

SRD II Disclosure report

General

CapitalatWork S.A. ("**CAW**") is a Belgian stockbroking firm supervised by the National Bank of Belgium ("**NBB**") and the Financial Services and Market Authority ("**FSMA**").

As part of its regulatory obligations and its efforts to ensure effective and sustainable shareholder engagement, CAW has adopted an Engagement Policy (the "**Policy**"). The Policy provides the stakeholders with an overview of how CAW intends to ensure compliance with article 3g) of the Shareholder Rights Directive II¹ ("**SRD II**") and with articles 88 and 89 of the law of 20 July 2022 on stockbrokers.

The Policy is available on the [CAW website](#).

The present SRD II Engagement report aims to transparently disclose information about the implementation of the Policy in the previous year, including:

- General description of CAW's voting behaviour;
- Explanations of the most significant votes;
- Use of the services of proxy advisors.

Active corporate governance is a central aspect of CAW's duty on behalf of shareholders and must always be conducted in their interests. The guidelines of CAW relating to these issues are described in the Policy.

General description of voting behavior

Except in exceptional circumstances, and then only in the best interest of the clients, the portfolio managers of CAW do not intend to exercise their voting rights in the companies in which they invest.

In 2023, CAW did not participate in any vote on behalf of its clients.

Explanation of the most significant votes

CAW did not vote for the 2023 year. Accordingly, there is no significant votes to explain.

Use of the services of proxy advisors

CAW has not, so far, used the services of any proxy advisors. The possibility to use such services is considered for the future.

¹ Directive (EU) 2017/828 of the European Parliament and of the Council of 17 May 2017 amending Directive 2007/36/EC as regards the encouragement of long-term shareholder engagement.