000,000	EUR	2,026,425	2,041,440	0.71
			<b>8,802,264</b>	<b>8,788,085</b>	<b>3.04</b>
<b>Mexico</b>					
GRUPO TELEVISA 6.625% 05-18.3.25	2,500,000	USD	2,463,293	2,500,253	0.87
			<b>2,463,293</b>	<b>2,500,253</b>	<b>0.87</b>
<b>Panama</b>					
CARNIVAL 1.875% 15-07.11.22	3,000,000	EUR	3,160,680	2,969,700	1.03
			<b>3,160,680</b>	<b>2,969,700</b>	<b>1.03</b>
<b>Netherlands</b>					
BAYER CAP 0.625% 18-15.12.22	2,500,000	EUR	2,516,153	2,528,975	0.87
BMW FIN 0.375% 18-10.07.23	4,500,000	EUR	4,496,697	4,560,480	1.58
DAIMLER INT 0.25% 18-09.08.21	1,000,000	EUR	995,610	1,000,810	0.35
FERRARI 1.50% 20-27.05.25 REGS	1,500,000	EUR	1,556,360	1,557,735	0.54
			<b>9,564,820</b>	<b>9,648,000</b>	<b>3.34</b>
<b>Total – Bonds</b>			<b>226,592,518</b>	<b>226,016,954</b>	<b>78.26</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>226,592,518</b>	<b>226,016,954</b>	<b>78.26</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Short Duration *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Transferable securities traded on another regulated market</b>					
<b>Bonds</b>					
<b>United States (US)</b>					
AMGEN 1.25% 16-25.02.22	5,000,000	EUR	5,147,820	5,034,100	1.74
BAYER US 3% 14-08.10.21	2,000,000	USD	1,715,337	1,698,187	0.59
EXPEDIA 2.5% 15-03.06.22	4,000,000	EUR	4,155,160	4,067,760	1.41
HJ HEINZ CO 2% 15-30.06.23	3,500,000	EUR	3,664,470	3,618,580	1.25
			<b>14,682,787</b>	<b>14,418,627</b>	<b>4.99</b>
<b>United Kingdom</b>					
WPP PLC 3% 13-20.11.23	3,000,000	EUR	3,306,170	3,227,100	1.12
			<b>3,306,170</b>	<b>3,227,100</b>	<b>1.12</b>
<b>Cayman Islands</b>					
TENCENT 2.985% 18-19.1.23 REGS	3,000,000	USD	2,701,222	2,613,888	0.90
TENCENT HOL FRN 19-11.04.24	2,000,000	USD	1,776,229	1,693,465	0.59
			<b>4,477,451</b>	<b>4,307,353</b>	<b>1.49</b>
<b>Ireland</b>					
KERRY GROUP 3.2% 13-09.04.23	3,000,000	USD	2,747,659	2,620,432	0.91
			<b>2,747,659</b>	<b>2,620,432</b>	<b>0.91</b>
<b>Japan</b>					
TAKEDA PHAR 1.125% 18-21.11.22	1,500,000	EUR	1,550,430	1,528,380	0.53
			<b>1,550,430</b>	<b>1,528,380</b>	<b>0.53</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Short Duration *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Netherlands</b>					
ASML HOLDING 3.375% 13-19.9.23	4,500,000	EUR	5,061,755	4,874,265	1.69
DUFY ONE 2.5% 17-15.10.24REGS	1,000,000	EUR	1,020,818	995,206	0.34
			<b>6,082,573</b>	<b>5,869,471</b>	<b>2.03</b>
<b>Total – Bonds</b>			<b>32,847,070</b>	<b>31,971,363</b>	<b>11.07</b>
<b>TOTAL – Transferable securities traded on another regulated market</b>			<b>32,847,070</b>	<b>31,971,363</b>	<b>11.07</b>
<b>Total – Long positions</b>			<b>259,439,588</b>	<b>257,988,317</b>	<b>89.33</b>
<b>TOTAL INVESTMENTS</b>			<b>259,439,588</b>	<b>257,988,317</b>	<b>89.33</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – High Yield *at Work*

## Statement of Investments as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Equities</b>					
<b>Germany</b>					
BAYER AG	20,000	EUR	1,736,058	1,024,200	0.76
			<b>1,736,058</b>	<b>1,024,200</b>	<b>0.76</b>
<b>Total – Equities</b>			<b>1,736,058</b>	<b>1,024,200</b>	<b>0.76</b>
<b>Bonds</b>					
<b>Germany</b>					
BAYER AG 0.625% 21-12.07.31	1,500,000	EUR	1,486,459	1,452,450	1.07
BAYER AG 1.0% 21-12.01.36	1,000,000	EUR	991,773	942,270	0.70
BAYER AG 2.375% (FRN) 19-12.5.79	600,000	EUR	540,219	609,252	0.45
FRAPORT 2.125% 20-09.07.27	1,250,000	EUR	1,280,047	1,334,750	0.98
FRESENIUS M 1.25% 19-29.11.29	500,000	EUR	471,313	525,300	0.39
KION GP AG 1.625% 20-24.09.25	1,100,000	EUR	1,098,045	1,147,025	0.85
			<b>5,867,856</b>	<b>6,011,047</b>	<b>4.44</b>
<b>Australia</b>					
AUSTRALIA 2.75% 15-21.11.27	1,800,000	AUD	1,234,506	1,261,454	0.93
AUSTRALIA 3.25% 13-21.04.25	1,800,000	AUD	1,222,533	1,256,451	0.93
AUSTRALIA 5.5% 11-21.4.2023	1,800,000	AUD	1,238,507	1,251,164	0.92
			<b>3,695,546</b>	<b>3,769,069</b>	<b>2.78</b>
<b>Belgium</b>					
ANHEU BUSC 3.70% 20-02.04.40	500,000	EUR	523,763	680,895	0.50
BELFIUS BK 3.625% 18-PERP	2,000,000	EUR	1,701,275	1,975,000	1.46
KBC 4.25% 18-PERP	2,200,000	EUR	2,008,867	2,339,678	1.73
NEWBELCO 2.25% 17-24.05.29	575,000	GBP	710,780	705,489	0.52
SOLVAY 2.50% 20-PERP REGS	2,000,000	EUR	1,992,793	2,062,500	1.52
			<b>6,937,478</b>	<b>7,763,562</b>	<b>5.73</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – High Yield *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Spain</b>					
AMADEUS IT 1.875% 20-24.09.28	1,000,000	EUR	994,235	1,070,600	0.79
CELLNEX TEL 1.875% 20-26.06.29	2,000,000	EUR	2,011,177	2,042,840	1.51
			<b>3,005,412</b>	<b>3,113,440</b>	<b>2.30</b>
<b>United States (US)</b>					
AMERICAN TC 2.75% 19-15.01.27	600,000	USD	541,944	534,217	0.40
APPLE INC 3.05% 15-31.07.29	525,000	GBP	708,866	704,829	0.52
BOEING 2.95% 19-01.02.30	600,000	USD	497,855	517,855	0.38
BOEING 3.2% 19-01.03.29	500,000	USD	409,953	443,068	0.33
BOEING 3.625% 20-01.02.31	1,500,000	USD	1,311,019	1,360,346	1.00
CHARLES SCH 4.0% 21-PERP	1,000,000	USD	846,861	879,062	0.65
CHARLES SCH 5.375% 20-PERP	2,000,000	USD	1,860,087	1,870,377	1.38
FRESENIUS M 4.75% 14-15.10.24	2,500,000	USD	2,014,522	2,335,484	1.72
INTERNATION 4.375% 17-01.06.47	1,200,000	USD	1,083,717	1,190,782	0.88
MICROSOFT 2.525% 20-01.06.50	872,000	USD	610,346	720,409	0.53
MICROSOFT 2.921% 21-17.03.52	628,000	USD	482,452	559,539	0.41
NDAQ 3.25% 20-28.04.50	1,000,000	USD	907,550	847,441	0.63
ORACLE CORP 3.85% 20-01.04.60	600,000	USD	577,717	534,369	0.40
QUEST DIAG 5.75% 09-30.1.40	750,000	USD	629,180	795,644	0.59
QUEST DIAGNOSTIC 6.9507-1.7.37	500,000	USD	488,651	598,744	0.44
VERIZON COM 1.125% 20-03.11.28	625,000	GBP	708,546	708,956	0.52
VERIZON COM 2.65% 20-20.11.40	2,000,000	USD	1,702,596	1,618,669	1.20
VISA INC 2.05% 20-15.04.30	600,000	USD	549,934	520,025	0.38
			<b>15,931,796</b>	<b>16,739,816</b>	<b>12.36</b>
<b>France</b>					
EUTELSAT 2.25% 19-13.07.27 REGS	500,000	EUR	467,851	548,305	0.40
ILIAD 1.875% 18-25.04.25	3,000,000	EUR	2,972,438	3,053,478	2.25
LVMH 0.375% 20-11.02.31 REGS	500,000	EUR	472,854	507,815	0.38
LVMH 1.125% 20-11.02.27	600,000	GBP	698,622	704,305	0.52
ORPEA 2.625% 18-10.03.25	1,100,000	EUR	1,092,437	1,155,000	0.85
VINCI 1.75% 18-26.09.30	500,000	EUR	516,472	567,535	0.42
VINCI 2.25% 19-15.03.27 REGS	600,000	GBP	747,211	743,425	0.55
			<b>6,967,885</b>	<b>7,279,863</b>	<b>5.37</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – High Yield *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>United Kingdom</b>					
DIAGEO FIN 1.75% 19-12.10.26	600,000	GBP	730,180	727,873	0.54
ROLLS ROYCE 5.75% 20-15.10.27	600,000	GBP	758,541	764,973	0.56
UK 1.25% 17-22.07.27	1,150,000	GBP	1,401,971	1,404,455	1.04
UK T BILL 0.125% 20-30.01.26	1,250,000	GBP	1,433,393	1,442,607	1.06
UK T BILL 0.125% 20-31.01.28	1,250,000	GBP	1,411,586	1,418,727	1.05
			<b>5,735,671</b>	<b>5,758,635</b>	<b>4.25</b>
<b>Cayman Islands</b>					
JD.COM 3.875% 16-29.04.26	2,500,000	USD	2,080,748	2,321,992	1.71
			<b>2,080,748</b>	<b>2,321,992</b>	<b>1.71</b>
<b>Ireland</b>					
FRESENIUS F 3% 17-30.01.32	1,000,000	EUR	1,104,198	1,215,690	0.90
			<b>1,104,198</b>	<b>1,215,690</b>	<b>0.90</b>
<b>Luxembourg</b>					
CNH IND FIN 1.625% 19-03.07.29	500,000	EUR	395,296	532,335	0.39
NESTLE FIN 2.25% 12-30.11.23	575,000	GBP	703,127	701,980	0.52
			<b>1,098,423</b>	<b>1,234,315</b>	<b>0.91</b>
<b>Mexico</b>					
GRUPO TELEVISA 8.5% 02-11.3.32	500,000	USD	475,195	626,018	0.46
MEXICO 4.5% 06-4.12.25 UDIBONOS	165,000	MXN	5,188,347	5,233,418	3.86
			<b>5,663,542</b>	<b>5,859,436</b>	<b>4.32</b>
<b>Netherlands</b>					
AIRBUS 2.375% 20-09.06.40	1,000,000	EUR	1,031,042	1,163,840	0.86
DUFY 0.75% 21-30.03.26/CV	1,000,000	CHF	918,845	905,585	0.67
			<b>1,949,887</b>	<b>2,069,425</b>	<b>1.53</b>
<b>Total – Bonds</b>			<b>60,038,442</b>	<b>63,136,290</b>	<b>46.60</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>61,774,500</b>	<b>64,160,490</b>	<b>47.36</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – High Yield *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Transferable securities traded on another regulated market</b>					
<b>Bonds</b>					
<b>United States (US)</b>					
AMAZON COM 3.875% 18-22.8.37	2,200,000	USD	1,881,080	2,203,543	1.63
APOLLO MGMT 4.872% 19-15.02.29	600,000	USD	631,101	593,023	0.44
APPLE INC 4.45% 14-06.05.44	2,300,000	USD	1,806,567	2,498,736	1.84
BLACKSTONE 3.50% 19-10.09.49 144A	2,000,000	USD	1,783,217	1,879,366	1.39
CME 5.3% 03-15.9.43	2,000,000	USD	2,160,981	2,417,084	1.78
COMCAST 1.50% 20-20.02.29	600,000	GBP	705,682	702,376	0.52
COMCAST CORP 7.05% 03-15.3.33	2,000,000	USD	2,094,315	2,453,293	1.81
ENTEGRIS 4.375% 20-15.04.28 144A	1,000,000	USD	930,177	880,133	0.65
EXPEDIA 4.5% 14-15.08.24	3,400,000	USD	2,776,788	3,142,054	2.32
FOX 5.476% 20-25.01.39	1,000,000	USD	1,109,496	1,086,947	0.80
INTECNCH GR 3.75% 18-21.09.28	1,000,000	USD	853,519	949,549	0.70
LAB CORP 4.7% 15-01.02.45	3,300,000	USD	3,010,119	3,340,683	2.47
LAS VEGAS 3.90% 19-08.08.29	1,200,000	USD	1,012,192	1,077,349	0.80
NDAQ 1.75% 19-28.03.29	500,000	EUR	495,666	544,065	0.40
NETFLIX 3.875% 19-15.11.29 REGS	3,000,000	EUR	3,263,446	3,611,250	2.67
USA 2% 06-15.1.26 TSY/INFL. IDX	6,779,750	USD	6,477,272	6,675,673	4.93
USA 2.75% 17-15.11.47 /TBO	1,400,000	USD	1,047,950	1,338,896	0.99
USA 2.875% 18-15.05.28 /TBO	2,000,000	USD	1,751,873	1,872,260	1.38
USA 3.5% 09-15.02.39 TBO	2,750,000	USD	2,808,032	2,893,751	2.14
USA 3.625% 14-15.02.44 TBO	1,200,000	USD	1,248,515	1,303,915	0.96
USA 4.5% 06-15.02.36 TBO	5,200,000	USD	6,230,616	6,008,280	4.43
WW GRAINGER 4.6% 15-15.06.45	1,100,000	USD	1,023,670	1,198,433	0.88
WYNDHAM 6.625% 20-31.07.26	2,900,000	USD	2,759,292	2,770,638	2.04
			<b>47,861,566</b>	<b>51,441,297</b>	<b>37.97</b>
<b>France</b>					
PERNOD RIC 5.5% 12-15.1.42 144A	500,000	USD	503,041	579,847	0.43
			<b>503,041</b>	<b>579,847</b>	<b>0.43</b>
<b>United Kingdom</b>					
INT GAM 3.5% 19-15.06.26 REGS	1,000,000	EUR	1,027,971	1,024,000	0.75

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – High Yield *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
INT GAM TEC 5.25% 20-15.01.29 144A	500,000	USD	437,087	452,188	0.33
INTER GAME 3.5% 18-15.07.24	900,000	EUR	902,296	943,819	0.70
			<b>2,367,354</b>	<b>2,420,007</b>	<b>1.78</b>
<b>Cayman Islands</b>					
ALIBABA GRP 4.5% 15-28.11.34	2,000,000	USD	1,995,583	1,973,674	1.46
TENC HOL 3.595% 18-19.1.28 REGS	1,600,000	USD	1,318,767	1,473,514	1.09
TENCENT 3.925% 18-19.1.38 REGS	700,000	USD	602,565	643,180	0.47
			<b>3,916,915</b>	<b>4,090,368</b>	<b>3.02</b>
<b>Liberia</b>					
ROYAL CARIB 5.25% 12-15.11.22	1,200,000	USD	1,057,298	1,040,319	0.77
			<b>1,057,298</b>	<b>1,040,319</b>	<b>0.77</b>
<b>Mexico</b>					
GRP TELEVIS 5% 14-13.05.45	1,100,000	USD	811,964	1,109,016	0.82
			<b>811,964</b>	<b>1,109,016</b>	<b>0.82</b>
<b>Netherlands</b>					
DUFY ONE 2.5% 17-15.10.24REGS	2,500,000	EUR	2,453,808	2,488,016	1.83
			<b>2,453,808</b>	<b>2,488,016</b>	<b>1.83</b>
<b>Total – Bonds</b>			<b>58,971,946</b>	<b>63,168,870</b>	<b>46.62</b>
<b>TOTAL – Transferable securities traded on another regulated market</b>			<b>58,971,946</b>	<b>63,168,870</b>	<b>46.62</b>
<b>Total – Long positions</b>			<b>120,746,446</b>	<b>127,329,360</b>	<b>93.98</b>
<b>TOTAL INVESTMENTS</b>			<b>120,746,446</b>	<b>127,329,360</b>	<b>93.98</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*\*

## Statement of Investments as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Bonds</b>					
<b>Germany</b>					
ADIDAS 0.625% 20-10.09.35	500,000	EUR	523,627	499,255	0.11
ADIDAS 2.25% 14-08.10.26	1,000,000	EUR	1,086,530	1,111,132	0.25
FRAPORT 2.125% 20-09.07.27	1,250,000	EUR	1,280,047	1,334,750	0.30
FRESENIUS M 1.25% 19-29.11.29	800,000	EUR	754,101	840,480	0.19
GERMANY 0.1% 12-15.4.23/INFL	31,171,716	EUR	31,807,813	31,951,670	7.04
GERMANY 0.1% 15-15.04.26 /INFL	39,268,890	EUR	42,149,906	42,860,007	9.45
GERMANY 0.25% 17-15.02.27	400,000	EUR	416,648	418,192	0.09
GERMANY 0.5% 14-15.04.30 /INFL	5,393,550	EUR	6,172,603	6,494,269	1.43
GERMANY 0.5% 18-15.02.28	600,000	EUR	636,108	639,720	0.14
KION GP AG 1.625% 20-24.09.25	1,100,000	EUR	1,098,045	1,147,025	0.25
			<b>85,925,428</b>	<b>87,296,500</b>	<b>19.25</b>
<b>Australia</b>					
AUSTRALIA 0.75% 21.11.27 /INFL	3,600,000	AUD	2,501,124	2,695,020	0.59
AUSTRALIA 2.5% 10-20.9.30/CPI	3,300,000	AUD	3,187,022	3,336,350	0.74
AUSTRALIA 2.75% 15-21.11.27	1,300,000	AUD	891,587	911,050	0.20
AUSTRALIA 3% 09-20.09.25/INFL	4,350,000	AUD	3,968,307	4,134,567	0.91
AUSTRALIA 3.25% 13-21.04.25	2,200,000	AUD	1,529,323	1,535,662	0.34
AUSTRALIA 5.5% 11-21.4.2023	1,300,000	AUD	894,477	903,618	0.20
			<b>12,971,840</b>	<b>13,516,267</b>	<b>2.98</b>
<b>Belgium</b>					
ANHEU BUSC 3.70% 20-02.04.40	800,000	EUR	838,020	1,089,432	0.24
BELFIUS BK 3.625% 18-PERP	600,000	EUR	510,382	592,500	0.13
KBC 4.25% 18-PERP	1,200,000	EUR	1,119,720	1,276,188	0.28
NEWBELCO 2.25% 17-24.05.29	750,000	GBP	912,543	920,204	0.20
SOLVAY 2.50% 20-PERP REGS	2,500,000	EUR	2,508,305	2,578,125	0.57
			<b>5,888,970</b>	<b>6,456,449</b>	<b>1.42</b>

\*See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Spain</b>					
AMADEUS IT 1.875% 20-24.09.28	1,000,000	EUR	994,235	1,070,600	0.23
CELLNEX 1.75% 20-23.10.30 REGS	2,000,000	EUR	1,996,046	1,993,360	0.44
CELLNEX TEL 1.875% 20-26.06.29	1,500,000	EUR	1,520,515	1,532,130	0.34
			<b>4,510,796</b>	<b>4,596,090</b>	<b>1.01</b>
<b>United States (US)</b>					
ACTIVISION 1.35% 20-15.09.30	1,300,000	USD	1,054,785	1,026,012	0.23
AMERICAN TC 0.875% 21-21.05.29	1,000,000	EUR	1,000,240	1,009,150	0.22
AMERICAN TC 2.75% 19-15.01.27	900,000	USD	812,916	801,325	0.18
AMERICAN TC 3.375% 16-15.10.26	900,000	USD	814,145	825,717	0.18
APPLE INC 3.05% 15-31.07.29	725,000	GBP	978,910	973,335	0.21
CHARLES SCH 4.0% 21-PERP	2,000,000	USD	1,693,648	1,758,125	0.39
CHARLES SCH 4.20% 20-24.03.25	1,000,000	USD	962,750	941,471	0.21
CHARLES SCH 5.375% 20-PERP	1,000,000	USD	943,100	935,188	0.21
DEERE 2.75% 20-15.04.25	500,000	USD	456,737	450,139	0.10
FRESENIUS M 5.875% 12-31.1.22 144A	300,000	USD	286,114	260,392	0.06
FRESENIUS M 4.75% 14-15.10.24	2,500,000	USD	2,320,182	2,335,484	0.51
INTERNATION 1.75% 16-14.03.24	200,000	EUR	211,890	208,994	0.05
INTERNATION 4.375% 17-01.06.47	500,000	USD	435,447	496,159	0.11
JOHN DEERE 2.45% 20-09.01.30	1,000,000	USD	947,175	886,913	0.20
MICROSOFT 2.525% 20-01.06.50	2,000,000	USD	1,239,092	1,652,315	0.36
NDAQ 3.25% 20-28.04.50	2,000,000	USD	1,810,626	1,694,881	0.37
NESTLE 0.625% 21-18.12.25	1,000,000	GBP	1,159,533	1,162,543	0.26
NIKE INC 2.75% 20-27.03.27	3,000,000	USD	2,707,151	2,728,004	0.60
ORACLE CORP 3.85% 16-15.07.36	400,000	USD	361,919	373,077	0.08
ORACLE CORP 3.85% 20-01.04.60	900,000	USD	866,575	801,553	0.18
QUEST DIAG 2.80% 20-30.06.31	1,500,000	USD	1,386,853	1,320,782	0.29
QUEST DIAG 5.75% 09-30.1.40	602,000	USD	608,120	638,637	0.14
ROPER TECH 1.75% 20-15.02.31	3,000,000	USD	2,345,033	2,425,677	0.53
S&P GLOBAL 1.25% 20-15.08.30	1,000,000	USD	831,816	798,145	0.18
S&P GLOBAL 2.30% 20-15.08.60	1,000,000	USD	798,833	723,181	0.16
SOLVAY FIN 4.45% 15-03.12.25	1,500,000	USD	1,430,612	1,422,578	0.31
STARBUCKS 1.30% 20-07.05.22	1,500,000	USD	1,253,699	1,276,347	0.28
STARBUCKS 2.55% 20-15.11.30	3,000,000	USD	2,670,274	2,619,529	0.58
USA 0.625% 20-15.05.30 /TBO	5,000,000	USD	4,363,363	3,937,542	0.87
VERIZON COM 1.125% 20-03.11.28	850,000	GBP	963,622	964,180	0.21

\* See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
VERIZON COM 2.65% 20-20.11.40	3,000,000	USD	2,556,915	2,428,004	0.53
VISA INC 2.05% 20-15.04.30	1,900,000	USD	1,716,419	1,646,747	0.36
			<b>41,988,494</b>	<b>41,522,126</b>	<b>9.15</b>
<b>Europe</b>					
EU 0.0% 20-04.07.35	2,000,000	EUR	2,048,896	1,913,160	0.42
			<b>2,048,896</b>	<b>1,913,160</b>	<b>0.42</b>
<b>Finland</b>					
FINLAND 0.5% 16-15.04.26	2,200,000	EUR	2,297,705	2,306,876	0.51
FINLAND 4% 09-04.07.25	400,000	EUR	504,328	474,588	0.10
			<b>2,802,033</b>	<b>2,781,464</b>	<b>0.61</b>
<b>France</b>					
AIR LIQUIDE 1.25% 16-13.06.28	600,000	EUR	635,160	653,424	0.14
AIR LIQUIDE 1.375% 20-02.04.30	1,000,000	EUR	1,094,180	1,099,760	0.24
ELIS 1.875% 18-15.02.23	400,000	EUR	410,268	407,397	0.09
EUTELSAT 2.25% 19-13.07.27 REGS	2,500,000	EUR	2,599,825	2,741,525	0.61
ILIAD 0.625% 18-25.11.21	500,000	EUR	494,536	500,881	0.11
ILIAD 1.5% 17-14.10.24 REGS	800,000	EUR	775,504	811,147	0.18
ILIAD 1.875% 18-25.04.25	1,700,000	EUR	1,649,085	1,730,305	0.38
ILIAD 2.125% 15-05.12.22	300,000	EUR	309,765	306,717	0.07
INGENICO 1.625% 17-13.09.24	400,000	EUR	393,972	416,343	0.09
JC DECAUX 2.625% 20-24.04.28	3,000,000	EUR	3,178,022	3,347,520	0.74
LVMH 0.375% 20-11.02.31 REGS	2,000,000	EUR	1,983,434	2,031,260	0.45
LVMH 1.125% 20-11.02.27	900,000	GBP	1,047,934	1,056,458	0.23
ORPEA 2.625% 18-10.03.25	1,000,000	EUR	1,036,600	1,050,000	0.23
PERNOD-RICA 1.5% 16-18.05.26	600,000	EUR	633,540	643,788	0.14
SCHNEID EL 0.875% 17-13.12.26	600,000	EUR	614,010	630,180	0.14
TELEPERF 1.875% 18-02.07.25	800,000	EUR	834,496	853,016	0.19
VINCI 1.75% 18-26.09.30	800,000	EUR	826,355	908,056	0.20
VINCI 2.25% 19-15.03.27 REGS	800,000	GBP	996,281	991,233	0.22
			<b>19,512,967</b>	<b>20,179,010</b>	<b>4.45</b>
<b>United Kingdom</b>					
DIAGEO FIN 1.75% 19-12.10.26	2,000,000	GBP	2,434,777	2,426,245	0.53
UK 1.25% 17-22.07.27	3,250,000	GBP	3,962,093	3,969,112	0.87

\* See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
UK T BILL 0.125% 20-30.01.26	4,200,000	GBP	4,820,360	4,847,159	1.07
UK T BILL 0.125% 20-31.01.28	3,500,000	GBP	3,952,440	3,972,435	0.88
			<b>15,169,670</b>	<b>15,214,951</b>	<b>3.35</b>
<b>Cayman Islands</b>					
TENCENT 3.925% 18-19.1.38 REGS	300,000	USD	260,604	275,649	0.06
			<b>260,604</b>	<b>275,649</b>	<b>0.06</b>
<b>Ireland</b>					
FRESENIUS 2.125% 17-01.02.27	200,000	EUR	213,700	220,168	0.05
			<b>213,700</b>	<b>220,168</b>	<b>0.05</b>
<b>Italy</b>					
ITALY 0.65% 20-15.05.26/INFL	1,934,732	EUR	2,013,658	2,081,994	0.46
			<b>2,013,658</b>	<b>2,081,994</b>	<b>0.46</b>
<b>Luxembourg</b>					
CNH IND FIN 1.625% 19-03.07.29	800,000	EUR	632,474	851,736	0.19
HOLCIM FIN 2.25% 16-26.05.28	800,000	EUR	855,480	898,896	0.20
LUXEMBOURG 2.25% 13-19.03.28	2,100,000	EUR	2,487,681	2,456,454	0.54
NESTLE FIN 2.25% 12-30.11.23	800,000	GBP	978,264	976,667	0.22
NOVARTIS 0.625% 16-20.09.28	400,000	EUR	399,820	415,692	0.09
			<b>5,353,719</b>	<b>5,599,445</b>	<b>1.24</b>
<b>Mexico</b>					
GRUPO TELEVISA 8.5% 02-11.3.32	300,000	USD	351,343	375,611	0.08
GRUPO TELEVISA 6.625% 05-18.3.25	2,200,000	USD	2,291,075	2,200,222	0.49
MEXICO 4.5% 06-4.12.25 UDIBONOS	120,000	MXN	3,750,227	3,806,122	0.84
			<b>6,392,645</b>	<b>6,381,955</b>	<b>1.41</b>
<b>Norway</b>					
NORWAY 1.5% 16-19.02.26	40,000,000	NOK	4,096,286	3,993,733	0.88
NORWAY 2% 12-24.05.23	14,000,000	NOK	1,468,313	1,407,135	0.31
NORWAY 3% 14-14.03.24	5,000,000	NOK	550,021	518,031	0.12
			<b>6,114,620</b>	<b>5,918,899</b>	<b>1.31</b>
<b>Netherlands</b>					
GIVAUDAN FI 1.625% 20-22.04.32	2,500,000	EUR	2,730,409	2,782,100	0.62

\* See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
NETHERLANDS 0.5% 16-15.07.26	1,600,000	EUR	1,679,664	1,683,472	0.37
NETHERLANDS 0.75% 18-15.07.28	600,000	EUR	640,446	647,064	0.14
			<b>5,050,519</b>	<b>5,112,636</b>	<b>1.13</b>
<b>Czech Republic</b>					
CZECH REP 0.25% 17-10.02.27	43,800,000	CZK	1,514,692	1,585,584	0.35
			<b>1,514,692</b>	<b>1,585,584</b>	<b>0.35</b>
<b>Slovakia</b>					
SLOVAKIA 1.375% 15-21.01.27	1,200,000	EUR	1,313,142	1,319,124	0.29
			<b>1,313,142</b>	<b>1,319,124</b>	<b>0.29</b>
<b>Total – Bonds</b>			<b>219,046,393</b>	<b>221,971,471</b>	<b>48.94</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>219,046,393</b>	<b>221,971,471</b>	<b>48.94</b>
<b>Transferable securities traded on another regulated market</b>					
<b>Bonds</b>					
<b>Canada</b>					
CANADA 1.5% 15-01.06.26	3,700,000	CAD	2,492,452	2,581,835	0.57
CANADA 4% 99-01.12.31/INFL	3,702,528	CAD	3,480,818	3,683,369	0.81
CANADA 4.25% 95-01.12.26/INFL	7,223,400	CAD	6,004,160	6,318,312	1.39
			<b>11,977,430</b>	<b>12,583,516</b>	<b>2.77</b>
<b>United States (US)</b>					
ABIBB 4% 18-13.04.28	1,000,000	USD	881,074	960,621	0.21
ABIBB 5.45% 19-23.01.39	1,000,000	USD	1,136,498	1,111,544	0.24
ACTIVISION 3.4% 17-15.09.26	2,200,000	USD	1,932,550	2,041,312	0.45
ALPHABET 3.375% 16-25.02.24	2,200,000	USD	2,079,689	1,995,231	0.44
AMER TOWER 3.5% 13-31.1.23	400,000	USD	364,543	353,372	0.08
APOLLO MGMT 4.872% 19-15.02.29	900,000	USD	946,652	889,534	0.20
APOLLO MGT 4% 14-30.05.24 144A	2,200,000	USD	1,999,346	2,023,187	0.45
APPLE INC 2.4% 13-03.05.23	800,000	USD	710,814	700,052	0.15
APPLE INC 3.25% 16-23.02.26	2,000,000	USD	1,851,445	1,851,961	0.41
APPLE INC 3.45% 14-06.05.24	500,000	USD	463,424	456,299	0.10
APPLE INC 4.45% 14-06.05.44	2,200,000	USD	2,092,986	2,390,095	0.53

\* See note 1

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
APPLIED MAT 3.3% 17-01.04.27	1,500,000	USD	1,454,748	1,397,559	0.31
CBRE SER 4.875% 15-01.03.26	400,000	USD	381,778	390,637	0.09
CHARLES SCH 3.25% 19-22.05.29	2,000,000	USD	1,915,450	1,860,916	0.41
CME 3% 15-15.03.25	1,000,000	USD	907,106	903,752	0.20
CME 5.3% 03-15.9.43	1,000,000	USD	1,108,573	1,208,542	0.27
COMCAST 1.50% 20-20.02.29	825,000	GBP	970,313	965,767	0.21
COMCAST 3.15% 16-01.03.26	900,000	USD	808,660	825,816	0.18
COMCAST 3.6% 14-01.03.24	1,000,000	USD	926,143	911,105	0.20
COMCAST CORP 7.05% 03-15.3.33	2,350,000	USD	2,758,576	2,882,619	0.64
CSX CORP 3.4% 14-01.08.24	600,000	USD	551,711	544,847	0.12
FOX 5.476% 20-25.01.39	2,000,000	USD	2,246,169	2,173,893	0.48
INTEL CORP 2.7% 12-15.12.22	1,200,000	USD	1,077,841	1,048,146	0.23
INTERCONTIN 3.75% 15-01.12.25	600,000	USD	561,656	560,410	0.12
LAB CORP 3.6% 15-01.02.25	2,000,000	USD	1,824,642	1,825,230	0.40
LAB CORP 4.7% 15-01.02.45	2,100,000	USD	1,821,363	2,125,889	0.47
MICRO CORP 3.3% 17-06.02.27	1,000,000	USD	932,911	938,376	0.21
NDAQ 1.75% 19-28.03.29	2,700,000	EUR	2,873,831	2,937,951	0.65
NOVARTIS CAP 2.4% 12-21.9.22	800,000	USD	710,518	691,998	0.15
NVIDIA CORP 2.0% 21-15.06.31	3,000,000	USD	2,480,061	2,532,178	0.56
ORACLE 2.5% 12-15.10.22	800,000	USD	711,709	692,760	0.15
QUEST DIAG 3.5% 15-30.03.25	1,200,000	USD	1,103,725	1,098,507	0.24
UNH GRP 2.375% 19-15.08.24	2,000,000	USD	1,800,434	1,774,450	0.39
UNH GRP 2.875% 19-15.08.29	800,000	USD	719,922	727,272	0.16
UNH GRP 3.5% 19-15.08.39	1,000,000	USD	943,602	938,814	0.21
USA 0.125% 12-15.1.22/INFL	3,448,274	USD	2,901,071	2,948,909	0.65
USA 0.125% 13-15.01.23 TBO	17,839,035	USD	15,204,070	15,588,318	3.44
USA 0.125% 14-15.07.24 /INFL	16,547,932	USD	14,100,807	14,887,424	3.28
USA 1.625% 12-15.8.22 TBO	3,850,000	USD	3,408,034	3,302,088	0.73
USA 1.75% 19-15.07.22 /TBO	2,000,000	USD	1,790,126	1,715,535	0.38
USA 2% 06-15.1.26 TSY/INFL. IDX	27,119,000	USD	25,804,124	26,702,692	5.89
USA 2% 15-15.02.25 /TBO	5,300,000	USD	4,712,963	4,691,940	1.03
USA 2% 16-15.11.26 /TBO	5,000,000	USD	4,421,404	4,447,440	0.98
USA 2.375% 04-15.01.25/INFL	4,140,475	USD	3,890,585	4,025,478	0.89
USA 2.75% 14-15.02.24 /TBO	3,500,000	USD	3,238,363	3,134,536	0.69
USA 2.875% 18-15.05.28 /TBO	10,000,000	USD	9,884,775	9,361,297	2.06
USA 2.875% 18-15.8.28 /TBO	12,000,000	USD	11,498,983	11,245,415	2.48
USA 3.5% 09-15.02.39 TBO	3,600,000	USD	3,457,385	3,788,183	0.83
USA 3.625% 14-15.02.44 TBO	3,000,000	USD	2,859,015	3,259,787	0.72

\* See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
USA 4.5% 06-15.02.36 TBO	8,100,000	USD	9,314,123	9,359,051	2.06
USA FRN 08-15.1.28	7,065,465	USD	6,745,524	7,142,638	1.57
VERIZON 4.016% 19-03.12.29	600,000	USD	563,487	580,010	0.13
WALT DISNEY 3.70% 19-15.10.25	1,300,000	USD	1,219,964	1,211,612	0.27
WW GRAINGER 4.6% 15-15.06.45	2,000,000	USD	2,150,779	2,178,970	0.48
WYNDHAM 6.625% 20-31.07.26	3,000,000	USD	2,862,425	2,866,178	0.63
			<b>176,078,470</b>	<b>179,168,143</b>	<b>39.50</b>
<b>France</b>					
DANONE 3% 12-15.06.22	400,000	USD	360,897	345,851	0.08
SANOFI 3.625% 18-19.06.28	1,500,000	USD	1,509,625	1,444,523	0.32
			<b>1,870,522</b>	<b>1,790,374</b>	<b>0.40</b>
<b>Cayman Islands</b>					
ALIBABA GRP 3.6% 15-28.11.24	3,000,000	USD	2,704,951	2,749,254	0.61
TENC HOL 3.595% 18-19.1.28 REGS	1,500,000	USD	1,351,030	1,381,419	0.30
TENCENT HOL 3.8% 15-11.02.25	1,800,000	USD	1,643,393	1,648,899	0.36
			<b>5,699,374</b>	<b>5,779,572</b>	<b>1.27</b>
<b>Ireland</b>					
KERRY GROUP 0.625% 19-20.9.29	2,000,000	EUR	2,049,376	2,021,200	0.45
			<b>2,049,376</b>	<b>2,021,200</b>	<b>0.45</b>
<b>Norway</b>					
NORWAY 2% 18-26.04.28	27,000,000	NOK	2,851,766	2,779,905	0.61
			<b>2,851,766</b>	<b>2,779,905</b>	<b>0.61</b>
<b>Netherlands</b>					
DUFRI ONE 2.5% 17-15.10.24REGS	2,800,000	EUR	2,862,014	2,786,577	0.61
			<b>2,862,014</b>	<b>2,786,577</b>	<b>0.61</b>
<b>Czech Republic</b>					
CZECH REP 0.45% 15-25.10.23	41,800,000	CZK	1,539,180	1,609,215	0.36
			<b>1,539,180</b>	<b>1,609,215</b>	<b>0.36</b>

\* See note 1

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*\*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal/ Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Slovakia</b>					
SLOVAKIA 4.35% 10-14.10.25	300,000	EUR	392,544	365,077	0.08
			<b>392,544</b>	<b>365,077</b>	<b>0.08</b>
<b>Total – Bonds</b>			<b>205,320,676</b>	<b>208,883,579</b>	<b>46.05</b>
<b>TOTAL – Transferable securities traded on another regulated market</b>			<b>205,320,676</b>	<b>208,883,579</b>	<b>46.05</b>
<b>Total – Long positions</b>			<b>424,367,069</b>	<b>430,855,050</b>	<b>94.99</b>
<b>TOTAL INVESTMENTS</b>			<b>424,367,069</b>	<b>430,855,050</b>	<b>94.99</b>

\* See note 1

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Sustainable Equities *at Work*

## Statement of Investments as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Equities</b>					
<b>Germany</b>					
FRESENIUS SE & CO KGAA	59,430	EUR	2,340,528	2,614,623	2.53
KION GROUP	10,382	EUR	651,140	933,134	0.90
			<b>2,991,668</b>	<b>3,547,757</b>	<b>3.43</b>
<b>Belgium</b>					
ANHEUSER-BUSCH INBEV SA/NV	26,665	EUR	1,649,181	1,621,499	1.57
SOLVAY SA	13,100	EUR	1,235,021	1,404,320	1.36
			<b>2,884,202</b>	<b>3,025,819</b>	<b>2.93</b>
<b>Denmark</b>					
NOVO NORDISK A/S /-B-	8,700	DKK	384,147	614,691	0.59
			<b>384,147</b>	<b>614,691</b>	<b>0.59</b>
<b>Spain</b>					
INDITEX	61,410	EUR	1,809,916	1,824,491	1.77
			<b>1,809,916</b>	<b>1,824,491</b>	<b>1.77</b>
<b>United States (US)</b>					
ACTIVISION BLIZZARD INC	14,950	USD	917,410	1,203,160	1.16
ALPHABET INC -C-	1,203	USD	1,466,059	2,542,460	2.46
AMERICAN TOWER CORP	5,280	USD	1,090,735	1,202,748	1.16
APOLLO GLB CLASS A SHS	68,330	USD	3,219,179	3,583,882	3.47
APPLE INC	34,165	USD	3,524,143	3,945,728	3.82
APPLIED MATERIALS INC	24,450	USD	1,342,750	2,935,897	2.84
CHARLES SCHWAB CORP	39,665	USD	1,685,267	2,435,289	2.36
COMCAST CORP/-A-	91,460	USD	3,971,086	4,397,545	4.25
DEERE & CO.	2,900	USD	793,017	862,517	0.84
INTEL CORP.	57,300	USD	2,678,284	2,712,558	2.62
LABORATORY CORP OF AMER. HLD	7,795	USD	1,254,958	1,813,181	1.75

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# CAPITALATWORK FOYER

CAPITALATWORK FOYER UMBRELLA – Sustainable Equities *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
MICROSOFT CORP.	6,290	USD	1,014,613	1,436,850	1.39
NASDAQ INC	14,440	USD	1,555,304	2,140,612	2.07
ORACLE CORP	31,850	USD	2,019,849	2,090,568	2.02
S&P GLOBAL SHS	1,390	USD	329,368	481,091	0.47
SYNOPSYS INC.	15,435	USD	2,878,406	3,589,526	3.47
TRAVEL+LEISURE RG	50,500	USD	2,602,551	2,531,600	2.45
UNITEDHEALTH GROUP INC	10,580	USD	3,203,624	3,572,523	3.46
VISA INC –A	16,035	USD	2,838,371	3,161,568	3.06
WW GRAINGER INC	5,150	USD	1,886,850	1,902,100	1.84
WYNDHAM HOTELS & RESORTS INC	13,800	USD	854,259	841,219	0.81
			<b>41,126,083</b>	<b>49,382,622</b>	<b>47.77</b>
<b>France</b>					
AIR LIQUIDE	16,520	EUR	2,012,571	2,439,343	2.36
BUREAU VERITAS	104,300	EUR	2,351,636	2,782,724	2.69
ELIS SA	34,000	EUR	548,473	540,260	0.52
ESSILORLUXOTT --- ACT.	12,925	EUR	1,579,130	2,011,647	1.95
EUTELSAT COMMUNICATIONS PARIS	56,200	EUR	566,251	553,795	0.53
ILIAD	6,100	EUR	758,944	752,740	0.73
JC DECAUX SA	44,650	EUR	1,000,151	1,043,917	1.01
LVMH ACT.	2,310	EUR	966,239	1,527,603	1.48
ORPEA	27,735	EUR	2,762,946	2,974,579	2.88
PUBLICIS GROUPE SA	28,725	EUR	1,222,363	1,549,426	1.50
SANOFI	16,190	EUR	1,290,972	1,430,548	1.38
SCHNEIDER ELECTRIC SE	22,495	EUR	2,198,060	2,984,637	2.89
VINCI.	44,990	EUR	3,986,335	4,048,650	3.92
			<b>21,244,071</b>	<b>24,639,869</b>	<b>23.84</b>
<b>Hong Kong</b>					
H.K.EXCHANGES AND CLEARING LTD	29,900	HKD	887,068	1,502,546	1.45
			<b>887,068</b>	<b>1,502,546</b>	<b>1.45</b>
<b>Cayman Islands</b>					
ALIBABA GROUP HOLDING LTD /ADR	6,085	USD	1,220,725	1,163,636	1.13
TENCENT HOLDINGS LTD	25,000	HKD	931,636	1,585,317	1.53
TRIP COM /SADR	19,000	USD	567,148	568,125	0.55
VIPSHOP HLDG SP ADRREPR1/5TH	71,500	USD	1,285,425	1,210,659	1.17
			<b>4,004,934</b>	<b>4,527,737</b>	<b>4.38</b>

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# CAPITALATWORK FOYER UMBRELLA

CAPITALATWORK FOYER UMBRELLA – Sustainable Equities *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Quantity	Currency	Acquisition cost	Market value	% of net assets
<b>Ireland</b>					
AON PLC -A-	10,000	USD	1,954,449	2,013,323	1.95
KERRY GROUP A	19,750	EUR	2,168,147	2,326,550	2.25
			<b>4,122,596</b>	<b>4,339,873</b>	<b>4.20</b>
<b>Mexico</b>					
GRUPO TELEVISA SAB/SADR	73,100	USD	839,144	880,233	0.85
			<b>839,144</b>	<b>880,233</b>	<b>0.85</b>
<b>Netherlands</b>					
ASML HOLDING NV	3,277	EUR	1,026,238	1,898,694	1.84
			<b>1,026,238</b>	<b>1,898,694</b>	<b>1.84</b>
<b>Total – Equities</b>			<b>81,320,067</b>	<b>96,184,332</b>	<b>93.05</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>81,320,067</b>	<b>96,184,332</b>	<b>93.05</b>
<b>Total – Long positions</b>			<b>81,320,067</b>	<b>96,184,332</b>	<b>93.05</b>
<b>TOTAL INVESTMENTS</b>			<b>81,320,067</b>	<b>96,184,332</b>	<b>93.05</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER

CAPITALATWORK FOYER UMBRELLA – Short Duration Govies *at Work*

## Statement of Investments as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Long positions</b>					
<b>Transferable securities listed on an official stock exchange</b>					
<b>Bonds</b>					
<b>Germany</b>					
GERMANY 3.25% 11-04.07.21	275,000	EUR	285,472	275,063	11.15
			<b>285,472</b>	<b>275,063</b>	<b>11.15</b>
<b>Australia</b>					
AUSTRALIA 2.25% 17-21.11.22	250,000	AUD	160,629	163,158	6.61
			<b>160,629</b>	<b>163,158</b>	<b>6.61</b>
<b>Canada</b>					
CANADA T-BI 0.25% 21-01.05.23	250,000	CAD	163,111	169,622	6.88
			<b>163,111</b>	<b>169,622</b>	<b>6.88</b>
<b>United States (US)</b>					
USA 0.125% 20-30.11.22 /TBO	200,000	USD	164,641	168,572	6.83
USA 0.125% 20-31.05.22 /TBO	350,000	USD	293,674	295,244	11.97
			<b>458,315</b>	<b>463,816</b>	<b>18.80</b>
<b>Finland</b>					
FINLAND 0% 17-15.04.22 REGS	140,000	EUR	141,429	140,713	5.70
			<b>141,429</b>	<b>140,713</b>	<b>5.70</b>
<b>Luxembourg</b>					
LUXEMBOURG 2.25% 12-21.03.22	275,000	EUR	289,160	280,624	11.37
			<b>289,160</b>	<b>280,624</b>	<b>11.37</b>
<b>Norway</b>					
NORWAY 2% 12-24.05.23	2,500,000	NOK	252,915	251,274	10.19
			<b>252,915</b>	<b>251,274</b>	<b>10.19</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER

CAPITALATWORK FOYER UMBRELLA – Short Duration Govies *at Work*

## Statement of Investments (cont.) as at 30 June 2021

(Expressed in EUR)

Description	Nominal	Currency	Acquisition cost	Market value	% of net assets
<b>Netherlands</b>					
NETHERLANDS 3.25% 11-15.07.21	275,000	EUR	285,662	275,385	11.16
			<b>285,662</b>	<b>275,385</b>	<b>11.16</b>
<b>Slovakia</b>					
SLOVAKIA 0% 16-13.11.23	100,000	EUR	101,392	101,374	4.11
			<b>101,392</b>	<b>101,374</b>	<b>4.11</b>
<b>Total – Bonds</b>			<b>2,138,085</b>	<b>2,121,029</b>	<b>85.97</b>
<b>TOTAL - Transferable securities listed on an official stock exchange</b>			<b>2,138,085</b>	<b>2,121,029</b>	<b>85.97</b>
<b>Transferable securities traded on another regulated market</b>					
<b>Bonds</b>					
<b>United States (US)</b>					
USA 1.75% 19-15.07.22 /TBO	200,000	USD	179,370	171,554	6.96
			<b>179,370</b>	<b>171,554</b>	<b>6.96</b>
<b>Total – Bonds</b>			<b>179,370</b>	<b>171,554</b>	<b>6.96</b>
<b>Total – Transferable securities traded on another regulated market</b>			<b>179,370</b>	<b>171,554</b>	<b>6.96</b>
<b>Total – Long positions</b>			<b>2,317,455</b>	<b>2,292,583</b>	<b>92.93</b>
<b>TOTAL INVESTMENTS</b>			<b>2,317,455</b>	<b>2,292,583</b>	<b>92.93</b>

The attached notes form an integral part of these financial

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements as at 30 June 2021

### Note 1 - General information

CAPITALATWORK FOYER UMBRELLA, hereinafter “the SICAV”, is a Luxembourg Open-Ended Investment Company, established for an indefinite term in Luxembourg on 15 September 1997. It is subject to the provisions of Part I of the Law of 17 December 2010 on undertakings for collective investment in transferable securities (“the Law”) and of the Law of 10 August 1915 on commercial companies, as amended. The Board of Directors of the CAPITALATWORK FOYER UMBRELLA SICAV appointed Lemanik Asset Management S.A. as the SICAV’s Management Company, with effect from 2 December 2019.

The Articles of Association of the SICAV were published in the Recueil des Sociétés et Associations (“RESA”) on 8 October 1997. The Articles of Association were last amended on 29 August 2018. The latest amendments were published in the RESA on 20 September 2018. The coordinated Articles of Association have been filed with the clerk of the District Court of Luxembourg.

The SICAV is registered in the Trade and Companies Register of Luxembourg under number B-60661.

On 2 February 2021, the sub-fund CAPITALATWORK FOYER UMBRELLA – Fixed Income *at Work* was renamed CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*.

On 4 March 2021, the Board of Directors resolved to merge the sub-funds CAPITALATWORK FOYER UMBRELLA – Equities *at Work* and CAPITALATWORK FOYER UMBRELLA – Patrimonium *at Work* into the sub-funds CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at Work* and CAPITALATWORK FOYER UMBRELLA – Balanced, respectively.

As at 30 June 2021, the sub-funds and classes listed below are available to investors. The shares of classes C and I accumulate their income, while D class shares distribute income. I class units are reserved for institutional investors. The different share classes of each sub-fund also differ from one another in terms of their different management, subscription and conversion fees, and in terms of whether or not a specific performance fee or minimum subscription applies:

#### 1) “Equity” sub-funds:

- CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at*

Work Class C: Accumulation shares

Class D: Distribution shares

Class I: Accumulation shares reserved for institutional investors

- CAPITALATWORK FOYER UMBRELLA – Sustainable Equities *at*

Work Class C: Accumulation shares

Class D: Distribution shares 2)

#### “Bond” sub-funds:

- CAPITALATWORK FOYER UMBRELLA – Corporate Bonds *at Work*

Class C: Accumulation shares

Class D: Distribution shares

Class I: Accumulation shares reserved for institutional investors

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 1 – General information (cont.)

- CAPITALATWORK FOYER UMBRELLA – Inflation *at Work*

Class C: Accumulation shares

Class D: Distribution shares

Class I: Accumulation shares reserved for institutional investors

- CAPITALATWORK FOYER UMBRELLA – Government Bonds *at Work*

Class C: Accumulation shares

Class D: Distribution shares

Class I: Accumulation shares reserved for institutional investors

- CAPITALATWORK FOYER UMBRELLA – High Yield *at Work*

Class C: Accumulation shares

Class D: Distribution shares

Class I: Accumulation shares reserved for institutional investors

- CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*\*

Class C: Accumulation shares

Class D: Distribution shares 3)

#### “Balanced” sub-funds:

- CAPITALATWORK FOYER UMBRELLA – Defensive

Class C: Accumulation shares

Class D: Distribution shares

- CAPITALATWORK FOYER UMBRELLA – Balanced

Class C: Accumulation shares

Class D: Distribution shares

- CAPITALATWORK FOYER UMBRELLA – Dynamic

Class C: Accumulation shares

Class D: Distribution shares 4)

#### Other sub-funds:

- CAPITALATWORK FOYER UMBRELLA – Short Duration *at Work*

Class C: Accumulation shares

Class D: Distribution shares

Class I: Accumulation shares reserved for institutional investors

\* See note 1.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 1 – General information (cont.)

- CAPITALATWORK FOYER UMBRELLA – Short Duration Govies *at Work*

Class C: Accumulation shares

The sub-funds' accounting currency is the euro (EUR).

The investment policies are defined as follows:

#### 1) "Equity" sub-funds:

##### CAPITALATWORK FOYER UMBRELLA - Contrarian Equities *at Work*

The objective of this sub-fund is to offer its investors capital appreciation, mainly through investment in equities. In creating the sub-fund's portfolio, the requirements of geographical risk diversification were taken into account.

The sub-fund invests primarily, and at no time should this fall below two-thirds of the sub-fund's assets, in equities and other securities and participation rights of issuers from North America and Europe and, on an ancillary basis, issuers from other regions of the world. What these issuers all have in common is that they have generally been overlooked by the financial markets. This neglect is largely due to 1) a slowdown or fall in sales and/or profits or 2) uncertainties about the future.

1) Such doubts lead to low prices but also high risk profiles.

The sub-fund may also hold cash on an ancillary basis.

The sub-fund may also invest in units or shares of sub-funds of other UCITS or investment funds, including this SICAV, subject to a limit of 10% of its assets.

##### CAPITALATWORK FOYER UMBRELLA – Sustainable Equities *at Work*

This sub-fund seeks to generate capital gains for investors by primarily investing in shares of companies without geographical restrictions. Companies are selected based on their financial attractiveness, as well as non-financial criteria that meet CapitalatWork's (CaW) socially responsible investment requirements (**SRI**).

The manager's investment strategy is primarily based on a responsible methodology that excludes controversial industries and companies, and compares companies in the same sector based on environmental, social and governance (ESG) criteria.

#### 2) "Bond" sub-funds:

##### CAPITALATWORK FOYER UMBRELLA – Corporate Bonds *at Work*

The objective of this sub-fund is to offer its investors capital appreciation, mainly through investment in bonds denominated in various currencies. In creating the sub-fund's portfolio, the requirements of geographical risk diversification were taken into account.

Investments are heavily focused on bonds from European and US issuers. The sub-fund may acquire bonds from other issuer categories on an ancillary basis. It may also invest in any type of fixed income product (e.g. convertibles, reverse convertibles, inflation linked bonds, etc.), if such investments are in the interests of shareholders in view of market conditions. The sub-fund invests up to 49% of its assets in cash and money market instruments (including money market paper), up to one quarter of its assets in convertible or option bonds, up to 10%

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 1 – General information (cont.)

#### 2) “Bond” sub-funds: (cont.)

##### CAPITALATWORK FOYER UMBRELLA – Corporate Bonds *at Work* (cont.)

of its assets in shares and other equity rights and securities, and up to one third of its assets in bank deposits (i.e. in sight and time deposits with a maturity of up to twelve months). The sub-fund may also hold cash on an ancillary basis.

The sub-fund may also invest in units or shares of sub-funds of other UCITS or investment funds, including this SICAV, subject to a limit of 10% of its assets.

##### CAPITALATWORK FOYER UMBRELLA - Inflation *at Work*

The objective of this sub-fund is to offer its investors capital appreciation, mainly through investment in inflation-linked bonds denominated in various currencies. In creating the sub-fund's portfolio, the requirements of geographical risk diversification were taken into account.

Investments are heavily focused on inflation-linked bonds from European and US issuers. The sub-fund may acquire other types of bond from other issuer categories on an ancillary basis. It may also invest in any type of fixed income product (e.g. convertibles, reverse convertibles, etc.), if such investments are in the interests of shareholders in view of market conditions. The sub-fund invests up to 49% of its assets in money market instruments (including money market paper), up to one-quarter of its assets in convertible or option bonds, up to 10% of its assets in equities and other securities and participation rights, and up to one third of its assets in cash at banks (namely sight deposits and term deposits maturing in 12 months).

The sub-fund may also hold cash on an ancillary basis.

The sub-fund may also invest in units or shares of sub-funds of other UCITS or investment funds, including this SICAV, subject to a limit of 10% of its assets.

##### CAPITALATWORK FOYER UMBRELLA – Government Bonds *at Work*

The objective of this sub-fund is to offer investors capital appreciation, as well as higher yield than a money market investment, mainly through bonds denominated in various currencies. In creating the sub-fund's portfolio, the requirements of geographical risk diversification were taken into account.

At least two thirds of the sub-fund's assets are at all times invested mainly in bonds issued or explicitly guaranteed by a government or supranational body.

The sub-fund may also hold cash on an ancillary basis.

The sub-fund may also invest in units or shares of sub-funds of other UCITS or investment funds, including this SICAV, subject to a limit of 10% of its assets.

##### CAPITALATWORK FOYER UMBRELLA – High Yield *at Work*

The objective of this sub-fund is to offer its investors capital appreciation, mainly through investment in bonds denominated in various currencies. In creating the sub-fund's portfolio, the requirements of geographical risk diversification were taken into account.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 1 – General information (cont.)

#### 2) “Bond” sub-funds: (cont.)

##### CAPITALATWORK FOYER UMBRELLA – High Yield *at Work* (cont.)

These investments are made either directly in securities, or indirectly via UCITS and/or investment funds that invest in such securities, within the limits established by Article 46 of the Law of 17 December 2010, as amended. The sub-fund may invest in high yield fixed income products of any kind (e.g. convertibles, reverse convertibles, inflation linked bonds, emerging market bonds, corporate bonds, etc.), if such investments are in the interests of shareholders in view of market conditions. The sub-fund will invest up to 49% of its assets in money market instruments (including money market paper), up to one quarter of its assets in convertible or option bonds, and up to 10% of its assets in equities and other securities and participation rights.

The sub-fund may also hold cash on an ancillary basis.

The sub-fund may also invest in units or shares of sub-funds of other UCITS or investment funds, including this SICAV, subject to a limit of 10% of its assets.

##### CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*\*

This aim of this sub-fund is to generate capital gains for investors by investing predominantly in corporate, sovereign and supranational bonds regardless of their location and which are selected according to their financial attractiveness but also on the basis of non-financial criteria that meet CapitalatWork's SRI (socially responsible investing) requirements. At least 50% of the bonds in which the sub-fund invests have a financial rating of at least investment grade.

#### 3) “Balanced” sub-funds:

##### CAPITALATWORK FOYER UMBRELLA – Defensive

This sub-fund is mainly made up of fixed income securities, such as fixed and/or floating rate bonds and convertible bonds, issued by issuers of any nationality and denominated in any currency. Preference is shown to issuers from OECD countries.

Investments in variable income securities, such as equities and warrants on securities, may not in principle exceed 25% of the sub-fund's net assets.

The sub-fund may either invest directly in the fixed or variable income transferable securities described above or indirectly through other funds. It may also invest over 10% of its assets in securities to be issued or issued by one or more sub-funds of this SICAV.

##### CAPITALATWORK FOYER UMBRELLA – Balanced

For this sub-fund, the sub-delegated Investment Manager has set the objective of maintaining a balance between fixed-income transferable securities, such as fixed and floating rate bonds and convertible bonds, and variable-income transferable securities, such as equities and warrants on transferable securities, all of these securities being issued by issuers of any nationality and denominated in any currency.

In principle, investments in variable income securities may not exceed 50% of the net assets of this sub-fund.

\* See note 1.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 1 – General information (cont.)

#### 3) “Balanced” sub-funds: (cont.)

##### CAPITALATWORK FOYER UMBRELLA - Balanced (cont.)

The sub-fund may either invest directly in the fixed or variable income transferable securities described above or indirectly through other funds. It may also invest over 10% of its assets in securities to be issued or issued by one or more sub-funds of this SICAV.

##### CAPITALATWORK FOYER UMBRELLA – Dynamic

This sub-fund is mainly made up of variable income securities, such as equities and warrants on securities, issued by issuers of any nationality and denominated in any currency.

Investments in these securities may not exceed 75% of the net assets of this sub-fund. The balance may be invested in fixed income securities, such as fixed and/or floating rate bonds and convertible bonds, denominated in any currency and issued by issuers of any nationality.

The sub-fund may either invest directly in the fixed or variable income transferable securities described above or indirectly through other funds. It may also invest over 10% of its assets in securities to be issued or issued by one or more sub-funds of this SICAV.

#### 4) Other sub-funds:

##### CAPITALATWORK FOYER UMBRELLA – Short Duration *at Work*

The objective of this sub-fund is to offer its investors a high current income while maintaining the level of liquidity and investing chiefly in money market securities, short-term bonds or floating-rate bonds. In creating the sub-fund’s portfolio, the requirements of geographical risk diversification were taken into account. Average portfolio duration may not exceed 36 months (since October 2018).

The sub-fund may acquire government bonds as well as bonds from investment grade corporate issuers. It may also invest in any type of fixed income product if such investments are in the interests of shareholders in view of market conditions.

The sub-fund may also hold cash on an ancillary basis.

The sub-fund may also invest in units or shares of sub-funds of other UCITS or investment funds, including this SICAV, subject to a limit of 10% of its assets.

##### CAPITALATWORK FOYER UMBRELLA – Short Duration Govies *at Work*

The objective of this sub-fund is to offer its investors a high current income while maintaining the level of liquidity and investing chiefly in cash assets, money market securities, short-term bonds or floating-rate bonds. In creating the sub-fund’s portfolio, the requirements of geographical risk diversification were taken into account. Average portfolio duration may not exceed 36 months.

The sub-fund mostly acquires government bonds and cash assets, as well as bonds from investment grade corporate issuers on an ancillary basis. It may also invest in any type of fixed income product (e.g. convertibles, reverse convertibles, inflation linked bonds, etc.), if such investments are in the interests of shareholders in view of market conditions.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 1 – General information (cont.)

#### 4) Other sub-funds: (cont.)

#### CAPITALATWORK FOYER UMBRELLA – Short Duration Govies at Work (cont.)

The sub-fund may also invest in units or shares of sub-funds of other UCITS or investment funds, including this SICAV, subject to a limit of 10% of its assets.

### Note 2 – Principal accounting methods

Presentation of financial statements.

The SICAV's financial statements have been prepared in accordance with generally accepted accounting principles and presented in accordance with current legislation governing undertakings for collective investment in transferable securities in Luxembourg. The consolidated financial statements represent the sum of the various financial statements of each sub-fund converted into EUR. The consolidated statements are presented in EUR using the exchange rate in force on the closing date (see note 2 i).

#### a) Calculation of net asset value

The Net Asset Value per share of each sub-fund is determined by deducting the total value of all its assets, an amount equal to all of its commitments, and then dividing the result by the total number of sub-fund shares outstanding on the given valuation day. If the valuation day is an official or bank holiday in Luxembourg, the valuation day will be the first banking day thereafter.

#### b) Valuation of the investment portfolio

Any security officially listed for trading on a stock exchange or on any other regulated market that operates regularly and is recognised and open to the public, is valued at the last known price on the valuation day in Luxembourg and, if the security is traded on several markets, at the last known price of the principal market for that security; if the last known price is not representative, the valuation will be based on its probable sale price, which the Board of Directors of the SICAV shall estimate with prudence and in good faith.

Securities neither listed nor traded on a stock market or on any other regulated market that operates regularly and is recognised and open to the public will be valued on the basis of the probable market value estimated with prudence and in good faith by the Board of Directors of the SICAV.

#### c) Conversion of foreign currencies

All assets and liabilities not denominated in the sub-fund's accounting currency are converted into that currency at the exchange rate prevailing in Luxembourg on the valuation day in question.

The cost of acquiring transferable securities and of transactions, where expressed in foreign currency, is converted into the sub-fund's accounting currency at the exchange rate quoted on the transaction date.

Income and expenses in currencies other than the sub-fund currency are converted into this latter currency at the exchange rates quoted on the transaction date. Net realised foreign exchange profits or losses are recognised in the Statement of Operations and Changes in Net Assets.

#### d) Net profits or losses realised on the sale of investments

The profits or losses realised on the sale of investments are calculated on the basis of the average cost of the investments sold and recognised in the Statement of Operations and Changes in Net Assets.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 2 – Principal accounting methods (cont.)

#### e) Forward foreign exchange contracts

Forward foreign exchange contracts are valued on the closing date at the forward exchange rates applicable for the period remaining until maturity. The net realised gains or losses from forward exchange contracts are recognised in the statement of operations and changes in net assets in the amount of 2,739,159.

The change in the net unrealised gain or loss on forward exchange contracts is recognised in the Statement of Operations and Changes in Net Assets for the amount of 123,320. The unrealised loss on futures is recognised in the Statement of Net Assets.

#### f) Valuation of options

Options officially listed on a stock exchange or any other organised market are valued at the last known price and, if traded on several markets, at the last known price of the market on which the contract was signed by the SICAV. If the price is not available every day, the last known price will be used.

Net profits or losses realised on the sale of options are recognised in the Statement of Operations and Changes in Net Assets in the amount of 19,258,152. The change in the net unrealised gain or loss on options is recognised in the Statement of Operations and Changes in Net Assets in the amount of (14,623,321). The unrealised loss on futures is recognised in the Statement of Net Assets.

#### g) Valuation of futures

Futures officially listed on a stock exchange or any other organised market are valued at the last known price and, if traded on several markets, at the last known price of the market on which the contract was signed by the SICAV.

Net gains or losses on sales of forward contracts are recorded in the Statement of Operations and Changes in Net Assets in the amount of 24,048,648. The change in the net unrealised gain or loss on futures is recognised in the Statement of Operations and Changes in Net Assets in the amount of (1,827,924). The unrealised loss on futures is recognised in the Statement of Net Assets.

#### h) Income

Interest is accrued on a daily basis. Dividends are recognised on the ex-dividend date.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 2 – Principal accounting methods (cont.)

#### i) Exchange rates

The exchange rates used on 30 June 2021 are as follows:

EUR 1 = AUD 1.579620	EUR 1 = HKD 9.209515
EUR 1 = CAD 1.468500	EUR 1 = JPY 131.623051
EUR 1 = CHF 1.096187	EUR 1 = KRW 1,335.472973
EUR 1 = CZK 25.507066	EUR 1 = NOK 10.204889
EUR 1 = DKK 7.436229	EUR 1 = SGD 1.594087
EUR 1 = GBP 0.858446	EUR 1 = USD 1.185900

#### j) Formation expenses

Expenses related to the subsequent opening of sub-funds may be amortised over five years solely on the assets of these new sub-funds.

#### k) Cash in hand or on deposit

The value of cash on hand or on deposit, bills and paper payable on demand, accounts receivable, prepaid expenses, and dividend and interest payments declared or due that remain outstanding shall be represented by the nominal value of those assets except when collection of that amount appears unlikely. In the latter event, the value shall be determined by deducting an amount the SICAV deems appropriate to reflect the true value of those assets.

#### l) Other income

Other income is mainly composed of reimbursements made following a temporary non-compliance with the investment rules.

#### m) Adjustment of net asset value – Swing Pricing

To protect the SICAV and each of the sub-funds against liquidity risks that could arise as a result of large redemption requests, and to protect shareholders against short-term speculative movements incurring the costs associated with buying or realising assets in a sub-fund's portfolio, the SICAV will determine the redemption price on the basis of a reduced NAV or the subscription price on the basis of a increased NAV in order to take account of the costs of buying or realising assets in the portfolio to fund this redemption price or to invest the subscription amount.

This NAV adjustment will take place automatically (i.e. without in any way favouring one or more participants/subscribers or categories of participants/subscribers over others) if the liabilities of the sub-fund between the redemptions and subscriptions offset against each other increase or decrease beyond the threshold previously determined by the Board of Directors for the sub-fund in question. The Board of Directors may determine different thresholds for each sub-fund, ranging from 5% to 20% of the NAV of the sub-fund.

For the purposes of this NAV calculation, the maximum adjustment factor that can be applied is 3%, which represents both (i) the estimated transaction costs that may be incurred by the sub-fund and (ii) the difference between the bid and ask prices of the investments of the sub-fund in question.

If such a NAV adjustment occurs, the amount for covering the asset realisation costs may not be claimed from shareholders whose redemption NAV is affected as a result.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 2 – Principal accounting methods (cont.)

#### m) Adjustment of net asset value – Swing Pricing (cont.)

However, this temporary NAV adjustment will not be taken into account when calculating the Investment Manager's performance fee.

The NAV adjustment mechanism and the methods for determining the adjustment factors are set out in greater detail in the procedure, which may be obtained on written request from the SICAV's registered office. The Board of Directors has the discretionary power to determine or modify the thresholds according to market events. The sub-funds or funds may have different thresholds depending on their investment type and policy.

The adjustment factors and activation thresholds will be reviewed quarterly at the company's Board meetings and revalidated or modified as appropriate. Where required by exceptional external events (mainly major economic crises), and with the prior approval of the Supervisory Authority of the Luxembourg Financial Sector (CSSF), the Board of Directors or two directors appointed by the Board to act on its behalf may resolve to make rate changes.

As at 30 June 2021, no adjustment as described above had been made.

#### n) Asset realisation costs – anti-dilution levy

To protect the SICAV against liquidity risks that could arise as a result of large redemption requests, and to protect shareholders against short-term speculative movements incurring the costs associated with buying or realising assets in a sub-fund's portfolio, the SICAV may also decide to charge a fee to investors/shareholders that wish to subscribe for, or redeem, shares, in order to offset the costs of realising or purchasing portfolio assets to fund this redemption price or to invest the subscription amount.

This fee may be claimed if the negative variation in the sub-fund's liabilities due to inflows and outflows exceeds 3% of the sub-fund's capital.

This fee will be limited to a maximum of 3% of the NAV per share, multiplied by the number of shares covered by the redemption request.

This fee cannot be claimed if the NAV is adjusted using the swing pricing mechanism described above (8.3 Adjustment of net asset value – Swing Pricing).

The procedure for applying this anti-dilution levy may be obtained on written request from the SICAV's registered office.

The levy rates will be reviewed at least once a year by the company's Board of Directors. Where required by exceptional external events (mainly major economic crises), the Board of Directors or two directors appointed by the Board to act on its behalf may resolve to change the rates.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 3 – Management fee

In remuneration for its work, the Management Company receives a management fee from the SICAV calculated on the net assets of each of the sub-funds, as set out below:

SUB-FUNDS	CLASS C SHARE	CLASS D SHARE	CLASS I SHARE
	Maximum annual rate applied	Maximum annual rate applied	Maximum annual rate applied
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	1.10%	1.10%	0.60%
CAPITALATWORK FOYER UMBRELLA – Corporate Bonds <i>at Work</i>	0.70%	0.70%	0.40%
CAPITALATWORK FOYER UMBRELLA – Inflation <i>at Work</i>	0.70%	0.70%	0.40%
CAPITALATWORK FOYER UMBRELLA – Government Bonds <i>at Work</i>	0.50%	0.50%	0.30%
CAPITALATWORK FOYER UMBRELLA – Defensive	0.70%	0.70%	-
CAPITALATWORK FOYER UMBRELLA – Balanced	0.90%	0.90%	-
CAPITALATWORK FOYER UMBRELLA – Dynamic	0.90%	0.90%	-
CAPITALATWORK FOYER UMBRELLA – Short Duration <i>at Work</i>	0.50%	0.50%	0.30%
CAPITALATWORK FOYER UMBRELLA – High Yield <i>at Work</i>	0.90%	0.90%	0.50%
CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds <i>at Work</i> *	0.70%	0.70%	-
CAPITALATWORK FOYER UMBRELLA – Equities <i>at Work</i> *	1.10%	1.10%	-
CAPITALATWORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i>	1.10%	1.10%	0.60%
CAPITALATWORK FOYER UMBRELLA – Patrimonium <i>at Work</i> *	0.90%	0.90%	-
CAPITALATWORK FOYER UMBRELLA – Short Duration Govies <i>at Work</i>	0.30%	0.30%	-

\* See note 1.

# CAPITAL@WORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 3 – Management fee (cont.)

The management fee is payable at the end of each month, and is calculated on the average Net Asset Value of each of the sub-funds for the previous month.

This fee and the calculation and payment procedures may be reviewed from time to time by the SICAV and the Management Company, by mutual agreement.

For investments made in the SICAV's sub-funds, the amount of the management fee applicable to these investments will not be booked in respect of these sub-funds.

The Management Company shall be responsible for the remuneration of any sub-investment manager(s) it may appoint.

### Note 4 – Performance fee

The Management Company receives a performance fee in respect of the following sub-funds:

- CAPITAL@WORK FOYER UMBRELLA – Contrarian Equities *at Work*
- CAPITAL@WORK FOYER UMBRELLA – Defensive
- CAPITAL@WORK FOYER UMBRELLA – Balanced
- CAPITAL@WORK FOYER UMBRELLA – Dynamic
- CAPITAL@WORK FOYER UMBRELLA – Sustainable Equities *at Work*

For the C and D classes of the CAPITAL@WORK FOYER UMBRELLA – Contrarian Equities *at Work*, CAPITAL@WORK FOYER UMBRELLA – Defensive, CAPITAL@WORK FOYER UMBRELLA – Balanced, CAPITAL@WORK FOYER UMBRELLA – Dynamic et CAPITAL@WORK FOYER UMBRELLA – Sustainable Equities *at Work* sub-funds, the Management Company shall receive a performance fee payable by the SICAV at an annual rate of 5% of the outperformance of these two share classes.

Calculation of the performance fee is based on the “high watermark” principle (the highest historical Net Asset Value on which a performance fee has been paid).

The performance fee is payable annually at the end of the financial year if the following conditions are met on a cumulative basis:

- the Net Asset Value is higher than the highest previous NAV on which a performance fee was paid (the “high watermark”) and the performance for the current financial year exceeds an annual hurdle rate of 5%, applicable pro rata temporis, except for the Capital@Work Foyer Umbrella – Defensive, Capital@Work Foyer Umbrella – Balanced and Capital@Work Foyer Umbrella – Dynamic sub-funds, for which the hurdle rate will be 1.25%, 2.5% and 3.75%, respectively, applicable pro rata temporis.
- The hurdle rate is applied to the “reference NAV”, which is defined as the highest value between the high watermark and the highest NAV reached by the end of an accounting period.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 4 – Performance fee (cont.)

At the launch of a new sub-fund the high watermark is by default set as the initial subscription NAV.

The performance fee is 5% of the performance achieved above the high watermark and the reference NAV plus the hurdle rate pro rata temporis in proportion to the number of shares in circulation on the valuation day.

Any loss or underperformance during the financial year must be recovered for the performance fee to be payable.

Crystallisation of the performance fee:

Where applicable, a provision will be set aside each time the Net Asset Value is calculated.

If shares have been redeemed or converted into shares in another sub-fund during the calculation period, the performance fee provision accumulated during this period, for the proportion relating to these shares, will be crystallised and will constitute a liability to the Investment Manager.

At the beginning of each financial year after crystallisation, the provision is reset to zero and the high watermark/reference NAV is adjusted: if there was performance in the previous financial year, the new high watermark will be the NAV of the last day of the financial year on which the performance fee was paid.

At the end of each financial year, the hurdle rate is reset to zero.

For the period ended 30 June 2021, the following sub-funds set aside performance fee provisions of:

CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	EUR 12,616,621
CAPITALATWORK FOYER UMBRELLA – Defensive	EUR 62,101
CAPITALATWORK FOYER UMBRELLA – Balanced	EUR 404,943
CAPITALATWORK FOYER UMBRELLA – Dynamic	EUR 240,974
CAPITALATWORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i>	EUR 606,730

### Note 5 – Taxation

Pursuant to the legislation and regulations currently in force, the SICAV is subject in Luxembourg to an annual subscription tax (taxe d'abonnement) of 0.05% for C and D shares and 0.01% for I shares, payable quarterly and calculated on the SICAV's net assets at the end of each quarter.

No subscription tax is due on assets held by the SICAV in the form of units in other UCITS already subject to subscription tax in Luxembourg.

The Belgian government has enacted a law that imposes an annual tax on the Net Asset Value of foreign investment funds registered with the Belgian Financial Services and Markets Authority (FSMA). The SICAV pays an annual tax of 0.0925% on the portion of the net assets held by Belgian unitholders.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 6 - Taxes and expenses payable

As at 30 June 2021, the amounts of taxes and expenses outstanding are as follows:

	<b>Taxation (note 5)</b>	<b>Custodian bank fees, domiciliation, administration and transfer agent fees, audit fees and printing and publishing costs</b>	<b>Total</b>
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i> (expressed in EUR)*	1,013,995	1,244,648	2,258,643
CAPITALATWORK FOYER UMBRELLA – Corporate Bonds <i>at Work</i> (expressed in EUR)	45,720	113,357	159,077
CAPITALATWORK FOYER UMBRELLA – Inflation <i>at Work</i> (expressed in EUR)	58,647	133,323	191,970
CAPITALATWORK FOYER UMBRELLA – Government Bonds <i>at Work</i> (expressed in EUR)	27,303	67,925	95,228
CAPITALATWORK FOYER UMBRELLA – Defensive (expressed in EUR)	20,818	38,159	58,977
CAPITALATWORK FOYER UMBRELLA – Balanced (expressed in EUR)*	58,523	183,176	241,699
CAPITALATWORK FOYER UMBRELLA – Dynamic (expressed in EUR)	38,161	54,104	92,265
CAPITALATWORK FOYER UMBRELLA – Short Duration <i>at Work</i> (expressed in EUR)	108,398	132,860	241,258
CAPITALATWORK FOYER UMBRELLA – High Yield <i>at Work</i> (expressed in EUR)	41,264	146,660	187,924
CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds <i>at Work</i> (expressed in EUR)*	242,268	185,030	427,298
CAPITALATWORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i> (expressed in EUR)	36,134	23,915	60,049
CAPITALATWORK FOYER UMBRELLA – Short Duration Govies <i>at Work</i> (expressed in EUR)	-	1	1

Custodian and Principal Paying Agent fees.

An annual fee of up to a maximum of 0.2% of the net asset value at SICAV level is payable by the SICAV to the Custodian and the Principal Paying Agent, subject to a minimum fee per sub-fund of EUR 14,500. This fee is payable on a monthly basis.

\* See note 1.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 7 - Domiciliation, administration and transfer agent fees

As remuneration for its services, the Management Company is entitled to receive a fee from the SICAV covering, in particular, legal costs, various administrative costs and compliance costs. This fee is payable on a monthly basis.

These administrative costs are charged to individual sub-funds plus a minimum annual flat-rate amount of EUR 12,900.

The applicable rates are as follows:

SUB-FUNDS	CLASS C SHARE Annual rate applied	CLASS D SHARE Annual rate applied	CLASS I SHARE Annual rate applied
CAPITALATWORK FOYER UMBRELLA Contrarian Equities <i>at Work</i>	0.04%	0.04%	0.04%
CAPITALATWORK FOYER UMBRELLA Corporate Bonds <i>at Work</i>	0.04%	0.04%	0.04%
CAPITALATWORK FOYER UMBRELLA Inflation <i>at Work</i>	0.04%	0.04%	0.04%
CAPITALATWORK FOYER UMBRELLA Government Bonds <i>at Work</i>	0.04%	0.04%	0.04%
CAPITALATWORK FOYER UMBRELLA Defensive	0.04%	0.04%	-
CAPITALATWORK FOYER UMBRELLA Balanced	0.04%	0.04%	-
CAPITALATWORK FOYER UMBRELLA Dynamic	0.04%	0.04%	-
CAPITALATWORK FOYER UMBRELLA Short Duration <i>at Work</i>	0.04%	0.04%	0.04%
CAPITALATWORK FOYER UMBRELLA High Yield <i>at Work</i>	0.04%	0.04%	0.04%
CAPITALATWORK FOYER UMBRELLA Sustainable Bonds <i>at Work</i> *	0.04%	0.04%	-
CAPITALATWORK FOYER UMBRELLA Equities <i>at Work</i> *	0.04%	0.04%	-

\* See note 1.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 7 – Domiciliation, administration and transfer agent fees (cont.)

SUB-FUNDS	CLASS C SHARE Annual rate applied	CLASS D SHARE Annual rate applied	CLASS I SHARE Annual rate applied
CAPITALATWORK FOYER UMBRELLA Sustainable Equities at Work	0.04%	0.04%	0.04%
CAPITALATWORK FOYER UMBRELLA Patrimonium <i>at Work</i> *	0.04%	0.04%	-
CAPITALATWORK FOYER UMBRELLA Short Duration Govies <i>at Work</i>	0.04%	0.04%	-

The SICAV pays an administration fee at the end of each month at the annual rate of 4 bps for the C, D and I classes, as well as a fixed amount of EUR 12,900 per annum. The costs and fees for central administration by RBC Investor Services Bank S.A. are borne by the SICAV.

### Note 8 - Commitments on options

As at 30 June 2021, the SICAV had the following commitments on options markets:

#### CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at Work*

Quantity	Name	Maturity	Strike price	Curren- cy of securi- ty	Amounts committ- ed	Sub-fund currency	Amounts committ- ed
(300)	CALL ACTIVISION BLIZZARD INC.	20/08/2021	90.00	USD	(2,058,641)	EUR	(1,735,931)
(365)	CALL SPX - S&P 500 INDICES	17/09/2021	4,000.00	USD	(114,756,000)	EUR	(96,767,013)
(360)	CALL SPX - S&P 500 INDICES	17/09/2021	4,050.00	USD	(110,079,000)	EUR	(92,823,172)
(1,300)	CALL SYNOPSIS INC.	17/09/2021	270.00	USD	(21,798,441)	EUR	(18,381,349)
104	PUT SPX - S&P 500 INDICES	17/09/2021	3,500.00	USD	(2,038,400)	EUR	(1,718,863)
(300)	CALL ACTIVISION BLIZZARD INC.	19/11/2021	92.50	USD	(1,729,373)	EUR	(1,458,279)
(800)	PUT VIPSHOP HLDG SP /ADR	19/11/2021	28.00	USD	1,126,086	EUR	949,563
(100)	CALL SPX - S&P 500 INDICES	17/12/2021	4,100.00	USD	(26,732,000)	EUR	(22,541,530)
(100)	CALL SPX - S&P 500 INDICES	17/12/2021	4,050.00	USD	(27,621,000)	EUR	(23,291,171)
310	PUT SPX - S&P 500 INDICES	17/12/2021	3,600.00	USD	(15,289,200)	EUR	(12,892,487)
1,600	CALL INTEL CORP.	21/01/2022	62.50	USD	3,000,122	EUR	2,529,827

\* See note 1.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 8 - Commitments on options (continued)

#### CAPITALATWORK FOYER UMBRELLA - Contrarian Equities *at Work* (continued)

Quantity	Name	Maturity	Strike price	Currency of security	Amounts committed	Sub-fund currency	Amounts committed
800	CALL VIPSHOP HLDG SP AD	21/01/2022	30.00	USD	462,643	EUR	390,120
(800)	CALL VIPSHOP HLDG SP AD	21/01/2022	30.00	USD	1,137,331	EUR	959,045
(800)	PUT INTEL CORP.	21/01/2022	52.50	USD	1,589,885	EUR	1,340,657
100	PUT SPX - S&P 500 INDICES	21/01/2022	3,700.00	USD	(6,623,000)	EUR	(5,584,788)
(800)	PUT VIPSHOP HLDG SP /ADR	21/01/2022	25.00	USD	936,531	EUR	789,722
4,000	CALL EURO STOXX 50 PR	18/03/2022	4,000.00	EUR	92,015,752	EUR	92,015,752
2,400	CALL EURO STOXX 50 PR	18/03/2022	4,100.00	EUR	48,674,057	EUR	48,674,057
(200)	PUT SPX - S&P 500 INDICES	18/03/2022	3,400.00	USD	8,840,000	EUR	7,454,254
200	PUT SPX - S&P 500 INDICES	18/03/2022	3,850.00	USD	(19,635,000)	EUR	(16,557,045)
100	CALL SPX - S&P 500 INDICES	17/06/2022	4,050.00	USD	(14,418,000)	EUR	(12,157,855)
(100)	PUT SPX - S&P 500 INDICES	17/06/2022	3,550.00	USD	6,709,500	EUR	5,657,728
						<b>EUR</b>	<b>(145,148,758)</b>

#### CAPITALATWORK FOYER UMBRELLA – Defensive

Quantity	Name	Maturity	Strike price	Currency of security	Amounts committed	Sub-fund currency	Amounts committed
(1)	CALL SPX - S&P 500 INDICES	17/09/2021	4,000.00	USD	(314,400)	EUR	(265,115)
(3)	CALL SPX - S&P 500 INDICES	17/09/2021	4,050.00	USD	(917,325)	EUR	(773,527)
(8)	CALL SYNOPSIS INC.	17/09/2021	270.00	USD	(134,144)	EUR	(113,116)
(1)	CALL SPX - S&P 500 INDICES	17/12/2021	4,100.00	USD	(267,320)	EUR	(225,415)
(1)	CALL SPX - S&P 500 INDICES	17/12/2021	4,050.00	USD	(276,210)	EUR	(232,912)
2	PUT SPX - S&P 500 INDICES	17/12/2021	3,600.00	USD	(98,640)	EUR	(83,177)
1	PUT SPX - S&P 500 INDICES	21/01/2022	3,700.00	USD	(66,230)	EUR	(55,848)
25	CALL EURO STOXX 50 PR	18/03/2022	4,000.00	EUR	575,098	EUR	575,098
10	CALL EURO STOXX 50 PR	18/03/2022	4,100.00	EUR	202,809	EUR	202,809

# CAPITAL@WORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 8 - Commitments on options (continued)

#### CAPITAL@WORK FOYER UMBRELLA - Defensive (continued)

Quantity	Name	Maturity	Strike price	Currency of security	Amounts committed	Sub-fund currency	Amounts committed
1	PUT SPX - S&P 500 INDICES	18/03/2022	3,850.00	USD	(98,175)	EUR	(82,785)
(1)	PUT SPX - S&P 500 INDICES	18/03/2022	3,400.00	USD	44,200	EUR	37,271
						<b>EUR</b>	<b>(1,016,717)</b>

#### CAPITAL@WORK FOYER UMBRELLA – Balanced

Quantity	Name	Maturity	Strike price	Currency of security	Amounts committed	Sub-fund currency	Amounts committed
(13)	CALL SPX - S&P 500 INDICES	17/09/2021	4,000.00	USD	(4,087,200)	EUR	(3,446,496)
(14)	CALL SPX - S&P 500 INDICES	17/09/2021	4,050.00	USD	(4,280,850)	EUR	(3,609,790)
(45)	CALL SYNOPSIS INC.	17/09/2021	270.00	USD	(754,561)	EUR	(636,277)
2	PUT SPX - S&P 500 INDICES	17/09/2021	3,500.00	USD	(39,200)	EUR	(33,055)
(4)	CALL SPX - S&P 500 INDICES	17/12/2021	4,100.00	USD	(1,069,280)	EUR	(901,661)
(3)	CALL SPX - S&P 500 INDICES	17/12/2021	4,050.00	USD	(828,630)	EUR	(698,735)
10	PUT SPX - S&P 500 INDICES	17/12/2021	3,600.00	USD	(493,200)	EUR	(415,887)
4	PUT SPX - S&P 500 INDICES	21/01/2022	3,700.00	USD	(264,920)	EUR	(223,392)
175	CALL EURO STOXX 50 PR	18/03/2022	4,000.00	EUR	4,025,689	EUR	4,025,689
70	CALL EURO STOXX 50 PR	18/03/2022	4,100.00	EUR	1,419,660	EUR	1,419,660
(6)	PUT SPX - S&P 500 INDICES	18/03/2022	3,400.00	USD	265,200	EUR	223,628
6	PUT SPX - S&P 500 INDICES	18/03/2022	3,850.00	USD	(589,050)	EUR	(496,711)
5	CALL SPX - S&P 500 INDICES	17/06/2022	4,050.00	USD	(720,900)	EUR	(607,893)
(5)	PUT SPX - S&P 500 INDICES	17/06/2022	3,550.00	USD	335,475	EUR	282,886
						<b>EUR</b>	<b>(5,118,034)</b>

#### CAPITAL@WORK FOYER UMBRELLA – Dynamic

Quantity	Name	Maturity	Strike price	Currency of security	Amounts committed	Sub-fund currency	Amounts committed
(11)	CALL SPX - S&P 500 INDICES	17/09/2021	4,000.00	USD	(3,458,400)	EUR	(2,916,266)

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 8 – Commitments on options (cont.)

#### CAPITALATWORK FOYER UMBRELLA – Dynamic

(cont.)

Quantity	Name	Maturity	Strike price	Currency of security	Amounts committed	Sub-fund currency	Amounts committed
(10)	CALL SPX - S&P 500 INDICES	17/09/2021	4,050.00	USD	(3,057,750)	EUR	(2,578,421)
(38)	CALL SYNOPSIS INC.	17/09/2021	270.00	USD	(637,185)	EUR	(537,301)
1	PUT SPX - S&P 500 INDICES	17/09/2021	3,500.00	USD	(19,600)	EUR	(16,528)
(3)	CALL SPX - S&P 500 INDICES	17/12/2021	4,100.00	USD	(801,960)	EUR	(676,246)
(2)	CALL SPX - S&P 500 INDICES	17/12/2021	4,050.00	USD	(552,420)	EUR	(465,823)
8	PUT SPX - S&P 500 INDICES	17/12/2021	3,600.00	USD	(394,560)	EUR	(332,709)
3	PUT SPX - S&P 500 INDICES	21/01/2022	3,700.00	USD	(198,690)	EUR	(167,544)
135	CALL EURO STOXX 50 PR	18/03/2022	4,000.00	EUR	3,105,532	EUR	3,105,532
55	CALL EURO STOXX 50 PR	18/03/2022	4,100.00	EUR	1,115,447	EUR	1,115,447
(4)	PUT SPX - S&P 500 INDICES	18/03/2022	3,400.00	USD	176,800	EUR	149,085
4	PUT SPX - S&P 500 INDICES	18/03/2022	3,850.00	USD	(392,700)	EUR	(331,141)
4	CALL SPX - S&P 500 INDICES	17/06/2022	4,050.00	USD	(576,720)	EUR	(486,314)
(4)	PUT SPX - S&P 500 INDICES	17/06/2022	3,550.00	USD	268,380	EUR	226,309
						<b>EUR</b>	<b>(3,911,920)</b>

### Note 9 – Forward foreign exchange contracts

As at 30 June 2021, the SICAV had the following forward foreign exchange contracts outstanding:

#### CAPITALATWORK FOYER UMBRELLA – Contrarian Equities *at Work*

Long		Short		Maturity	Unrealised net gain/(loss)	
CHF	543,789	EUR	495,957	01/07/2021	EUR	118
<b>Total</b>						<b>118</b>

#### CAPITALATWORK FOYER UMBRELLA – Short Duration *at Work*

Long		Short		Maturity	Unrealised net gain/(loss)	
EUR	20,953,484	USD	25,000,000	10/09/2021	EUR	(98,981)
EUR	5,898,498	USD	7,000,000	30/09/2021	EUR	6,229

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 9 – Forward foreign exchange contracts (cont.)

#### CAPITALATWORK FOYER UMBRELLA – Short Duration *at Work* (cont.)

Long		Short		Maturity	Unrealised net gain/(loss)	
EUR	10,636,231	USD	13,000,000	12/11/2021	EUR	(298,131)
EUR	16,756,484	USD	20,000,000	23/12/2021	EUR	(50,907)
<b>Total</b>						<b>(441,790)</b>

#### CAPITALATWORK FOYER UMBRELLA - Sustainable Equities *at Work*

Long		Short		Maturity	Unrealised net gain/(loss)	
JPY	22,854	EUR	174	01/07/2021	EUR	(0)
<b>Total</b>						<b>(0)</b>

### Note 10 - Futures contracts

As at 30 June 2021, the SICAV had the following futures contracts outstanding:

#### CAPITALATWORK FOYER UMBRELLA – Corporate Bonds *at Work*

Name	Contracts	Currency of security	Maturity date	Amounts committed	Sub-fund currency	Unrealised net gain/(loss)
10Y TREASURY NOTES USA	(15)	USD	30/09/2021	(1,179,863)	EUR	1,386
EUR/USD SPOT - CROSS RATES	459	USD	15/09/2021	57,414,077	EUR	(1,595,605)
EURO BUND	(8)	EUR	10/09/2021	(819,160)	EUR	(8,400)
EURO OAT FUTURES	(8)	EUR	10/09/2021	(784,480)	EUR	(5,920)
				<b>TOTAL</b>	<b>EUR</b>	<b>(1,608,539)</b>

#### CAPITALATWORK FOYER UMBRELLA – Inflation *at Work*

Name	Contracts	Currency of security	Maturity date	Amounts committed	Sub-fund currency	Unrealised net gain/(loss)
EUR/USD SPOT - CROSS RATES	255	USD	15/09/2021	31,897,847	EUR	(861,803)
				<b>TOTAL</b>	<b>EUR</b>	<b>(861,803)</b>

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 10 - Futures contracts (cont.)

#### CAPITALATWORK FOYER UMBRELLA – Government Bonds *at Work*

Name	Contracts	Currency of security	Maturity date	Amounts committed	Sub-fund currency	Unreal ised net gain/(loss)
10Y TREASURY NOTES USA	(8)	USD	30/09/2021	(629,260)	EUR	739
EUR/USD SPOT - CROSS RATES	139	USD	15/09/2021	17,386,834	EUR	(483,201)
EURO BUND	(7)	EUR	10/09/2021	(716,765)	EUR	(7,350)
EURO OAT FUTURES	(6)	EUR	10/09/2021	(588,360)	EUR	(4,440)
				<b>TOTAL</b>	<b>EUR</b>	<b>(494,252)</b>

#### CAPITALATWORK FOYER UMBRELLA – Defensive

Name	Contracts	Currency of security	Maturity date	Amounts committed	Sub-fund currency	Unreal ised net gain/(loss)
10Y TREASURY NOTES USA	(6)	USD	30/09/2021	(470,428)	EUR	554
EUR/USD SPOT - CROSS RATES	60	USD	15/09/2021	7,505,108	EUR	(208,576)
EURO BUND	(6)	EUR	10/09/2021	(614,130)	EUR	(3,540)
EURO OAT FUTURES	(6)	EUR	10/09/2021	(597,840)	EUR	(3,060)
				<b>TOTAL</b>	<b>EUR</b>	<b>(214,622)</b>

#### CAPITALATWORK FOYER UMBRELLA – Balanced

Name	Contracts	Currency of security	Maturity date	Amounts committed	Sub-fund currency	Unreal ised net gain/(loss)
10Y TREASURY NOTES USA	(11)	USD	30/09/2021	(862,450)	EUR	1,016
EUR/USD SPOT - CROSS RATES	135	USD	15/09/2021	16,886,493	EUR	(469,295)
EURO BUND	(7)	EUR	10/09/2021	(716,485)	EUR	(5,970)
EURO OAT FUTURES	(7)	EUR	10/09/2021	(697,480)	EUR	(3,800)
				<b>TOTAL</b>	<b>EUR</b>	<b>(478,049)</b>

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 10 - Futures contracts (cont.)

#### CAPITALATWORK FOYER UMBRELLA – Dynamic

Name	Contracts	Currency of security	Maturity date	Amounts committed	Sub-fund currency	Unreal ised net gain/(loss)
10Y TREASURY NOTES USA	(4)	USD	30/09/2021	(313,618)	EUR	369
EUR/USD SPOT - CROSS RATES	30	USD	15/09/2021	3,752,554	EUR	(104,288)
EURO BUND	(2)	EUR	10/09/2021	(204,710)	EUR	(1,410)
EURO OAT FUTURES	(2)	EUR	10/09/2021	(199,280)	EUR	(1,020)
				<b>TOTAL</b>	<b>EUR</b>	<b>(106,349)</b>

#### CAPITALATWORK FOYER UMBRELLA – High Yield *at Work*

Name	Contracts	Currency of security	Maturity date	Amounts committed	Sub-fund currency	Unreal ised net gain/(loss)
10Y TREASURY NOTES USA	(230)	USD	30/09/2021	(18,091,239)	EUR	21,245
EUR/USD SPOT - CROSS RATES	322	USD	15/09/2021	40,277,414	EUR	(1,119,357)
EURO BUND	(48)	EUR	10/09/2021	(4,914,960)	EUR	(50,400)
EURO OAT FUTURES	(48)	EUR	10/09/2021	(4,706,880)	EUR	(35,520)
				<b>TOTAL</b>	<b>EUR</b>	<b>(1,184,032)</b>

#### CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work*\*

Name	Contracts	Currency of security	Maturity date	Amounts committed	Sub-fund currency	Unreal ised net gain/(loss)
10Y TREASURY NOTES USA	(252)	USD	30/09/2021	(19,821,705)	EUR	23,276
EUR/USD SPOT - CROSS RATES	926	USD	15/09/2021	115,836,246	EUR	(3,082,139)
EURO BUND	(72)	EUR	10/09/2021	(7,372,440)	EUR	(75,600)
EURO OAT FUTURES	(72)	EUR	10/09/2021	(7,060,320)	EUR	(53,280)
				<b>TOTAL</b>	<b>EUR</b>	<b>(3,187,743)</b>

\* See note 1.

# CAPITAL7WORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 11 - Securities lending

As at 30 June 2021, the securities lending transactions were as follows:

SUB-FUNDS	Currency	Market value
CAPITAL7WORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	EUR	142,651,138
CAPITAL7WORK FOYER UMBRELLA – Corporate Bonds <i>at Work</i>	EUR	11,179,762
CAPITAL7WORK FOYER UMBRELLA – Inflation <i>at Work</i>	EUR	52,105,597
CAPITAL7WORK FOYER UMBRELLA – Government Bonds <i>at Work</i>	EUR	23,256,673
CAPITAL7WORK FOYER UMBRELLA – Defensive	EUR	5,957,524
CAPITAL7WORK FOYER UMBRELLA – Balanced	EUR	18,109,903
CAPITAL7WORK FOYER UMBRELLA – Dynamic	EUR	6,996,783
CAPITAL7WORK FOYER UMBRELLA – Short Duration <i>at Work</i>	EUR	17,264,952
CAPITAL7WORK FOYER UMBRELLA – High Yield <i>at Work</i>	EUR	12,850,841
CAPITAL7WORK FOYER UMBRELLA – Sustainable Bonds <i>at Work</i> *	EUR	113,532,753
CAPITAL7WORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i>	EUR	1,970,216

Securities lent are valued using the last known price. The securities and the interest receivable relating thereto are shown in the Statement of Net Assets.

The income from the transactions is shown under “Income on securities lending” in the Statement of Operations and Changes in Net Assets.

Guarantees consist of Investment-Grade bonds.

\*See note 1.

# CAPITAL7WORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 12 – Dividends paid

The Board of Directors of the CAPITAL7WORK FOYER UMBRELLA SICAV has decided to pay out the following dividends for 2021:

SUB-FUNDS	Currency	Ex-dividend date	Payment date	Dividend per share
CAPITAL7WORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	EUR	26/01/2021	29/01/2021	15.28
CAPITAL7WORK FOYER UMBRELLA – Corporate Bonds <i>at Work</i>	EUR	26/01/2021	29/01/2021	8.24
CAPITAL7WORK FOYER UMBRELLA – Inflation <i>at Work</i>	EUR	26/01/2021	29/01/2021	2.01
CAPITAL7WORK FOYER UMBRELLA – Government Bonds <i>at Work</i>	EUR	26/01/2021	29/01/2021	3.16
CAPITAL7WORK FOYER UMBRELLA – Defensive	EUR	26/01/2021	29/01/2021	5.72
CAPITAL7WORK FOYER UMBRELLA – Dynamic	EUR	26/01/2021	29/01/2021	4.91
CAPITAL7WORK FOYER UMBRELLA – High Yield <i>at Work</i>	EUR	26/01/2021	29/01/2021	15.33
CAPITAL7WORK FOYER UMBRELLA – Sustainable Bonds <i>at Work</i> *	EUR	26/01/2021	29/01/2021	5.77
CAPITAL7WORK FOYER UMBRELLA – Equities <i>at Work</i> *	EUR	26/01/2021	29/01/2021	7.07
CAPITAL7WORK FOYER UMBRELLA – Short Duration <i>at Work</i>	EUR	26/01/2021	29/01/2021	0.32

### Note 13 - Securities pledged

As at 30 June 2021, the SICAV had the following outstanding securities pledges:

Sub-fund	Description	Quantity	Number of securities pledged	Currency	Valuation of securities pledged
CAPITAL7WORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	ALPHABET INC -C-	46,385	13,000	USD	27,474,627
CAPITAL7WORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	APPLE INC	683,100	237,250	USD	27,400,084
CAPITAL7WORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	BAYER AG	766,317	25,000	EUR	1,280,250
CAPITAL7WORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	FRESENIUS SE & CO KGAA	849,800	20,000	EUR	879,900
CAPITAL7WORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	INTEL CORP.	1,132,700	310,000	USD	14,675,268

\* See note 1.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 13 - Securities pledged (cont.)

Sub-fund	Description	Quantity	Number of securities pledged	Currency	Valuation of securities pledged
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	MICROSOFT CORP.	119,800	69,700	USD	15,921,857
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	ORACLE CORP	605,600	70,000	USD	4,594,654
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	SANOFI	287,000	20,000	EUR	1,767,200
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	SCHNEIDER ELECTRIC SE	85,100	20,000	EUR	2,653,600
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	SYNOPSYS INC.	297,100	20,000	USD	4,651,151
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	USA 1.375% 19-15.10.22 /TBO	3,000,000	3,000,000	USD	2,570,141
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	USA 2% 16-15.11.26 /TBO	2,500,000	2,500,000	USD	2,223,720
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	VINCL	864,606	320,000	EUR	28,796,800

### Note 14 – Allocation of co-management

As of 20 April 2019 the Management Company has entered into a management agreement with CapitalatWork Foyer Group S.A. and CapitalatWork S.A. (hereinafter the "Manager(s)"). Each sub-fund may be managed by one or more Managers at the same time.

# CAPITALATWORK FOYER UMBRELLA

## Notes to the Financial Statements (cont.) as at 30 June 2021

### Note 14 – Allocation of co-management (cont.)

From 20 April 2019 to 30 June 2021, the management was allocated between the managers as per the table below:

Allocation of co-management from 20 April 2019 to 30 June 2021		
	CapitalatWork Foyer Group SA	CapitalatWork SA
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	0%	100%
CAPITALATWORK FOYER UMBRELLA – Corporate Bonds <i>at Work</i>	0%	100%
CAPITALATWORK FOYER UMBRELLA – Inflation <i>at Work</i>	0%	100%
CAPITALATWORK FOYER UMBRELLA – Government Bonds <i>at Work</i>	0%	100%
CAPITALATWORK FOYER UMBRELLA – Defensive	50%	50%
CAPITALATWORK FOYER UMBRELLA – Balanced	50%	50%
CAPITALATWORK FOYER UMBRELLA – Dynamic	50%	50%
CAPITALATWORK FOYER UMBRELLA – Short Duration <i>at Work</i>	0%	100%
CAPITALATWORK FOYER UMBRELLA – High Yield <i>at Work</i>	0%	100%
CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds <i>at Work</i> *	50%	50%
CAPITALATWORK FOYER UMBRELLA – Equities <i>at Work</i> *	50%	50%
CAPITALATWORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i>	100%	0%
CAPITALATWORK FOYER UMBRELLA – Patrimonium <i>at Work</i> *	0%	100%
CAPITALATWORK FOYER UMBRELLA – Short Duration Govies <i>at Work</i>	0%	100%

### Note 15 - Significant events

On 1 July 2021, the SICAV's Board of Directors resolved to change the names of the sub-funds CAPITALATWORK FOYER UMBRELLA – Sustainable Equities *at Work* and CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds *at Work* to CAPITALATWORK FOYER UMBRELLA – ESG Equities *at Work* and CAPITALATWORK FOYER UMBRELLA – ESG Bonds *at Work*, respectively.

\* See note 1.

# CAPITALATWORK FOYER UMBRELLA

## Additional Information

REGULATION (EU) 2015/2365 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 25 NOVEMBER 2015,

On transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012

### Securities lending

#### General information (in EUR)

Sub-funds	Collateral amount	Total valuation	Total net assets	(%) of assets
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	149,916,281	142,651,138	2,180,754,981	6.54
CAPITALATWORK FOYER UMBRELLA – Corporate Bonds <i>at Work</i>	11,424,657	11,179,762	164,141,086	6.81
CAPITALATWORK FOYER UMBRELLA – Inflation <i>at Work</i>	53,745,879	52,105,597	193,367,077	26.95
CAPITALATWORK FOYER UMBRELLA – Government Bonds <i>at Work</i>	23,778,946	23,256,673	89,694,321	25.93
CAPITALATWORK FOYER UMBRELLA – Defensive	6,139,239	5,957,524	46,564,954	12.79
CAPITALATWORK FOYER UMBRELLA – Balanced	18,697,535	18,109,903	166,579,406	10.87
CAPITALATWORK FOYER UMBRELLA – Dynamic	7,276,781	6,996,783	85,459,248	8.19
CAPITALATWORK FOYER UMBRELLA – Short Duration <i>at Work</i>	17,687,519	17,264,952	288,794,458	5.98
CAPITALATWORK FOYER UMBRELLA – High Yield <i>at Work</i>	13,126,444	12,850,841	135,490,577	9.48
CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds <i>at Work</i> *	116,840,501	113,532,753	453,597,273	25.03
CAPITALATWORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i>	2,070,698	1,970,216	103,367,218	1.91
<b>Total</b>	<b>420,704,480</b>	<b>405,876,142</b>		

Sub-funds	Total valuation	Investment portfolio at market value	(%) of assets available for lending
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	142,651,138	2,084,630,575	6.84
CAPITALATWORK FOYER UMBRELLA – Corporate Bonds <i>at Work</i>	11,179,762	159,786,113	7.00
CAPITALATWORK FOYER UMBRELLA – Inflation <i>at Work</i>	52,105,597	190,170,737	27.40
CAPITALATWORK FOYER UMBRELLA – Government Bonds <i>at Work</i>	23,256,673	86,949,442	26.75
CAPITALATWORK FOYER UMBRELLA – Defensive	5,957,524	44,621,052	13.35
CAPITALATWORK FOYER UMBRELLA – Balanced	18,109,903	158,135,266	11.45
CAPITALATWORK FOYER UMBRELLA – Dynamic	6,996,783	79,983,905	8.75
CAPITALATWORK FOYER UMBRELLA – Short Duration <i>at Work</i>	17,264,952	257,988,317	6.69
CAPITALATWORK FOYER UMBRELLA – High Yield <i>at Work</i>	12,850,841	127,329,359	10.09
CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds <i>at Work</i> *	113,532,753	430,855,049	26.35
CAPITALATWORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i>	1,970,216	96,184,332	2.05
<b>Total</b>	<b>405,876,142</b>		

\* See note 1.

# CAPITALATWORK FOYER UMBRELLA

## Additional Information (cont.)

### Concentration data (in EUR)

Ten biggest issuers of collateral	Collateral amount
FRENCH REPUBLIC	129,512,412
THE GOVERNMENT OF JAPAN	74,396,616
CANADA MORTGAGE & HOUSING CORP CMHC	47,476,602
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	44,075,612
PROVINCE OF ONTARIO	21,978,978
USA UNITED STATES OF AMERICA	15,479,299
LANDESKREDITBANK BADEN WUERTTEMBERG FOERDERBANK	12,385,968
FRANCE GOVERNMENT BOND OAT	11,666,050
DEXIA BANQUE INTERNATIONALE A LUXEMBOURG SA BIL	11,383,689
FEDERAL REPUBLIC OF GERMANY	9,589,011

Ten biggest counterparties	Total valuation
NOMURA INTERNATIONAL PLC	128,294,193
BNP PARIBAS SECURITIES SERVICES SC	78,423,034
HEALTHCARE OF ONT PENSION PLN TRTS	52,817,776
UNICREDIT BANK AG	39,568,817
ROYAL BANK OF CANADA	18,737,361
BARCLAYS CAPITAL SECURITIES LTD	18,396,554
BNP PARIBAS ARBITRAGE_SNC	14,402,221
HSBC BANK PLC	12,884,257
GOLDMAN SACHS INTERNATIONAL	12,710,732
CREDIT SUISSE SECURITIES USA LLC	6,298,157

### Aggregated transaction data for each separate type of securities financing transaction broken down into the following categories (in EUR):

Type of collateral	Collateral amount
BONDS	415,863,123
DERIVATIVES	233
EQUITIES	399,226
MONEY MARKET	4,441,898
<b>Total</b>	<b>420,704,480</b>

Quality of collateral	Collateral amount
N/A	-
<b>Total</b>	<b>-</b>

# CAPITALATWORK FOYER UMBRELLA

## Additional Information (cont.)

Collateral maturities	Collateral amount
Less than one day	-
One day to one week	-
One week to one month	57,589
One month to three months	14,392,291
Three months to one year	49,896,973
Above one year	356,357,627
Open transaction	-
<b>Total</b>	<b>420,704,480</b>

Cash collateral currency	Collateral amount
N/A	-
<b>Total</b>	<b>-</b>

Securities collateral currency	Collateral amount
EUR	201,456,210
CAD	81,304,236
JPY	74,396,616
GBP	44,409,916
USD	17,520,855
AUD	1,291,327
CHF	322,636
SEK	2,137
HKD	452
DKK	95
<b>Total</b>	<b>420,704,480</b>

Maturity of securities financing transactions	Total valuation
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open transaction	405,876,142
<b>Total</b>	<b>405,876,142</b>

# CAPITALATWORK FOYER UMBRELLA

## Additional Information (cont.)

Country in which counterparties are established	Total valuation
GREAT BRITAIN	163,596,312
FRANCE	100,261,186
CANADA	76,009,555
GERMANY	39,568,817
DENMARK	18,396,554
UNITED STATES (USA)	7,251,206
IRELAND	607,986
NETHERLANDS	184,526
<b>Total</b>	<b>405,876,142</b>

Settlement and clearing	Total valuation
Bilateral	405,876,142
<b>Total</b>	<b>405,876,142</b>

### Data on the reuse of collateral (in EUR)

Reuse of collateral	Collateral amount
Percentage of the collateral received that is reused	None
Income from reinvesting cash collateral in the undertaking for collective investment	None

### Holding of collateral received by the undertaking for collective investment as part of securities financing transactions (in EUR):

Names of custodians	Amount of collateral assets
RBC INVESTOR SERVICES BANK S.A	420,704,480

### Holding of collateral provided by the undertaking for collective investment as part of securities financing transactions (in EUR):

Type of account
Separate accounts

# CAPITALATWORK FOYER UMBRELLA

## Additional Information (cont.)

### Data on income and costs of each type of securities financing transaction (in EUR):

Sub-funds	Gross commissions	RBC I&TS Commissions	Tax	Management Company Income	Fund income (Net)
CAPITALATWORK FOYER UMBRELLA – Contrarian Equities <i>at Work</i>	132,122	32,703	1,131	-	98,288
CAPITALATWORK FOYER UMBRELLA – Corporate Bonds <i>at Work</i>	14,313	3,578	-	-	10,735
CAPITALATWORK FOYER UMBRELLA – Inflation <i>at Work</i>	12,705	3,176	-	-	9,529
CAPITALATWORK FOYER UMBRELLA – Government Bonds <i>at Work</i>	8,245	2,061	-	-	6,184
CAPITALATWORK FOYER UMBRELLA – Defensive	3,096	774	1	-	2,321
CAPITALATWORK FOYER UMBRELLA – Balanced	12,047	3,010	39	-	8,998
CAPITALATWORK FOYER UMBRELLA – Dynamic	5,540	1,385	29	-	4,126
CAPITALATWORK FOYER UMBRELLA – Short Duration <i>at Work</i>	15,545	3,886	-	-	11,659
CAPITALATWORK FOYER UMBRELLA – High Yield <i>at Work</i>	8,477	2,119	-	-	6,358
CAPITALATWORK FOYER UMBRELLA – Sustainable Bonds <i>at Work</i> *	47,045	11,761	-	-	35,284
CAPITALATWORK FOYER UMBRELLA – Equities <i>at Work</i>	20,822	5,212	155	-	15,455
CAPITALATWORK FOYER UMBRELLA – Sustainable Equities <i>at Work</i>	1,336	334	-	-	1,002
CAPITALATWORK FOYER UMBRELLA – Patrimonium <i>at Work</i>	204	51	14	-	139
CAPITALATWORK FOYER UMBRELLA – Short Duration Govies <i>at Work</i>	16	4	-	-	12
<b>Total</b>	<b>281,513</b>	<b>70,054</b>	<b>1,369</b>	<b>-</b>	<b>210,090</b>

\* See note 1.