

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

CAPITALATWORK FOYER UMBRELLA - ESG Equities at Work - Class C

(ISIN: LU1667873787) ESG Equities at Work (the 'Fund') is a Sub-Fund of CAPITALATWORK FOYER UMBRELLA (the 'Company'). Lemanik Asset Management S.A. is the Management Company (the 'Management Company') to the Fund.

Objectives and Investment Policy

- The Fund seeks to generate capital gains for investors by primarily investing in shares of companies without geographical restrictions and that are selected based on their financial attractiveness, as well as non-financial criteria that meet CapitalatWork's (CaW) socially responsible investment requirements (SRI). The manager's investment strategy is primarily based on a responsible methodology that excludes controversial industries and companies, and compares companies in the same sector based on environmental, social and governance (ESG) criteria. This methodology is regularly reviewed and can be consulted at https://www.capitalatwork.com/wp-content/themes/capitalatwork/documents/SRIM_SUSQ_EN.pdf.
- The SRI eligibility conditions are based on the following framework:
 - Use of a share selection method using "Best in Class" criteria. The investments will be restricted to shares issued by companies with an ESG risk rating considered to be above average, and that rank among the top 40% of their respective group of peers.
 - Evaluation of companies' participation in controversies and incidents across a range of ESG issues, on a scale of 1 to 5 (based on a global evaluation method).
 - Investments restricted to shares issued by a company deemed compliant with the 10 principles of the UN Global Compact.
 - Participation is defined through two factors: the type of involvement in a given area (either direct or related involvement) and the level of investment, expressed as a percentage of annual income. In addition, pursuant to the sub-fund's SRI objectives, certain equities are excluded from the investment universe (partial or complete exclusion).
- No geographical restrictions apply to the Fund (with the exception of investments denominated in CNH). The common denominator linking these issuers is that they comply with CaW's exclusive SRI requirements. The Fund also uses techniques and instruments including listed derivatives, securities lending transactions and forward foreign exchange contracts to hedge specific risks and improve the profitability of the portfolio with a view to the effective management of its assets. Lastly, the Fund may invest on an ancillary basis in debt securities issued by governments or private entities.
- This is an actively managed Fund without a benchmark. The manager can choose the composition of the portfolio but must adhere to the Fund's investment policy and objectives.
- This not a distribution unit class. All income from the Fund's investments is reinvested and incorporated into the value of your units.
- You may sell units from this class on any bank business day in Luxembourg.
- Recommendation: the Fund may not be suited to investors who wish to redeem within five years.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower rewards ← Potentially higher rewards



- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data may not be a reliable indication for the future.
- This Fund is in category 6, since the share price has a high volatility, therefore the risk of loss as well as the expected reward can be high.

The following risks may not be fully captured by the risk and reward indicator:

- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Derivative Risk: Derivative values can rise and fall at a greater rate than equities and debt instruments. Losses can be greater than the initial investment. This risk is minimised by holding a diverse selection of non derivative investments.
- Liquidity Risk: The Fund may invest a material part of its assets in other funds. With these funds there can be a risk of suspension of redemption and therefore their liquidity can be constrained.
- Operational Risk: Failures or delays in operational processes may negatively affect the Fund.
- Sustainability risk: An environmental, social and governance event or situation, which, if it occurs, could have a material adverse impact on the value of the investment.

A complete description of risk factors is set out in the Prospectus in the section entitled 'Risk factors'.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 31 December 2021.

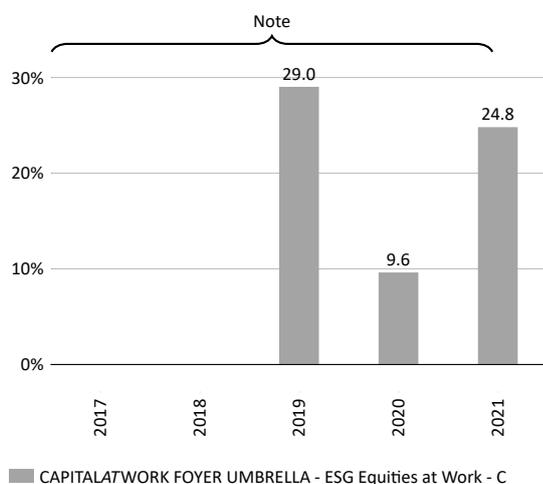
This figure may vary from year to year. It excludes: Performance Fees. Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another Fund. Performance fee: The reference indicator is a combination of a high-water mark (HWM) and a hurdle rate (5%). A performance fee is paid when the Fund overperforms the HWM and the Hurdle Rate over the calculation period, corresponding to the financial year of the Fund. The performance fee is calculated and accrued on a daily basis. It is crystallized and paid at the end of the financial year. However, any underperformance of the Fund over the whole life of the fund has to be recouped before a performance fee can be paid.

For more information on charges, please see the 'Fees and Expenses' section of the Prospectus.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	1.31%
Charges taken from the Fund under certain specific conditions	
Performance Fee	5% on any performance over and above the 5% hurdle rate and high watermark. Actual last year fee charged: 0.86%.

Past Performance

Historic performance to 31 December 2021



Note: the return for the period was achieved under circumstances that no longer apply, as the Fund's objectives and investment policy have changed considerably.

Practical Information

- This Key Investor Information Document (KIID) is specific to this share class. Other Share Classes are available for this Fund as described in the Fund's prospectus.
- **Depositary:** The Fund's assets are held with RBC Investor Services Bank S.A. and are segregated from the assets of other sub-funds of the Company. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Company.
- **Further information and price availability:** Further information about the Company (including the current Prospectus and most recent annual report) is available in French, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on www.capitalatwork.com or www.fundsquare.net or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing info@lemanik.lu.
- **Taxation:** The Fund is subject to taxation legislation in Luxembourg, which may have

an impact on your personal tax position as an investor in the Fund.

- **Liability:** Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- **Specific information:** You may convert shares in the Fund for shares in other Sub-Funds. Further information and provisions are in the Prospectus.
- **Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at www.lemanikgroup.com/management-company-service_substance_governance.cfm.